

Philanthropy New York
Profit & Loss Budget vs. Actual
January through September 2023

	Sep 23 Actuals	Sept 23 Budget	Sept 23 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Actuals to Budget	Budget 2023	Y-T-D Variance to 2023 Budget
Ordinary Income/Expense								
Income								
CORE OPERATING INCOME-PNY								
Board Designated - Rent Reserve	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ -
Membership Support	\$ 27,925	\$ 115,000	\$ (87,075)	\$ 2,525,750	\$ 2,498,000	\$ 27,750	\$ 2,630,000	\$ (104,250)
Board Designated Released	\$ -	\$ -	\$ -	\$ 175,000	\$ 175,000	\$ -	\$ 175,000	\$ -
Grants Released From Restriction	\$ 31,155	\$ 67,445	\$ (36,290)	\$ 447,342	\$ 877,298	\$ (429,956)	\$ 1,011,778	\$ (564,436)
Investment Income	\$ 14,815	\$ 4,167	\$ 10,648	\$ 61,770	\$ 37,500	\$ 24,270	\$ 50,000	\$ 11,770
Program Income	\$ 6,150	\$ 1,250	\$ 4,900	\$ 7,400	\$ 11,250	\$ (3,850)	\$ 15,000	\$ (7,600)
Web Posting Fee	\$ 2,000	\$ 750	\$ 1,250	\$ 12,036	\$ 5,000	\$ 7,036	\$ 6,500	\$ 5,536
General Operating Support	\$ -	\$ -	\$ -	\$ 30,450	\$ 33,000	\$ (2,550)	\$ 50,000	\$ (19,550)
Mngt Fees, admin and reimb income	\$ -	\$ 2,500	\$ (2,500)	\$ 78,118	\$ 55,000	\$ 23,118	\$ 65,000	\$ 13,118
Interest Income	\$ 16,469	\$ 4,167	\$ 12,302	\$ 115,687	\$ 37,500	\$ 78,187	\$ 50,000	\$ 65,687
Total Income	\$ 98,514	\$ 195,279	\$ (96,765)	\$ 3,603,554	\$ 3,879,548	\$ (275,994)	\$ 4,203,278	\$ (323,730)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	\$ 197,697	\$ 210,494	\$ (12,797)	\$ 1,793,382	\$ 1,820,891	\$ (27,509)	\$ 2,577,734	\$ (784,352)
Professional Fees	\$ -	\$ -	\$ -	\$ 938	\$ 5,000	\$ (4,062)	\$ 7,000	\$ (6,062)
Premises	\$ 36,205	\$ 36,667	\$ (461)	\$ 320,979	\$ 330,000	\$ (9,021)	\$ 440,000	\$ (119,021)
Telecommunications	\$ 505	\$ 2,151	\$ (1,646)	\$ 13,871	\$ 19,359	\$ (5,488)	\$ 25,812	\$ (11,941)
Insurance	\$ 2,010	\$ 650	\$ 1,360	\$ 14,703	\$ 22,850	\$ (8,147)	\$ 24,582	\$ (9,879)
Auditing	\$ -	\$ -	\$ -	\$ 15,250	\$ -	\$ 15,250	\$ 15,950	\$ (700)
Bank and Service Fees	\$ 695	\$ 275	\$ 420	\$ 8,317	\$ 6,170	\$ 2,147	\$ 11,600	\$ (3,283)
Equipment Rental & Repair	\$ 769	\$ 1,102	\$ (333)	\$ 8,657	\$ 9,919	\$ (1,262)	\$ 13,226	\$ (4,569)
Computer Installations	\$ -	\$ -	\$ -	\$ 1,538	\$ 3,000	\$ (1,462)	\$ 3,000	\$ (1,462)
Dues and Subscriptions	\$ -	\$ 6,500	\$ (6,500)	\$ 19,848	\$ 23,500	\$ (3,652)	\$ 24,463	\$ (4,615)
Stationery and Supplies	\$ -	\$ 1,000	\$ (1,000)	\$ 1,931	\$ 9,000	\$ (7,069)	\$ 12,000	\$ (10,069)
Printing and Copying	\$ -	\$ 317	\$ (317)	\$ 90	\$ 2,850	\$ (2,760)	\$ 3,800	\$ (3,710)
Postage and Messenger	\$ -	\$ 167	\$ (167)	\$ 239	\$ 1,500	\$ (1,261)	\$ 2,000	\$ (1,761)
Consulting	\$ 15,600	\$ 57,430	\$ (41,830)	\$ 230,911	\$ 424,610	\$ (193,699)	\$ 523,900	\$ (292,989)
Forum Membership Dues	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -
Website Database	\$ -	\$ 53,483	\$ (53,483)	\$ 27,837	\$ 181,350	\$ (153,513)	\$ 217,800	\$ (189,963)
Office IT	\$ 4,082	\$ 4,630	\$ (548)	\$ 40,174	\$ 41,671	\$ (1,497)	\$ 55,562	\$ (15,388)
Meeting Facilities & Related Exp	\$ 310	\$ 1,000	\$ (690)	\$ 25,036	\$ 26,350	\$ (1,314)	\$ 31,350	\$ (6,314)
Electronic Communications	\$ 1,034	\$ 429	\$ 605	\$ 1,729	\$ 3,861	\$ (2,132)	\$ 5,148	\$ (3,419)
Professional Development	\$ 2,750	\$ 2,792	\$ (42)	\$ 7,668	\$ 25,125	\$ (17,457)	\$ 33,500	\$ (25,832)
Conference & Travel	\$ -	\$ 3,333	\$ (3,333)	\$ 29,262	\$ 26,800	\$ 2,462	\$ 31,500	\$ (2,238)
Depreciation	\$ 7,876	\$ 9,100	\$ (1,224)	\$ 72,020	\$ 81,900	\$ (9,880)	\$ 109,200	\$ (37,180)
Total Expense	\$ 269,533	\$ 391,519	\$ (121,987)	\$ 2,664,381	\$ 3,095,707	\$ (431,326)	\$ 4,199,127	\$ (1,534,746)
Net Ordinary Income	\$ (269,533)	\$ (391,519)	\$ 121,987	\$ 939,173	\$ 588,562	\$ 350,611	\$ 4,151	
Other Income/Expense								
Realized and Unrealized Losses	\$ (147,232)			\$ 49,672				\$ 49,672
Net Income	\$ (416,765)	\$ (391,519)	\$ (25,246)	\$ 988,845	\$ 588,562	\$ 350,611	\$ 4,151	\$ (1,534,746)

Philanthropy New York
Financial Dashboard
Sept 30, 2023

	<u>9/30/2023</u>	<u>8/31/2023</u>	<u>Variance</u>	<u>9/30/2022</u>	<u>Annual Variance</u>
Cash					
Philanthropy New York	2,417,123	2,551,383	(134,260)	2,988,432	(571,309)
Fund for 2025	165,306	188,071	(22,765)	45,363	119,943
Due to Others (Fiscal Sponsor projects)	944,090	1,467,421	(523,331)	731,095	212,995
Total Cash	3,526,519	4,206,875	(680,356)	3,764,890	(238,371)
Investments at Fair Market Value	4,682,689	4,799,695	(117,006)	4,475,259	207,430
Receivables (Includes FF2025)	-	-	-	-	-
Other Assets	376,114	394,841	(18,727)	703,669	(327,555)
Total Assets	8,585,322	9,401,411	(816,089)	8,943,818	(358,496)
Total Liabilities	1,153,045	1,595,882	(442,837)	1,507,858	(354,813)
Total Net Assets	7,432,277	7,805,529	(373,252)	7,435,960	(3,683)
Number of Months (Operating) PNY Cash-On-Hand	9.06	9.61		10.65	
Statement of Activities					
For Sept 23 (9 Months)					
	<u>9/30/2023</u>	<u>8/31/2023</u>	<u>Variance</u>	<u>9/30/2022</u>	<u>Annual Variance</u>
Revenue:					
Membership Support	2,525,750	2,497,825	27,925	2,529,350	(3,600)
Grants Restricted & Released from Restriction	447,342	416,187	31,155	774,608	(327,266)
Board Designated - Rent Reserve	150,000	150,000	0		150,000
Board Designated Contingency Funds	175,000	175,000	0	175,000	350,000
Annual Meeting Sponsorship	-	-	-	-	-
Management Fees	78,118	78,118	(0)	51,003	27,115
Interest Income	115,687	99,219	16,468	71,952	43,735
Other	111,657	88,691	22,966	121,695	(10,038)
Total Revenue	3,603,554	3,505,040	98,514	3,723,607	(120,053)
Expenses:					
Personnel	1,793,382	1,595,686	197,696	1,660,834	132,548
Premises	320,979	284,774	36,205	329,853	(8,874)
Other	533,222	497,592	35,630	631,235	(98,013)
Total Core Expenses	2,647,583	2,378,052	269,531	2,621,922	25,661
Unrealized and Realized Gains/(Losses)	\$ 49,672	\$ 196,905	(147,233)	(1,006,203)	(956,531)
Surplus/(Deficit)	1,005,643	1,323,894	(318,251)	95,482	910,161