

The following is an analysis of Fight For Your Rights, Inc.'s December 31, 2020 financial statements. Fight For Your Rights, Inc. is a Black-led grassroots not-profit organization that was established in 2016 to address the systemic issues facing people of color in New York City communities.

The Organization initially received seed money from various sources back in 2016 as restricted contributions to be used towards various programs that the Organization runs. These contributions usually are received near the Organization's year-end, and almost always carry a donor-restriction, whether it be for a purpose or time period. The Organization will also sometimes earn income through contracted services. The money earned is considered "deferred revenue" until the services are performed.

Using the set of the financial statements, please try to answer some of the following questions as best as possible.

Part 1

1. What type of opinion did the Fight For Your Rights, Inc. receive? Unmodified
2. In terms of the year end of the Organizations does the date of the Independent Auditors' Report appear to be reasonable? Yes or No? If No, why Yes it does. The organization has a December 31, 2020 year end and the report is dated March 4, 2021. This is less than three months after year-end.
3. Does this appear to be a healthy organization? Yes or No? Please briefly explain your answer to both Yes this organization appears healthy. The organization has almost three times as many assets as liabilities.
4. Does the composition of the Organization's net assets concern you in any way? Slightly. Although the organization has almost \$1.4m in net assets, almost 100% of the net assets are considered "With Donor Restriction" and must be used for that purpose or time restriction.
5. Do you have any thoughts to the presentation of the Functional Expenses? has more than one program, perhaps they should show each program broken out.
6. What is the amount of the Organization's liquidity and availability of financial assets for the following year? \$737,779

Part 2

7. What is the "Current Ratio" of the organization? 2.83
8. What does this ratio tell us about the Organization? Organization has almost 3 to 1 assets to liabilities
9. What is the Organization's Program Expenses Ratio? \_\_\_\_\_
10. Is this a good ratio? Yes or No Yes approximately .80 cents of ever \$1 donated goes to programmatic expenses
11. Does anything stand out with this calculation? \_\_\_\_\_
12. Share how your foundation reflects on the connection between risk management and equity when applying your due diligence requirements to smaller or newer organizations and organizations led by people of color, who may have fewer resources than white-led organizations. What are the strengths and/or weaknesses built into your financial due diligence process, when considering how to become more equitable?  
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\_\_\_\_\_one we've been accustomed to. These should be viewed through a different lens.