Philanthropy New York
Profit & Loss Budget vs. Actual
January through September 2024

	Sep 24 Actuals	Sept 24 Budget	Sept 24 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Variance	Budget 2024	Y-T-D Actuals to 2024 Budget
Ordinary Income/Expense								
CORE OPERATING INCOME								
Board Designated - Rent Reserve	$ -	$ -	$ -	$ 190,000	$ 190,000	$ -	$ 190,000	$ -
Membership Support	$ 23,040	$ 65,040	$ (42,000)	$ 2,664,945	$ 2,289,160	$ 375,785	$ 2,626,000	$ 38,945
Grants Released From Restriction	$ 31,109	$ 45,000	$ (13,891)	$ 414,745	$ 511,220	$ (96,475)	$ 641,220	$ (226,475)
Restricted Grants	$ 25,000	$ 12,000	$ 13,000	$ 90,000	$ 167,446	$ (77,446)	$ 200,000	$ (110,000)
Contingency Funds Prior Year	$ -	$ -	$ -	$ 150,000	$ 150,000	$ -	$ 150,000	$ -
Investment Income	$ 15,361	$ 4,167	$ 11,194	$ 65,561	$ 37,501	$ 28,060	$ 50,000	$ 15,561
Program Income	$ 8,150	$ 6,741	$ 1,409	$ 81,100	$ 82,277	$ (1,177)	$ 102,500	$ (21,400)
Web Posting Fee	$ 1,250	$ 542	$ 708	$ 9,750	$ 4,874	$ 4,876	$ 6,500	$ 3,250
General Operating Support	$ 500	$ 4,330	$ (3,830)	$ 27,200	$ 37,010	$ (9,810)	$ 50,000	$ (22,800)
Management Fees & Admin Income	$ -	$ 9,000	$ (9,000)	$ 138,007	$ 65,000	$ 73,007	$ 91,000	$ 47,007
Interest Income	$ 14,461	$ 4,417	$ 10,044	$ 128,973	$ 39,749	$ 89,224	$ 53,000	$ 75,973
Total Income	$ 118,871	$ 151,237	$ (32,366)	$ 3,960,281	$ 3,574,237	$ 386,044	$ 4,160,220	$ (199,939)
CORE OPERATING EXPENSES								
Personnel Expenses	$ 190,084	$ 227,096	$ (37,012)	$ 1,769,916	$ 1,976,740	$ (206,825)	$ 2,688,121	$ (918,205)
Professional Fees	$ -	$ 250	$ (250)	$ 4,035	$ 2,000	$ 2,035	$ 2,000	$ 2,035
Premises	$ 37,169	$ 36,755	$ 414	$ 332,560	$ 330,797	$ 1,763	$ 441,062	$ (108,502)
Telecommunications	$ 1,138	$ 2,185	$ (1,047)	$ 10,504	$ 19,659	$ (9,155)	$ 26,214	$ (15,710)
Insurance	$ -	$ 1,174	$ (1,174)	$ 20,086	$ 22,140	$ (2,054)	$ 27,040	$ (6,954)
Auditing	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,950	$ (15,950)
Bank and Service Fees	$ 609	$ 1,025	$ (416)	$ 11,705	$ 9,225	$ 2,480	$ 12,300	$ (595)
Equipment Rental & Repair	$ 769	$ 883	$ (114)	$ 8,926	$ 7,951	$ 975	$ 10,600	$ (1,674)
Dues and Subscriptions	$ 859	$ 450	$ 409	$ 15,688	$ 15,050	$ 638	$ 18,112	$ (2,424)
Stationery and Supplies	$ 187	$ 500	$ (313)	$ 4,461	$ 12,500	$ (8,039)	$ 13,920	$ (9,459)
Printing and Copying	$ -	$ 167	$ (167)	$ 85	$ 1,499	$ (1,414)	$ 2,000	$ (1,915)
Postage and Messenger	$ -	$ 117	$ (117)	$ -	$ 1,049	$ (1,049)	$ 1,400	$ (1,400)
Consulting	$ 43,558	$ 20,000	$ 23,558	$ 330,330	$ 282,000	$ 48,330	$ 422,075	$ (91,745)
Forum Membership Dues	$ -	$ -	$ -	$ -	$ 30,000	$ (30,000)	$ 30,000	$ (30,000)
Website Database & Redesign	$ 4,640	$ -	$ 4,640	$ 65,742	$ 79,947	$ (14,205)	$ 159,947	$ (94,205)
Office IT	$ 4,335	$ 4,284	$ 51	$ 38,425	$ 38,550	$ (125)	$ 51,399	$ (12,974)
Meeting Facilities & Related Exps	$ (915)	$ 5,000	$ (5,915)	$ 28,495	$ 47,870	$ (19,375)	$ 58,870	$ (30,375)
Electronic Communications	$ 116	$ 985	$ (869)	$ 3,026	$ 8,869	$ (5,844)	$ 11,824	$ (8,799)
Travel & Lodging	$ 865	$ 2,000	$ (1,135)	$ 20,113	$ 26,300	$ (6,187)	$ 32,415	$ (12,302)
Conference & Professional Devel	$ 779	$ -	$ 779	$ 11,374	$ 23,038	$ (11,664)	$ 25,638	$ (14,264)
Depreciation	$ 7,770	$ 9,100	$ (1,330)	$ 69,955	$ 81,900	$ (11,945)	$ 109,200	$ (39,245)
Total Expense	$ 291,963	$ 311,971	$ (20,008)	$ 2,745,425	$ 3,017,084	$ (271,659)	$ 4,160,087	$ (1,414,662)
Net Income	$ (173,092)	$ (160,734)	$ (12,358)	$ 1,214,856	$ 557,153	$ 657,703	$ 133	$ 1,214,723
Other Income/Expense								
Realized and Unrealized Losses	$ 46,951			$ 387,082				
Change in Net Assets	$ (126,141)	$ (160,734)	$ 34,593	$ 1,601,939	$ 557,153	$ 1,044,786		