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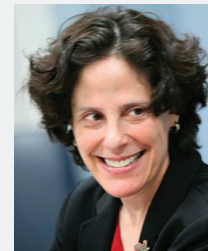
# Progress Was the Precursor for Our New Strategic Plan

This past year was the last covered in our 2011-2013 strategic plan. It was a year in which we assessed our progress while simultaneously building the structure outlined in the plan. As the board engaged in a very detailed look at our progress and the plan itself, they determined, unanimously, that our existing top line goals were well-crafted and our progress against them demonstrably strong. The decision was made, and confirmed by member comments, that PNY should forge ahead by keeping the existing goals for the 2014-2016 period but update the strategies and tactics. What, in short, have we achieved in the last three years? We have expanded the number, complexity and visibility of our programming. We have strengthened the structure of our peer networks at all levels of professional responsibility. We have supported both collaborative activities and policy related connections with our members. And we have done this while steadfastly managing our organization's finances and strengthening our long-term sustainability.

Our new strategic plan weaves together our strong commitment to our existing mission and basic operating model, with an ambitious vision for exciting new ways to engage members, inform public policy and grow our institutional sustainability. This is what we know based on the past three years:

- We can and will deepen our program offerings with a greater variety of formats, including “deeper dives” into timely topics, which may include more conferences and multi-day programming series.
- Our policy work should concentrate on developing opportunities to convene funders and public policy leaders to allow for mutual learning and for organic partnerships to blossom.
- Our meeting space and technology investments are critical to the services we provide our members and our future sustainability depends on growing our capacity as a central hub for philanthropy.

Our vision, articulated in the new strategic plan, is for Philanthropy New York to serve as a connector of people, institutions, ideas and resources, as well as a catalyst for positive change. This annual report highlights just a fraction of what we've accomplished in the past year. But we believe these accomplishments are a precursor to greater strides in the coming years.



*Ronna D. Brown*

Ronna D. Brown  
President



*Leisle Lin*

Leisle Lin  
Board Chair

# Three Big Initiatives Responded to Member Engagement

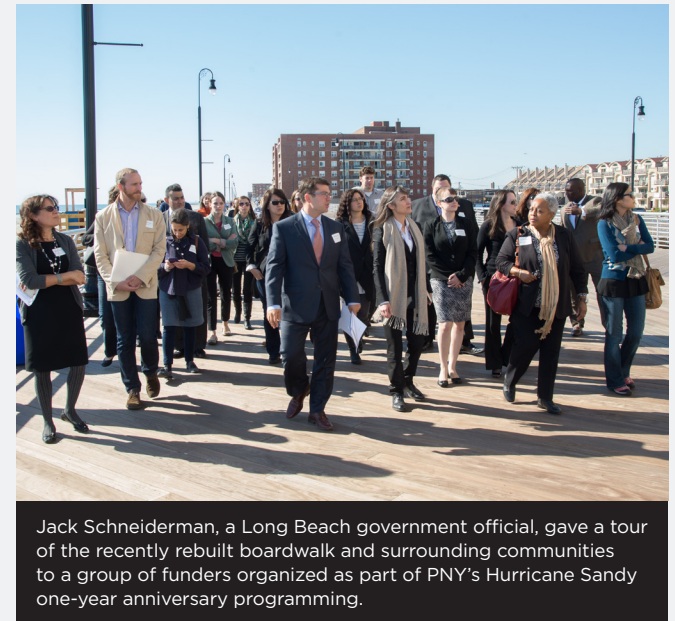
Some of our biggest projects in this last year came directly out of Philanthropy New York members' engagement in pressing issues.



PNY's half-day conference on Hurricane Sandy recovery included a panel that featured key community leaders in conversation with the three largest contributors to Sandy recovery: Robin Hood Foundation, American Red Cross and the Mayor's Fund for New York City. Pictured: Josh Lockwood, American Red Cross; Gonzalo Mercado, El Centro del Inmigrante; Megan Sheekey, Mayor's Fund

## Sandy, Philanthropy and a Year of Hard Lessons

In the days and weeks after Sandy swept through the region, hundreds of people from member organizations participated in half a dozen conference calls PNY organized to help coordinate and learn from government and nonprofit leaders involved in direct response. That was just the beginning of our intensive efforts to try to make the most connections between the many organizations working to help communities across our region recover. Philanthropy New York created a dedicated webpage on Sandy relief and recovery to collect our members' giving stories, important news updates and other resources. We dedicated our Annual Meeting in April 2013 to exploring recovery topics—including an informative discussion with U.S. Secretary of Housing and Urban Development (and “Sandy Czar”) Shaun Donovan and his State and City counterparts. Over the following six months, we continued to coordinate funder meetings and organized a set of events around the one-year anniversary. It included a funder bus tour of the Rockaways and Long Beach, two communities still struggling to recover today. The half-day convening, “Sandy, Philanthropy and a Year of Hard Lessons,” took place at the water’s edge in Lower



Jack Schneiderman, a Long Beach government official, gave a tour of the recently rebuilt boardwalk and surrounding communities to a group of funders organized as part of PNY's Hurricane Sandy one-year anniversary programming.

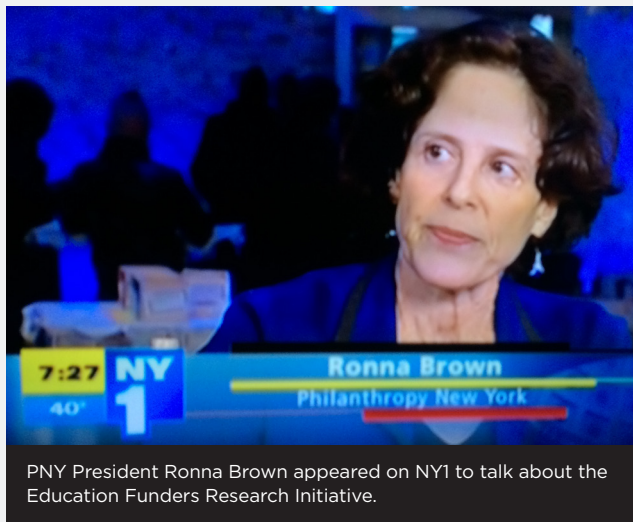
Manhattan at the Museum of Jewish Heritage and helped funders, key government officials and community organizers share what they know about the ongoing needs of communities. PNY's work on Sandy recovery continues with research we have commissioned from the Foundation Center that will shed light on how philanthropic dollars were spent on the disaster, a report on which will be released in the second half of 2014.

## Education Funders Research Initiative

Building on significant planning and organizing in 2012, the Education Funders Research Initiative blossomed in 2013, with sixteen funders coming together to produce three research reports, a set of “Six Priorities” for the new Mayor and Chancellor, two high-profile events that garnered impressive media coverage along with several hundred attendees, a website that hosted all of the initiative’s products, as well as several online debates among nationally recognized experts on education reform. Many of our members told us that their grantmaking benefited directly from the work produced. Another important outcome of the initiative was that it lay the groundwork for a substance-based conversation with the new leadership at the Department of Education. The Six Priorities EdFunders articulated around early childhood literacy, Common Core implementation, college and career planning, accountability systems, school leadership and systemic support for all schools—neighborhood, magnet and charters alike—have proven to be extremely valuable starting points for our funders’ work with the Department of Education and will continue to be the central organizing point around which much of our education work will revolve.



Discussants of the EdFunders research and “Six Priorities” included (l to r) Ocynthia Williams, Garth Harries, Pedro Noguera, Shael Polakow-Suransky and David Steiner.



PNY President Ronna Brown appeared on NY1 to talk about the Education Funders Research Initiative.



In November, PNY’s Education Funders Research Initiative revealed its third research report and linked “Six Priorities,” which was discussed in opening remarks by New York State Board of Regents Chancellor Merry I. Tisch.

## Money and Power in Post-Election America: Where is Philanthropy?

One of the most popular PNY programs of 2013 was this day-and-a-half conference exploring the relationships between philanthropy and democracy. It came out of members' desire to examine whether or not philanthropy could have a more effective role in ensuring that government be responsive to the needs of all Americans in an era when vast amounts of private and corporate donations were flowing into the coffers of increasingly polarizing political campaigns. The conference brought together some well recognized individual donors such as David Rubenstein, Jonathan Soros and Abigail Disney, who are pursuing vastly different approaches to their engagement in the political process. And with inspiring leaders such as Ai-jen Poo, Eric Schneiderman and Andrew Rasiej on hand to spur our thinking, PNY members working across all kinds of program areas generated new ideas about how to align their civic principles with their grantmaking. It was also a great partnership with key leaders from Duke University's Sanford School of Public Policy and New York University's Wagner Graduate School of Public Service.



Ai-jen Poo of the National Domestic Workers Alliance addresses attendees of the Money & Power conference.



On the opening night of the Money & Power conference, David Gergen of CNN interviewed three wealthy donors employing vastly different approaches to giving (l to r): Abigail Disney, Jonathan Soros and David Rubenstein



New York State Attorney General Eric Schneiderman spoke and took questions from participants of the Money & Power conference.

## In New Era of Organizational Growth, Brooklyn Community Foundation Taps Into PNY's Strengths



*"In 2013, we were fully immersed in our Brooklyn Recovery Fund—fostering new community coalitions focused on rebuilding and resilience—while also undergoing a significant organizational transition when our founding President Marilyn Gelber departed in June. In both efforts, PNY was incredibly helpful—as a terrific supporter of our Sandy recovery work, including us in key city-wide convenings, and as a thoughtful partner, offering guidance to our entire staff and new President & CEO Cecilia Clarke. Cecilia is so appreciative to Ronna for her one-on-one support, and says a particular CEO lunch was 'hugely helpful.'"*

—TOYA WILLIFORD, PROGRAM DIRECTOR, BROOKLYN COMMUNITY FOUNDATION

The Brooklyn Community Foundation has been deeply engaged in the philanthropic community through PNY for years, but this past year was especially pivotal. Sometimes new leadership at a foundation means a change in direction for how that organization interacts with their peers. In this case, new President Cecilia Clarke brought with her more than 20 years of service in the nonprofit arts and youth development sectors in New York, including serving along with Ronna Brown on the NY Attorney General's Leadership Committee for Nonprofit Revitalization. So she understood the role that PNY plays in connecting philanthropic professionals and leading on policy concerns.

It also helped that she joined a team that was already deeply involved in numerous peer connection opportunities. Program Director Toya Williford has been an important leader with the Education Working Group, the Education Funders Research Initiative and the Community Food Funders (which is managed by the North Star Fund) and she has been a teacher for the Essential Skills and Strategies training program. COO Michael Burke and other BCF staff were leaders

on Hurricane Sandy recovery, including helping PNY think through the development of its half-day conference at the one-year anniversary of the disaster. Communications Director Liane Stegmaier has long been a member of the Communications Advisory Group, and this year was an important advisor on PNY's website redesign. And Alex Villari has been an important contributor to the work of the Committee on Members.

### Brooklyn Community Foundation people engage with...

#### Programming:

- Regularly attends programs that increase knowledge and skills
- Leads program panels as a speaker or moderator
- Acts as program developers and initiators
- Teaches classes in the "Essential Skills and Strategies" trainings
- Attends PNY's Annual Meeting

#### Policy Development:

- Participates in PNY's meetings with key government officials
- Gets involved in special policy projects (grant funded) that aim to increase public dialogue on issues of particular concern to the philanthropic community, such as the "Education Funders Research Initiative"
- Hurricane Sandy recovery and coordination

Both the current and past president of BCF wrote for *Smart Assets* this year. Marilyn Gelber wrote about the idea of “Foundations as First Responders” and said that, “While Sandy has taught us all a great deal, for me there is no greater lesson than the need for community.” Cecilia Clarke wrote about what she learned when she was the Executive Director of Sadie Nash Leadership Project and went through the process of applying for The New York Community Trust—New York Magazine Nonprofit Excellence Awards, which PNY also co-sponsors. “Three years after we won the Gold Prize, we [were] still reaping the benefits. We greatly increased our name recognition, particularly among other nonprofits. We refreshed and revitalized our Board’s passion and commitment to our mission. We strengthened our relationship with donors and validated what they had done for Sadie Nash,” she wrote.

Brooklyn Community Foundation people reach across boundaries and work closely with neighborhood groups, corporate funders, government leaders, kids in afterschool programs and countless other groups of people. They have their own relationships all across the city, but they turn to PNY to connect to their philanthropic peers on many of the subjects that are central to their goals. This past year has been a major one for BCF, and PNY is thrilled that we could contribute in big and small ways to fulfilling its mission to inspire local giving that ignites community-led change in Brooklyn.

#### Peer interactions:

- Serves on committees and Working Groups:
  - Education Working Group
  - Education Funders Research Initiative
  - Communications Advisory Group
  - Committee on Members
- Participates in these professional interest groups:
  - Philanthropy CEO Roundtable
  - Young Leaders Breakfast Club
  - Public Policy Communicators NYC
- Attends Documentary Film Series
- Seek out personal introductions to other grantmakers with common interests

#### Information sharing:

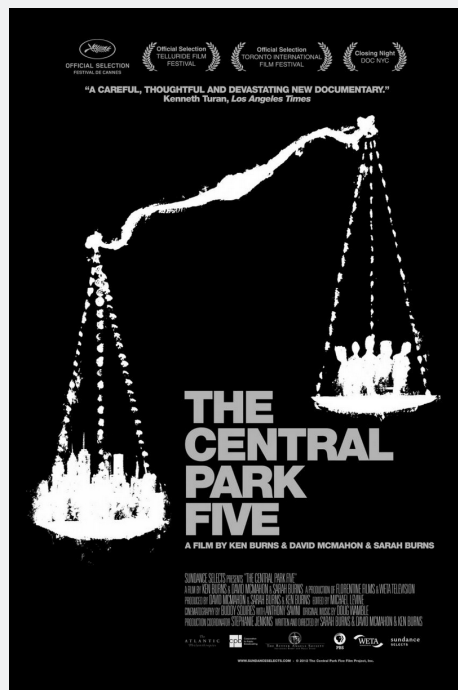
- Writes blog posts for *Smart Assets*
- Submits organizational news for *Currents*, *Philanthropy Connects* and *PhilanthropyNewYork.org*
- Interacts with @PhilanthropyNY and fellow members on Twitter
- Submits the organization’s upcoming events for the PNY Community events calendar
- Submits the organization’s reports and other notable writings for PNY’s resource listings

#### Services:

- Free use of conference facilities
- Job listings
- PNY Member Directory

# A Thoroughly Unscientific Top 10 List of 2013 Programming

We produced 144 programs last year, so even the most engaged PNY member probably missed a few of these. Here are some of our favorite sessions that resonated the most with our members in 2013.



## 1 Justice Delayed – An Examination of the Ken Burns Film *The Central Park Five*

This program had a large in-person audience when it was hosted at Atlantic Philanthropies in July, but it also had one of the largest live-feed audiences of all the programs we broadcast in 2013. It had an additional 300 participants who joined in remotely. The discussion (you can see the recording [here](#)) with filmmakers and subjects of the film was one of many highly popular programs produced in partnership with Media Impact Funders.

## 2 Using Financial Statements Together with IRS Form 990 to Understand Your Potential Grantees

This March program was one part of PNY’s ongoing Financial/Tax Analysis Series. It had 30 in-person attendees and another 25 following along via webcast to hear Candice Meth of the Not-for-Profit Services Group at EisnerAmper LLP give tips for interpreting the financial status of organizations using both their financial statements and their tax filings.

## 3 Reflections on Young Males of Color in New York City: Changing the Narrative about Black and Latino Young Men Through Media

This collaborative program with the NYC Youth Funders and Open Society Foundations brought many more PNY members to the table to learn about this work well before President Obama’s announcement of support. It included a review of new curricula that has been developed to convey better messages through the media.

## 4 Public Policy Communicators NYC: What it Really Takes to Build an Audience for Your News/Blog

This program filled our meeting room to capacity with over 50 communications professionals exchanging ideas with leaders who have all attracted major audiences to their nonprofit news, including Human Rights Watch, The Commonwealth Fund, Robert Wood Johnson Foundation and CSR Now!

## 5 Documentary Film Series: A Place at the Table

This film won lots of awards in 2013, but before all that, we screened “A Place at the Table” to hundreds of guests with our documentary film series in partnership with Ford Foundation. This powerful story of families struggling to feed themselves in America left the audience stunned and angry, but the panel discussion with the film’s subjects brought joy and hope.



## 6 NYC Paves the Way: Developing Tomorrow's Workforce for the Tech Sector

This popular panel discussion examined the ubiquity of apps, social networks and other digital media that are thriving in New York, with a particular focus on the intersection points with education, youth and the future workforce. With standouts like the dean of Cornell NYC Tech campus and Partnership for New York City's Kathy Wylde, this program had a great mix of vision and practical application.



## 7 Advocacy 201: What Does it Mean to "Do" Policy Work in a Foundation?

In our series on advocacy that aimed to get past the basics and introductory legal concerns, this program acknowledged that every foundation doing policy work takes a different approach and many employ vastly different strategies. From commissioning research that might influence decision-makers to funding lobbying, from teaching grantees how to conduct advocacy campaigns to working to make a key professional body adopt new standards, this program made clear that doing policy work means many things to many foundations.



## 8 YOUR Career in Philanthropy: Insights from the Field's Top Recruitment Experts

This immensely popular program will surely be revisited soon. It proved yet again that our members look to Philanthropy New York as the central place to network and shape their careers in philanthropy. In a field where linear progression is not the norm, this program helped many professionals at very different levels understand how to go about building a career in a profession that is changing rapidly.

## 9 CEO Interview Series: Christopher Stone, Open Society Foundations, interviewed by Surdna's Phil Henderson

What is it like to go from being a grantee to being in charge? How "in charge" are you when you work with a living donor? How do you manage an organization that is comprised of dozens of foundations incorporated around the world? This fascinating interview covered so much territory, it is hard to believe it was just over an hour of discussion and another half hour of audience Q&A. That's why these intimate and often highly personal discussions continue to be popular and enlightening.

## 10 Changing the Narrative: Using Storytelling to Expand Your Foundation's Impact

This program packed the room and successfully demonstrated that storytelling is not just a means of expression, but a means of organizing. Moderated swiftly by Paul VanDeCarr, the unusually large panel provided many concrete examples of storytelling that was instructive and inspiring.



# New York Life

Trusted PNY with its Family  
Disaster Assistance Fund



*“From a pure business perspective, PNY charges less than other fiscal sponsors we could have turned to. But more than that, it made sense to situate our Fund at PNY because we work so well with the staff and connect with the whole philanthropic community through its programs and networks. They understand our work and are very responsive to our needs.”*

—HEATHER NESLE, HEAD OF CORPORATE RESPONSIBILITY, NEW YORK LIFE FOUNDATION

We got to see the faces of many New York Life people this past year at PNY, folks like Marlyn Torres, Matthew Nelson and Heather Nesle. New York Life people are consistently among the most engaged corporate members—and that leadership starts at the top of the Foundation and flows across the entire New York Life team.

For many years, Chris Park, who retired from the presidency of the Foundation in 2013, served as a member of PNY’s board, and for two years as its Chair. Today, the new head of the foundation, Heather Nesle, who was actively engaged with PNY when she was the VP for Corporate Sustainability at PNY member organization HSBC, continues to encourage staff to engage with their philanthropic colleagues through PNY. Heather is deeply involved in the CEO Roundtable. Matthew is on the PNY Members Committee. Marlyn has long been an important contributor to the Education Working Group (as well as being a past PNY board member) and several NYLifers have been involved in the Service for Impact group. New York Life has also in past years played host to PNY’s Annual Meeting, which is an immensely generous way for a member organization with that capacity to help bring the philanthropic community together.

## New York Life people engage with...

### Programming:

- Regularly attend programs that increase knowledge and skills
- Attend PNY’s Annual Meeting
- Hosted PNY’s Annual Meeting

### Policy Development:

- Hurricane Sandy recovery and coordination

### Peer Interactions:

- Participates in these committees and working groups:
  - PNY Board of Directors
  - Committee on Members
  - Education Working Group
- Participates in these professional interest groups:
  - Service for Impact (volunteerism interest)
  - CEO Roundtable

### Information sharing:

- Writes for *Smart Assets* blog
- Submits organizational news for *Currents*, *Philanthropy Connects* and *PhilanthropyNewYork.org*

### Services:

- Fiscal sponsorship

But perhaps the most novel way New York Life has engaged with the community in the past year is by utilizing PNY's fiscal sponsorship services. After the devastation of Hurricane Sandy in October 2012, New York Life staff took part in many of the conference calls and organizing meetings we put together to coordinate the philanthropic response to the disaster. The company itself donated \$1 million to multiple organizations at the forefront of Sandy recovery. But New York Life wanted to also help its employees participate, so they set up the "NYLIC Family Disaster Assistance Fund," for which PNY served as the fiscal sponsor. That fund raised approximately \$250,000 in employee contributions, which were matched by New York Life.

New York Life Foundation staff have also written numerous times for PNY's *Smart Assets* blog, most recently with a September 2013 piece from Chris Park on the subject "Creating Enduring Value at a Corporate Foundation: Bridging the Gap Between Brand and Cause." They also take advantage of PNY's news dissemination apparatus by sending us their press releases and other news, which are regularly featured in *Currents*, *Philanthropy Connects* and on our website.

New York Life people engage with the philanthropic community in many ways, but by establishing the Family Disaster Assistance Fund here, they showed that utilization of PNY's fiscal sponsorship service can help members both maximize their giving resources and connect with communities.

# How Do I Engage Thee? Let Us Count the Ways...

Members of the Philanthropy New York community know that networking happens not just through educational programming, but in all sorts of interactions with peers. For PNY, it is important not just to present information, but to provide the time and space for relationships within the philanthropic community to grow. Whether it's the Young Leaders Breakfast Club, CEO Roundtables, issue-based working groups or the many other groups we nurture, we know that our members come together not just to get information but to connect with colleagues on a deeper level.



*"Involvement with PNY has been of tremendous value to our work at the Edwin Gould Foundation. PNY offers a network of talented colleagues, expertise in many aspects of foundation work, as well as relevant and timely information and discussion on issues related to education, our city and our nation. Over the years our finance and grantmaking staff have availed themselves of trainings and seminars offered throughout the year. As a member of the PNY Board of Directors and Co-Chair of the Increasing Diversity in Philanthropy Committee (along with Susan Olivo, Executive Director of the Reader's Digest Partners for Sight Foundation) our work is directed toward advancing issues of diversity, equity and inclusion which are of importance to PNY members, our board and the organizations we lead. Lending my voice and set of experiences to PNY's strategic planning process this year and advancing the work to bring more diverse perspectives into the field has been personally meaningful to me and I'm looking forward to helping our community advance this vision as we move ahead."* —CYNTHIA RIVERA WEISSBLUM, PRESIDENT & CEO, EDWIN GOULD FOUNDATION



*"I've been really pleased to work with other PNY members to develop a philanthropic advisors network group. This came about because a few of us realized an opportunity to create a safe peer space for philanthropic advisors/consultants to share best practices and solve common challenges. The programming PNY offers is engaging, but often the core audience is program officers so we thought we could leverage the resources and network of PNY to bring together a group of many of the leading for-profit and nonprofit philanthropy advisers. For several years, I have also been a member of PNY's Communications Advisory Group. Participating in the CAG has been a very positive experience, as it's allowed me to learn from peers in the field—who I would not have known otherwise—as we've provided crucial feedback to PNY as the organization rethinks its digital strategy."* —CAROLINE WOODRUFF, PHILANTHROPY ADVISOR, BESSEMER TRUST

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*I've always looked to Philanthropy New York as a community of both learning and action.”*

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*Philanthropy New York and all of its offerings help our team consistently stay on top of trends for best-in-class grantmaking.”*



*“I've always looked to Philanthropy New York as a community of both learning and action. Having served on the Increasing Diversity in Philanthropy committee for several years, I've seen how the conversation on diversity, equity and inclusion in the field has evolved to get ever more concrete. I became involved with the Young Leaders Breakfast Club and I got so much out of that—including great relationships that have translated into work partnerships. Most recently, I have been a teacher in the Essential Skills and Strategies intensive training sessions for professionals new to the philanthropic sector. I find it really interesting, as a person who works for a philanthropic consulting practice, that the process of teaching for ESS is so instructive for me, too. Sometimes you don't realize what you know until you try to teach it. It has been quite illuminating to take the things I'm doing on a daily basis and turn them into a pedagogical framework. And it's another way to contribute to the field's continued development. That's the platform Philanthropy New York provides.”* —CHRIS CARDONA, DIRECTOR OF PHILANTHROPY, TCC GROUP



*“I started to deepen my connections with my philanthropic peers way back in 2000 when I was still at the Rockefeller Brothers Fund and I joined the then NYRAG Communications Committee and later the Increasing Diversity in Philanthropy Committee. The educational strength that Philanthropy New York provides has always been extremely important to me. Now that I lead The Tiffany & Co. Foundation, the full range of networking opportunities and services are even more critical to me. In addition to serving on PNY's Board, I am very involved in the CSR Leaders Group, and I take full advantage of services such as posting job listings, the PNY member directory and access to the Foundation Directory Online through PNY. I also tap into PNY's staff expertise. Philanthropy New York and all of its offerings help our team consistently stay on top of trends for best-in-class grantmaking.”* —ANISA KAMADOLI COSTA, CHAIRMAN AND PRESIDENT, THE TIFFANY & CO. FOUNDATION

# The Atlantic Philanthropies'

## Engagement with Other Funders Occurs at All Levels of the Organization



*“The education work of Atlantic Philanthropies is national in scope, but we decided it was important to get involved in PNY’s Education Funders Research Initiative—through the Donors Education Collaborative—because we saw that it could have national implications. The EdFunders project is focused on New York City education reform, but the Six Priorities it has identified and the initiative’s model of collaboration are applicable well beyond the local work.”*

—KAVITHA MEDIRATTA, PROGRAM EXECUTIVE, CHILDREN AND YOUTH, THE ATLANTIC PHILANTHROPIES

The Atlantic Philanthropies’ engagement with the philanthropic community through PNY occurs at literally every level of the organization.

Atlantic’s President Christopher Oechsli was the subject of one of our early CEO Interview Series. He sat down with Darren Walker, who had yet to be named Ford Foundation President, in 2012 and shared with the audience insights about what it is like to work with a living donor, how he manages the multiple entities established outside of the United States and how the organization is approaching its mandate to spend-down all of its assets by 2016. (Chris also attended the newest CEO Roundtable group and was a key discussion leader.)

Atlantic staff are involved in just about every PNY group you could name. Maria Nielson is the Co-Chair of the Foundation Administrators Network. Kavitha Mediratta has been a key leader in both the Education Working Group and the Education Funders Research Initiative. Kimberly Chin serves on PNY’s Health Policy Working Group Program Planning Committee. Carmen Rogers serves on PNY’s Audit Committee.

### Atlantic Philanthropies people engage with...

#### Programming:

- Regularly attends programs that increase knowledge and skills
- Leads program panels as a speaker or moderator
- Acts as program developers and initiators
- Attends PNY’s Annual Meeting

#### Policy Development:

- Participates in PNY’s meetings with key government officials
- Gets involved in special policy projects (grant funded) that aim to increase public dialogue on issues of particular concern to the philanthropic community, such as the Education Funders Research Initiative

#### Peer interactions:

- Serves on committees and Working Groups:
  - Audit Committee
  - Education Working Group
  - Health Policy Working Group
- Participates in these professional interest groups:
  - Philanthropy CEO Roundtable
  - Foundation Administrators Network
  - Public Policy Communicators NYC
  - Social Media Club for Grantmakers and Nonprofits

But Atlantic folks don't just serve on committees, they have also had Atlantic co-sponsor many policy-focused programs at Philanthropy New York. Just a few of the recent programs Atlantic co-sponsored include: "Justice Delayed - An Examination of the Ken Burns Film The Central Park;" "A Dialogue with Queers for Economic Justice;" "Social Justice on the Streets: New Developments Around 'Stop-and-Frisk;" and "New Opportunities for Undocumented Youth."

Many Atlantic Philanthropies people have been involved in Public Policy Communicators NYC serving on the advisory board for the group and contributing their knowledge and experience on communications to many programs over the years. Atlantic is a frequent host of meetings at their offices in Soho—both for PNY and for many others in the nonprofit community.

Atlantic Philanthropies' communications efforts are highly enviable, so it is not surprising that the foundation takes full advantage of the opportunities to disseminate news through PNY's media channels. Staff have been contributors to our *Smart Assets* blog, have submitted news to our website and e-newsletters and interact with us frequently on Twitter.

Atlantic Philanthropies doesn't need to be convinced of the merits of engaging with others in the philanthropic community to work toward shared goals. At every level of the organization, Atlantic people use PNY to connect, share and collaborate.

### Information sharing:

- Submits organizational news for *Currents*, *Philanthropy Connects* and *PhilanthropyNewYork.org*
- Interacts with @PhilanthropyNY and fellow members on Twitter
- Submits the organization's upcoming events for the PNY Community events calendar
- Submits the organization's research reports and other notable writings for PNY's resource listings

### Services:

- Job listings
- PNY Member Directory

# Public Policy: Learning by Doing



*In 2013, we saw a great deal of progress on the public policy front, with demonstrable success on all of the major objectives contained in our Strategic Plan.”*

The Message from the President and Chair in the introduction to this report talked a bit about our reflections over the past year on how we have proceeded on the objectives contained in PNY’s 2011-2013 Strategic Plan and where we’re headed. In 2013, we saw a great deal of progress on the public policy front, with demonstrable success on all of the major objectives contained in that plan.

The first objective in the last plan was simply to **“increase visibility”** with policymakers and position ourselves as a trusted source of information. With high-profile events engaging major leaders in the philanthropic, government, business and nonprofit sectors in 2013 such as the Annual Meeting focusing on Sandy recovery, the Money & Power conference, the public launch of Education Funders Research Initiative with two major events covered widely by the media, and a two-part Hurricane Sandy one-year anniversary program focusing on opportunities to address ongoing needs in struggling communities, PNY made great progress on improving our visibility.

The second objective was to **increase the knowledge, ability and access of members for informing and participating in constructive public policy debates.** Each of the initiatives described above worked toward this second objective, but so too did our support of working groups on health, women & girls issues and education, along with the large number of programs focusing on policy-related topics. In 2013, PNY produced 144 programs, and 57 of those (40%) had a specific focus on policy. That doesn’t even include our documentary film series and CEO interview series, which also bring our members’

attention to key policy issues. It does include our Advocacy 201 series (see more on page 9).

Our third objective, to **increase policy makers utilization of lessons learned from philanthropic work**, has been an important part of all of our efforts, although we will make even more progress on this front in the coming year with the launch of our new website. We spent a great deal of time over the past year designing and building a more robust news and information dissemination service that will vastly improve our capacity in this area.

We continued progress in 2013 on our fourth objective, which was to **create and utilize a mechanism for determining when and how to respond to policy issues that impact the sector.** We established and



MSNBC’s Melissa Harris-Perry proved to be an immensely thoughtful and probing moderator for our 2013 Annual Meeting forum with U.S. Secretary of Housing and Urban Development Shaun Donovan, New York State Director of Operations Howard Glaser and NYC Economic Development Corporation President Seth Pinsky, examining the government response to the community devastation resulting from Hurricane Sandy.



tested the process in the previous year, but in 2013 we moved forward on the somewhat more contentious issue of whether or not to maintain the federal Charitable Deduction in its current form. Moving through the process of Public Policy Committee recommendation, open member comment period and final Board approval, PNY took an official position in favor of advocating for maintaining the charitable deduction in its current form. That position was important in our discussions with legislators this year during Foundations on the Hill.

While we made substantial progress on all public policy fronts in 2013, the discussion around revising the plan for 2014-2016 was immensely important in prioritizing our public policy work. Together, the Public Policy Committee and the Board have reworked our previous objectives and set them out in the following priority order:

### PNY's Revised Public Policy Objectives

1. Become a more proactive leader in the space between philanthropy and government by identifying those issues that deserve greater attention and then working to develop cross-sector consensus on the most viable courses of action.
2. Increase the number, depth and quality of sustained relationships between Philanthropy New York members and key public policy leaders—primarily at the State and Local level, but also at the Federal level when the regional voice could be impactful.
3. Increase information sharing across sectors, especially to get more knowledge held by philanthropic organizations into the hands for policy leaders.
4. Increase public/leader knowledge of the philanthropic sector's perspectives on key issues by using our process for taking positions in a timely way on strategically chosen issues.

In short, we are learning that the power of convening is our sweet spot. While we will continue to identify issues that we believe our members should consider and occasionally take official positions, the bulk of our public policy work will be to advance our members' connections with public policy leaders so that new understandings and

partnerships grow organically. Our work on the Education Funders Research Initiative truly flowered in 2013 and continues to bear fruit. It is a strong model for our public policy work crossing many programmatic concerns.

# Fordham Street Foundation

Finds Close Mission Fit in PNY's Collaborative Approach

Judy Bigelow, founder of the Fordham Street Foundation, grew up on Fordham Street in Pocatello, Idaho, and experienced the economic security, educational enrichment and family support that helped her build a successful life. The Foundation seeks to secure a better future for our least advantaged children by making the opportunities she recalls from “Fordham Street” a reality for all.

Family foundations, which are often smaller and more programmatically focused than very large private foundations, are sometimes more finely attuned to the benefits of joining together with other foundations to achieve shared goals. This certainly is the case with Fordham Street Foundation. The Foundation talks about its commitment to interdependence, engagement, innovation, leverage and meaning very prominently on its website, saying “we work collaboratively to make the best use of our monetary and volunteer resources.”



*“It was so good to look at the Member Engagement Checklist both to see what I am doing now and all the things it would be good for me to do. We’re a small foundation with a very focused approach to promoting equal opportunity for our least advantaged children. Our approach emphasizes interdependence, engagement, innovation, leverage and meaning—and all of those qualities are at the heart of Philanthropy New York’s work, too.”*

—JUDY BIGELOW, DIRECTOR, FORDHAM STREET FOUNDATION

## Fordham Street Foundation people engage with...

### Programming:

- Regularly attend programs that increase knowledge and skills
- Attend PNY’s Annual Meeting

### Policy Development:

- Participate in PNY’s meetings with key government officials

### Peer Interactions:

- Participates in these committees and working groups:
  - Education Working Group
  - Education Funders Research Initiative
  - Funders of Women and Girls
- Participates in these professional interest groups:
  - CEO Roundtable

### Services:

- PNY staff consulting support
- Uses member directory

This orientation permeates its interaction with other Philanthropy New York members. Fordham Street Foundation has been an engaged member of the Education Working Group for several years and attends many of PNY's programs on education and other issues. In 2012, Fordham Street Foundation joined with 15 other funders to form the Education Funders Research Initiative. EdFunders was not just a funder collaborative that supported focused research, but also a concerted effort by its members to model ideal funder behavior that showed how funders with vastly different approaches to education reform could join together and find common priorities for positive change in the system.

Fordham Street Foundation staff has also attended meetings of the budding Funders of Women and Girls working group. Its founder, Judy Bigelow, has also led discussions at a gathering of the CEO Roundtable.

Like many smaller family foundations, Fordham Street Foundation aims to make the very most of its limited resources. It sees opportunities in engaging in the Philanthropy New York community as a primary way to connect and learn with fellow grantmakers and pursue collective action that advances mutual goals.

# How Many More Ways Can Your Organization Take Advantage of Philanthropy New York Membership?

## Programming

- ❑ Regularly attend programs that will increase knowledge and skills
- ❑ Lead program panels as a speaker or moderator
- ❑ Be a program developer or initiator
- ❑ Encourage staff new to philanthropy to attend the intensive “Essential Skills and Strategies for New Grantmakers” 3-day training
- ❑ Attend PNY’s Annual Meeting—the region’s largest policy and networking event for funders
- ❑ Watch live-feed broadcasts of our more high profile public programs

## Policy Development

- ❑ Participate in PNY’s meetings with key government officials
- ❑ Get involved in special policy projects (grant funded) that aim to increase public dialogue on issues of particular concern to the philanthropic community, such as the Education Funders Research Initiative
- ❑ Suggest new policy working groups for issues that significant numbers of members are interested in and would benefit from more philanthropic coordination
- ❑ Join PNY staff in meetings with New York’s congressional delegation during Foundations on the Hill
- ❑ Suggest issues that PNY’s Public Policy Committee should explore, which might lead to the creation of an issue guide on the topic and/or PNY eventually taking an official position
- ❑ Submit commentary on pending policy positions being considered by PNY
- ❑ Participate in Hurricane Sandy recovery and coordination

## Peer Interactions

- ❑ Serve on the Board of Directors or one of its committees:
  - Audit Committee
  - Committee on Members
  - Communications Advisory Group
  - Executive Committee
  - Finance Committee
  - Increasing Diversity in Philanthropy Committee
  - Nominating and Governance Committee
  - Public Policy Committee
  - Strategic Planning Committee
- ❑ Participate in these issue-based working groups run by Philanthropy New York:
  - Education Working Group
  - Health Policy Working Group
  - Funders of Women & Girls Network
  - International Grantmakers Network
- ❑ Participate in these professional interest groups run by Philanthropy New York:
  - CEO Roundtables
  - Corporate Foundation/CSR Leaders
  - Foundation Administrators Network
  - Philanthropic Advisors Network
  - Public Policy Communicators NYC
  - Social Media Club for Grantmakers and Nonprofits
  - Service for Impact (volunteerism interest)
  - Young Leaders Breakfast Club
- ❑ Meet and have cocktails with colleagues at the monthly Documentary Film Series
- ❑ Seek out personal introductions to other grantmakers with common interests

## Information Sharing

- ❑ Submit organizational news for *Currents*, *Philanthropy Connects* and *PhilanthropyNew York.org*
- ❑ Write blog posts for *Smart Assets*, or submit commentary on posts of other members
- ❑ Interact with @PhilanthropyNY and fellow members on Twitter and participate in “tweet team” events
- ❑ Submit your organization’s upcoming events for the PNY Community Events calendar
- ❑ Submit your organization’s research, reports and other notable writings for PNY’s resource listings

## Services

- ❑ Fiscal sponsorship of member-driven projects
- ❑ One-on-one consultations with PNY staff on any topic of concern to members
- ❑ Free use of PNY conference facilities
- ❑ Salary Survey - New York City data, updated annually, on compensation at all professional levels throughout the philanthropic field
- ❑ Tax-Deferred Annuity Program
- ❑ Top-line foundation data
- ❑ Family Philanthropy Online Knowledge Center
- ❑ Peer-to-Peer resources - an array of advice and tools covering the full scope of foundation administration and grantmaking—from health insurance to legal matters, from site visits to evaluation strategies—compiled by PNY from among our foundation members
- ❑ Consultant & vendor recommendation lists
- ❑ Staff expertise—timely responses to questions on all subcategories, access to other experts

- ❑ Job listings
- ❑ PNY Member Directory
- ❑ Common Grant Application and Grant Report
- ❑ Access—through PNY staff—to Foundation Directory Online Professional information
- ❑ Access to searchable resources from partner Regional Associations across the nation
- ❑ Search by topic our listings of countless reports, PowerPoint presentations and other materials associated with programs and partner organizations
- ❑ Discounts on conferences (up to 50%!) listed on our online calendar

# 281 Organizations That Believe in Philanthropy New York's Mission

1661 Foundation  
42nd Street Development Corporation  
The Achelis and Bodman Foundations  
Aetna Foundation  
Rita Allen Foundation  
Alpern Family Foundation, Inc.  
Altman Foundation  
American Express  
Andrus Family Fund  
Arabella Advisors  
Arcus Foundation  
Catherine & Joseph Aresty Foundation  
ASPCA  
The Atlantic Philanthropies  
Lily Auchincloss Foundation, Inc.  
AXA Foundation  
Bank of America Charitable Foundation  
The Bank of Tokyo-Mitsubishi UFJ, Ltd.  
The Barker Welfare Foundation  
The Bay and Paul Foundations  
The David Berg Foundation  
Bessemer Trust  
Better Way Foundation  
The Morton K. and Jane Blaustein Foundation  
Bloomberg LP  
Bloomberg Philanthropies  
Blue Ridge Foundation New York  
BNY Mellon Foundation  
Booth Ferris Foundation  
Botwinick Wolfensohn Foundation  
Robert Bowne Foundation  
The Samuel Bronfman Foundation  
The Andrea and Charles Bronfman Philanthropies  
Brooklyn Community Foundation  
The William C. Bullitt Foundation  
The Bulova Stetson Fund  
The Louis Calder Foundation  
Capital One  
Carnegie Corporation of New York

Casey Family Programs  
Centerbridge Foundation  
The Century Foundation  
Child Care and Early Education Fund  
Foundation for Child Development  
Citi  
Citi Foundation  
Robert Sterling Clark Foundation  
The Edna McConnell Clark Foundation  
The Clark Foundation  
Collegiate Church Corp.  
The Commonwealth Fund  
Con Edison  
The Concordia Foundation  
The Covenant Foundation  
Credit Suisse Americas Foundation  
The Cricket Island Foundation  
The Nathan Cummings Foundation  
The Frances L. & Edwin L. Cummings Memorial Fund  
The Dammann Fund, Inc.  
Daphne Foundation  
Deutsche Bank Americas Foundation  
Cleveland H. Dodge Foundation, Inc.  
Geraldine R. Dodge Foundation  
Jean & Louis Dreyfus Foundation, Inc.  
Doris Duke Charitable Foundation  
The Dyson Foundation  
Lucius and Eva Eastman Fund  
The Educational Foundation of America  
The ELMA Philanthropies Services (U.S.) Inc.  
The Elmezzi Foundation  
EMPower - The Emerging Markets Foundation  
Engineering Information Foundation  
The Fertel Foundation  
Fifth & Pacific Foundation  
FJC  
Ford Foundation  
Fordham Street Foundation  
Foundation for Just Society

The Freeman-Harrison Family Foundation  
Fund for the City of New York  
Fund for Women's Education  
Gap Foundation  
Bernard F. and Alva B. Gimbel Foundation  
The Joyce and Irving Goldman Family Foundation  
Herman Goldman Foundation  
Goldman Sachs  
Edwin Gould Foundation  
William T. Grant Foundation  
William Caspar Graustein Memorial Fund  
The Greenwall Foundation  
The William and Mary Greve Foundation, Inc.  
Harry Frank Guggenheim Foundation  
Stella and Charles Guttman Foundation, Inc.  
The John A. Hartford Foundation, Inc.  
The Merrill G. & Erita E. Hastings Foundation  
Hau'oli Mau Loa Foundation  
Edward W. Hazen Foundation, Inc.  
William Randolph Hearst Foundations  
The Heckscher Foundation for Children  
The Leona M. and Harry B. Helmsley Charitable Trust  
F.B. Heron Foundation  
Hess Corporation  
Hoffman Brothers Foundation  
HSBC Bank USA, N.A.  
The Charles Evans Hughes Memorial Foundation, Inc.  
Mary J. Hutchins Foundation, Inc.  
The Hyde and Watson Foundation  
IBM Corporation  
IDP Foundation, Inc.  
Ittleson Foundation, Inc.  
Jarvie Commonweal Service  
Jerome Foundation  
JESNA  
Jewish Foundation for Education of Women  
Jewish Women's Foundation of New York

Johnson & Johnson  
Johnson Family Foundation  
Jonas Center for Nursing Excellence / Barbara & Donald Jonas Family Fund  
J.P. Morgan Private Bank, Private Foundation Services  
JPMorgan Chase Foundation  
Elaine & William Kaplan Family Private Foundation  
The J.M. Kaplan Fund, Inc.  
Kavelman Group Philanthropic Advisors  
The Esther A. & Joseph Klingenstein Fund, Inc.  
Susan G. Komen for the Cure, Greater New York City Affiliate  
Korean American Community Foundation  
The Emily Davie & Joseph S. Kornfeld Foundation  
Samuel H. Kress Foundation  
The Albert Kunstadter Family Foundation  
Lavelle Fund for the Blind, Inc.  
The Frances Lear Foundation  
The Joseph LeRoy and Ann C. Warner Fund, Inc.  
Levitt Foundation  
Leon Levy Foundation  
The Lucius N. Littauer Foundation, Inc.  
Long Island Community Foundation  
Lotus & Grain LLC  
Leon Lowenstein Foundation, Inc.  
The Caroline M. Lowndes Foundation  
The Henry Luce Foundation, Inc.  
MAC AIDS Fund  
Macquarie Group Foundation  
Josiah Macy Jr. Foundation  
A. L. Mailman Family Foundation, Inc.  
Markle Foundation  
Marsh & McLennan Companies  
MasterCard Worldwide  
The Mayday Fund

John P. & Anne Welsh McNulty Foundation  
Media Development Loan Fund  
William M. & Miriam F. Meehan Foundation, Inc.  
Merck Company Foundation  
Mertz Gilmore Foundation  
MetLife Foundation  
Milbank Memorial Fund  
The Lois H. and Charles A. Miller Foundation  
Joan Mitchell Foundation  
Mitsubishi Corporation Foundation for the Americas  
Mizuho USA Foundation, Inc.  
The Moody's Foundation  
Edward S. Moore Family Foundation, Inc.  
Morgan Stanley  
Ms. Foundation for Women  
MSBPhilanthropy Advisors, LLC  
Musicians Foundation, Inc.  
National Grid Foundation  
The New York Community Trust  
New York Foundation  
New York Life Foundation  
New York State Health Foundation  
The New York Stem Cell Foundation, Inc.  
The New York Women's Foundation  
Newman's Own, Inc.  
Stavros Niarchos Foundation  
Edward John Noble Foundation, Inc.  
Eric and Jane Nord Foundation  
Norman Foundation, Inc.  
North Star Fund  
NoVo Foundation  
Jessie Smith Noyes Foundation  
Ralph E. Ogden Foundation  
The O'Grady Foundation  
Open Society Foundations  
The Overbrook Foundation  
Pacific Gas and Electric Company  
The Palette Fund

The Patrino Foundation  
The PCLB Foundation  
Peter G. Peterson Foundation  
Pfizer Inc.  
Philanthropy Advisors  
Phillips Charitable Organizations  
PIMCO Foundation  
The Pinkerton Foundation  
Posner-Wallace Foundation  
Proteus Fund  
QBE Foundation of North America  
Paul Rapoport Foundation, Inc.  
The Rauch Foundation  
Robert Rauschenberg Foundation  
Reader's Digest Foundation  
Reader's Digest Partners for Sight Foundation  
Renova  
Research to Prevent Blindness  
Revenue Watch Institute  
Charles H. Revson Foundation  
Fannie E. Rippel Foundation  
Irene Ritter Foundation  
Laura A. Robbins Consulting, LLC  
Rockefeller Archive Center  
Rockefeller Brothers Fund  
Rockefeller Family Fund  
The Rockefeller Foundation  
The David Rockefeller Fund, Inc.  
Rockefeller Philanthropy Advisors  
The Alfred & Jane Ross Foundation  
Royal Bank of Canada Foundation USA  
The Shelley & Donald Rubin Foundation  
May and Samuel Rudin Family Foundation  
Russell Sage Foundation  
The Fan Fox and Leslie R. Samuels Foundation, Inc.  
The Sandy River Charitable Foundation  
Sarah Williams Consulting  
SC Group

The Scherman Foundation, Inc.  
Charles and Mildred Schnurmacher Foundation, Inc.  
The Schott Foundation for Public Education  
Edith M. Schweckendieck Trust  
SeaChange Capital Partners  
Select Equity Group Foundation  
SIFMA Foundation  
Sills Family Foundation  
Benedict Silverman Foundation  
Simons Center for Data Analysis  
The Simons Foundation  
The Sirius Fund  
The Sister Fund  
Alfred P. Sloan Foundation  
The Soros Economic Development Fund  
Paul and Daisy Soros Fellowships For New Americans  
The Spingold Foundation, Inc.  
Seth Sprague Educational & Charitable Foundation  
The Spunk Fund, Inc.  
The Staten Island Foundation  
The Steinhardt Foundation for Jewish Life  
Stonewall Community Foundation  
Summer Fund II  
Surdna Foundation  
Target Corporation  
TCC Group  
The Teagle Foundation  
The Tiffany & Co. Foundation  
Tiger Foundation  
Time Warner Inc.  
Tinker Foundation Inc.  
Laurie M. Tisch Illumination Fund  
Toshiba America Foundation  
The Tow Foundation  
Toy Industry Foundation  
Toyota Motor North America, Inc.

Trinity Wall Street Grants Program  
Isaac H. Tuttle Fund  
U.S. Trust  
UBS Financial Services Inc.  
UJA-Federation of New York  
Unbound Philanthropy  
Unitarian Universalist Veatch Program at Shelter Rock  
United Hospital Fund  
United Way of New York City  
Viking Global Foundation  
The Laura B. Vogler Foundation, Inc.  
The Wallace Foundation  
John A. & Mary Clare Ward Family Foundation  
The Andy Warhol Foundation for the Visual Arts  
The Harry and Jeanette Weinberg Foundation  
Wellspring Advisors, LLC  
The Wenner-Gren Foundation  
The Westchester Community Foundation  
Wolfensohn Family Foundation  
Zeldin Family Foundation

**We also welcome our new Philanthropy New York members for 2014:**

Morgan Creek Foundation  
Redlich Horwitz Foundation  
Verizon Foundation  
Zegar Family Foundation

# Trust, Fiscal Strength and Attention to the Details. It All Adds Up.

INDEPENDENT AUDITOR'S REPORT  
FOR YEAR ENDED  
DECEMBER 31, 2013  
(WITH COMPARATIVE TOTALS FOR 2012)

To the Board of Directors of Philanthropy New York, Inc.

We have audited the accompanying financial statements of Philanthropy New York, Inc. (the "Organization") which comprise the statement of financial position as of December 31, 2013 and the related statements of activities, functional expenses and cash flows for the year then ended and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an

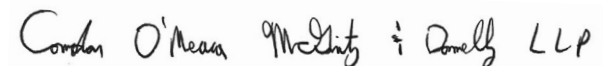
opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to in the first paragraph on the previous page present fairly, in all material respects, the financial position of Philanthropy New York, Inc. as of December 31, 2013 and the results of its activities and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matter**

We have previously audited the Organization's 2012 financial statements, and our report dated February 25, 2013, expressed an unmodified opinion on those financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2012, is consistent in all material respects, with the audited financial statements from which it has been derived.



February 27, 2014



## STATEMENT OF FINANCIAL POSITION

YEAR ENDED DECEMBER 31

	<u>2013</u>	<u>2012</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 2,461,896	\$ 2,029,088
Investments, at fair value	1,857,790	1,158,126
Membership dues and other receivables	45,483	20,507
Prepaid expenses	19,065	22,581
Property and equipment, net	23,616	4,905
Investments, at fair value - restricted	53,248	52,460
<b>Total assets</b>	<b><u>\$ 4,461,098</u></b>	<b><u>\$ 3,287,667</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 106,112	\$ 155,778
Unearned dues	120,000	126,000
Tenant's security deposit payable	5,308	5,308
<b>Total liabilities</b>	<b><u>231,420</u></b>	<b><u>287,086</u></b>
<b>NET ASSETS</b>		
Unrestricted		
Operating	927,336	540,627
Board-designated	919,639	919,639
Total unrestricted	1,846,975	1,460,266
Temporarily restricted	2,382,703	1,540,315
<b>Total net assets</b>	<b><u>4,229,678</u></b>	<b><u>3,000,581</u></b>
<b>Total liabilities and net assets</b>	<b><u>\$ 4,461,098</u></b>	<b><u>\$ 3,287,667</u></b>

See notes to financial statements.

## STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31 (with summarized comparative financial information for 2012)

	2013			2012
	Unrestricted	Temporarily Restricted	Total	Total
<b>SUPPORT AND REVENUE</b>				
Membership dues and grants				
Received in current year	\$1,157,705	\$ 879,258	\$ 2,036,963	\$ 1,913,740
Released from restrictions	658,836	(658,836)	-	-
	1,816,541	220,422	2,036,963	1,913,740
Grants	-	2,494,638	2,494,638	2,453,340
Program fees	20,737	8,728	29,465	4,655
Interest	3,614	-	3,614	4,270
Investment return	112,446	-	112,446	25,928
Rental	52,055	-	52,055	50,292
Management fees	115,843	-	115,843	83,321
Other	2,397	-	2,397	7,481
Net assets released from restrictions	1,881,400	(1,881,400)	-	-
	4,005,033	842,388	4,847,421	4,543,027
<b>EXPENSES</b>				
Program services				
Member services	997,141	-	997,141	1,099,523
Communications and external relations	376,014	-	376,014	493,533
Collaborative programs	1,899,335	-	1,899,335	1,763,765
Total program services	3,272,490	-	3,272,490	3,356,821
Supporting services				
Management and general	343,862	-	343,862	398,461
Fund-raising	89,168	-	89,168	78,017
Total supporting services	433,030	-	433,030	476,478
	3,705,520	-	3,705,520	3,833,299
Increase in net assets from operating activities	299,513	842,388	1,141,901	709,728
<b>NON-OPERATING ACTIVITIES</b>				
Unrealized gain on investments	87,196	-	87,196	37,856
<b>Change in net assets</b>	<b>386,709</b>	<b>842,388</b>	<b>1,229,097</b>	<b>747,584</b>
<b>Net assets, beginning of year</b>	<b>1,460,266</b>	<b>1,540,315</b>	<b>3,000,581</b>	<b>2,252,997</b>
<b>Net assets, end of year</b>	<b>\$ 1,846,975</b>	<b>\$ 2,382,703</b>	<b>\$ 4,229,678</b>	<b>\$ 3,000,581</b>

See notes to financial statements.

## STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31

	<u>2013</u>	<u>2012</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 1,229,097	\$ 747,584
Adjustment to reconcile change in net assets to net cash provided by operating activities		
Depreciation and amortization	4,905	58,940
Change in unrealized appreciation of investments	(87,196)	(37,856)
Change in operating assets and liabilities		
(Increase) decrease in membership dues and other receivables	(24,976)	44,203
Decrease in prepaid expenses	3,516	718
Increase (decrease) in accounts payable and accrued expenses	(49,666)	84,909
(Decrease) in unearned dues	(6,000)	(18,950)
Net cash provided by operating activities	<u>1,069,680</u>	<u>879,548</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of capital expenditures	(23,616)	-
Purchases of investments	(613,256)	(27,618)
Net cash (used in) investing activities	<u>(636,872)</u>	<u>(27,618)</u>
<b>Net increase in cash and cash equivalents</b>	<b>432,808</b>	<b>851,930</b>
<b>Cash and cash equivalents, beginning of year</b>	<b><u>2,029,088</u></b>	<b><u>1,177,158</u></b>
<b>Cash and cash equivalents, end of year</b>	<b><u>\$ 2,461,896</u></b>	<b><u>\$ 2,029,088</u></b>

See notes to financial statements.

## STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 2013 (with summarized comparative financial information for 2012)

	2013							2012	
	PROGRAM SERVICES				SUPPORTING SERVICES			Total	Total
	Member Services	Communications and External Relations	Collaborative Programs	Total Program Services	Management and General	Fundraising	Total Supporting Services		
<b>PERSONNEL</b>									
Salaries	\$ 538,420	\$ 206,348	\$ 5,793	\$ 750,561	\$ 108,019	\$ 37,609	\$ 145,628	\$ 896,189	\$ 1,022,296
Payroll taxes and employee benefits	144,658	57,863	-	202,521	34,192	13,151	47,343	249,864	274,514
<b>Total personnel</b>	<b>683,078</b>	<b>264,211</b>	<b>5,793</b>	<b>953,082</b>	<b>142,211</b>	<b>50,760</b>	<b>192,971</b>	<b>1,146,053</b>	<b>1,296,810</b>
<b>OTHER</b>									
Re-grants	-	-	3,000	3,000	-	-	-	3,000	2,800
Rent	205,154	72,418	-	277,572	76,852	14,638	91,490	369,062	354,639
Utilities	14,247	5,029	-	19,276	5,337	1,017	6,354	25,630	25,436
Postage, mailing and messenger	38	-	249	287	1,592	303	1,895	2,182	4,912
Printing and copying	623	1,247	8,115	9,985	3,495	666	4,161	14,146	7,889
Dues and subscriptions	7,275	2,760	8,580	18,615	32,833	6,254	39,087	57,702	54,279
Equipment rental and repair	8,085	2,854	-	10,939	3,029	577	3,606	14,545	9,393
Office related	11,765	4,085	2,072	17,922	10,125	1,928	12,053	29,975	49,089
Accounting and legal	12,127	4,281	-	16,408	4,542	865	5,407	21,815	16,479
Auditing	7,782	2,747	-	10,529	2,916	555	3,471	14,000	12,000
Staff travel and professional development	3,327	2,262	4,514	10,103	2,989	569	3,558	13,661	23,229
Meeting facilities and related	49	1,502	24,205	25,756	7,375	1,405	8,780	34,536	70,285
Typeset and design	-	8,531	525	9,056	-	-	-	9,056	11,131
Consulting	32,509	-	314,999	347,508	33,020	6,289	39,309	386,817	232,526
Telecommunications	1,178	606	2,611	4,395	12,464	2,374	14,838	19,233	17,923
Insurance	4,413	1,558	-	5,971	1,653	315	1,968	7,939	5,942
Other	2,764	960	1,204	4,928	2,408	459	2,867	7,795	8,024
Depreciation and amortization	2,727	963	-	3,690	1,021	194	1,215	4,905	58,940
Fiscal sponsorships (see note 7)	-	-	1,523,468	1,523,468	-	-	-	1,523,468	1,571,573
<b>Total</b>	<b>\$ 997,141</b>	<b>\$ 376,014</b>	<b>\$ 1,899,335</b>	<b>\$ 3,272,490</b>	<b>\$ 343,862</b>	<b>\$ 89,168</b>	<b>\$ 433,030</b>	<b>\$ 3,705,520</b>	<b>\$ 3,833,299</b>

See notes to financial statements.

**Note 1 – Organization and significant accounting policies**

Philanthropy New York, Inc. (the “Organization”) is a not-for-profit organization incorporated under the laws of the State of New York. The Internal Revenue Service has determined that the Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (the “Code”) and furthermore has been ruled not to be a private foundation under Section 509(a)(1) of the Code.

From 1979 to May of 2009, the Organization’s name was New York Regional Association of Grantmakers, Inc. (“NYRAG”). The Organization is a membership organization of foundations, corporate giving programs and other philanthropies in the metropolitan region and beyond. The Organization supports the practice of effective philanthropy for the public good through educational activities, publications and communications. The Organization actively facilitates collaboration and information sharing and is a key provider of philanthropic knowledge in the region.

During 2013, the Organization continued in its role of fiscal sponsor for ten collaborative programs in which some of its members are involved. The programs during 2013 were Asset Funders, the New York Blacks in Philanthropy Network, The Veterans on Wall Street Project, The Gbowee Peace USA Foundation, Cricket Island Capacity Building Project, The Man Up Campaign, the Staten Island Sandy Non-Profit Recovery Fund, the New York Life Recovery Fund, Tennis Legacy Fund and the Writing Revolution. During 2013, these programs added \$1,975,116 to restricted and unrestricted grant revenue and \$1,247,058 in expenses on the Organization’s Statement of Activities. These programs are temporary in nature and require the support of an organization with a 501(c)(3) designation to carry out their fiscal functions. Because these programs are temporary in nature, they could create significant variances in the Organization’s financial statements going forward.

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Cash equivalents consist of highly liquid investments with original maturities of 90 days or less. Cash equivalents consist of money market funds.

Investments are stated at fair value, which are based on publicly quoted market values with the resulting change in unrealized appreciation or depreciation included in investment return on the statement of activities.

Fair value measurements establish a hierarchy that prioritizes the inputs used to measure fair value into three broad levels. All of the Organization’s investments are measured using Level 1 inputs, which are defined as quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date.

Property and equipment are recorded at cost. The Organization capitalizes additions to property and equipment for items that have a useful life greater than one year and are in excess of a nominal amount.

Depreciation of furniture and equipment is being provided for by the straight-line method over the estimated useful lives of the related assets. Leasehold improvements are amortized over the lesser of the life of the lease or estimated useful life.

The Organization’s financial instruments that are potentially exposed to concentrations of credit risk consist primarily of cash, cash equivalents and investments. The Organization places its cash and cash equivalents with what it believes to be quality financial institutions. At times, balances may exceed federally insured limits. The Organization has not experienced any losses in such accounts and continued to mitigate some of the risk by purchasing certificates of deposit through the use of the Certificate of Deposit Account Registry Service (“CDARS”) program at Carver Federal Savings Bank. The Organization invests in mutual funds and certificates of deposit. The Organization’s investments are exposed to various risks such as market volatility, liquidity, interest rate and credit. Due to the level of uncertainty related to changes in these risks, it is reasonably possible that these risks could materially affect the fair value of the investments reported on the statement of financial position as of December 31, 2013. The Organization believes no significant concentration of credit risk exists with respect to its cash, cash equivalents and investments.

Membership support is recognized when an organization commits to join or continue the Organization membership, generally indicated by its dues payment. Membership dues are recognized as revenue over the applicable membership period. Membership dues receivable are reported at their outstanding unpaid balances. The Organization estimates that, based upon historical bad debts, no allowance for doubtful amounts is needed.

Advertising and promotional costs are charged to operations when incurred.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates by management. Actual results could differ from these estimates.

## NOTES TO FINANCIAL STATEMENTS (continued)

DECEMBER 31, 2013

### Note 1 – Organization and significant accounting policies (continued)

The financial statements include certain prior-year summarized comparative information in total but not by net asset class or functional classifications. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization’s financial statements for the year ended December 31, 2012 from which the summarized information was derived.

The Organization has evaluated events and transactions for potential recognition or disclosure through February 27, 2014, which is the date the financial statements were available to be issued.

Certain items in the 2012 financial statements have been reclassified for comparative purposes only.

### Note 2 – Membership

As of December 31, 2013 and 2012, the Organization has 278 and 281 members, respectively.

### Note 3 – Investments at fair value

The Organization’s investments, which are valued based on public market quotations, consist of the following as of December 31, 2013:

	<u>Fair Value</u>
Equity and income mutual fund	\$ 1,469,496
Federal mutual fund	84,260
Certificate of deposit – 60 months	53,248
Certificates of deposit (“CDARS Program”)	<u>304,034</u>
Total	<u>\$ 1,911,038</u>
Consists of:	
Current operations	\$ 1,857,790
Restricted for lease agreement	<u>53,248</u>
Total	<u>\$ 1,911,038</u>

### Note 4 – Property and equipment, net

Property and equipment, net, at cost, consist of the following as of December 31, 2013:

		<u>Depreciation/ Amortization Period</u>
Furniture and fixtures	\$ 130,903	5 years
Office equipment and computers	361,243	5 years
Leasehold improvements	<u>556,448</u>	7 years
	1,048,594	
Less accumulated depreciation and amortization	<u>(1,024,978)</u>	
	<u>\$ 23,616</u>	

### Note 5 – Board-designated reserve

In April 2009, the Board of Directors adopted a policy directing the Organization to maintain a reserve of unrestricted net assets that will provide cash flow security in the event of a temporary shortfall; accommodate unusual or unforeseen emergency cash requirements or temporarily seed projects in anticipation of grant or special supporting funds.

In the event that the Organization needs to use reserve funds, management will alert the Finance and Executive Committees prior to withdrawing funds from the reserve; inform these Committees of the basis of the need and proposed timeframe to replenish the reserve and request the approval of the Executive Committee for the amount and use of the reserve funds.

As of December 31, 2013, the reserve is \$919,639.

**NOTES TO FINANCIAL STATEMENTS (continued)**

DECEMBER 31, 2013

**Note 6 – Temporarily restricted net assets**

The transactions in the temporarily restricted net assets during the year ended December 31, 2013 were as follows:

	Balance at December 31, 2012	Additions	Net Assets Released from Restrictions	Balance at December 31, 2013
Membership support	\$ 626,244	\$ 879,258	\$ (658,836)	\$ 846,666
Educational Reform Review	124,620	158,000	(270,454)	12,166
Public Policy	34,097	-	(7,246)	26,851
Website Redesign	51,290	-	(26,858)	24,432
The EngAGement Initiative	638	-	-	638
Diversity in Philanthropy	301	-	-	301
Renovo Grant	7,500	-	-	7,500
New York Life Recovery Fund	-	280,250	(280,250)	-
Young Leaders Breakfast Club	2,505	10,000	(2,505)	10,000
PNY Sandy	-	80,000	(42,337)	37,663
Essential Building	4,692	-	(4,692)	-
Strategic Planning	1,441	-	-	1,441
Total Philanthropy New York	<u>853,328</u>	<u>1,407,508</u>	<u>(1,293,178)</u>	<u>967,658</u>
<b>Fiscal Sponsor Projects</b>				
Asset Funders Network	247,142	304,308	(476,730)	74,720
Cricket Island Capacity Building	-	185,000	(28,893)	156,107
Man Up Campaign	646	-	(646)	-
Tax Policy Project	-	65,000	(63,455)	1,545
New York Blacks in Philanthropy	1,336	-	(118)	1,218
Veterans on Wall Street	20,683	1,027,500	(416)	1,047,767
Gbowee Peace USA Foundation	51,730	283,413	(281,455)	53,688
Tennis Legacy Fund	-	20,000	-	20,000
The Writing Revolution	-	60,000	-	60,000
Staten Island Sandy Non-Profit Recovery Fund	365,450	29,895	(395,345)	-
Total Fiscal Sponsor Projects	<u>686,987</u>	<u>1,975,116</u>	<u>(1,247,058)</u>	<u>1,415,045</u>
Total	<u>\$ 1,540,315</u>	<u>\$ 3,382,624</u>	<u>\$ (2,540,236)</u>	<u>\$ 2,382,703</u>

**Note 7 – Fiscal sponsorships**

Fiscal sponsorships expenditures consisted of the following for the year ended December 31, 2013:

Salaries	\$ 38,990
Payroll taxes and employee benefits	13,151
Postage, mailing and messenger	1,397
Printing and copying	918
Dues and subscriptions	1,433
Equipment rental and repair	2,793
Office related	3,057
Accounting and legal	13,294
Staff travel and professional development	77,594
Meeting facilities	6,248
Consulting	484,726
Telecommunications	4,310
Re-grants	875,557
Total fiscal sponsorship expenditures	<u>\$ 1,523,468</u>

**Note 8 – Retirement plan**

The Organization maintains a qualified defined contribution 403(b) retirement plan providing annuity retirement coverage for all eligible employees. Employer contributions were up to 13% of each participant's annual compensation. Employer contributions during the year ended December 31, 2013 amounted to \$99,990.

**Note 9 – Commitments**

The Organization entered into a sublease agreement in January 2005 for its office space at 79 Fifth Avenue, New York. The lease provides for additional payments based on increases in real estate taxes and operating expenses. In 2010, the Organization entered into a lease extension agreement with the Foundation Center expiring in June 2015. Minimum future obligations under the lease, exclusive of required payments for increases in real estate taxes and operating expenses, are included below.

**NOTES TO FINANCIAL STATEMENTS (continued)**

DECEMBER 31, 2013

**Note 9 – Commitments (continued)**

The Organization has a sublease arrangement with a nonprofit organization for space in its new office. During January 2012, this sublease arrangement was renewed and expires in June 2015. The revenue generated from this agreement is also included in the table below.

<u>Year Ending December 31</u>	<u>79 Fifth Avenue</u>	<u>Sublease Income</u>	<u>Net</u>
2014	\$ 328,716	\$ 39,855	\$ 288,861
2015	167,480	20,306	147,174
<u>Total</u>	<u>\$ 496,196</u>	<u>\$ 60,161</u>	<u>\$ 436,035</u>

As part of Organization's lease agreement in lieu of a cash deposit, it obtained an active letter of credit, which is collateralized by a 60-month certificate of deposit amounting to \$53,248 that is included in investments.

**Note 10 – Tax status**

As of December 31, 2013, no amounts were recognized for uncertain income tax positions. In addition, the Organization's tax returns for 2010 and forward are subject to the usual review by the appropriate authorities.



# 21 Board Members and 10 Staff Who Thank You for Your Support

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Senior Director, Member Services

**Allyson Goldhagen**

Manager, Member Services

### LEARNING SERVICES

**Crystal Ovalles**

Learning Services Associate

We send our very best wishes to  
our colleagues who moved on to  
new opportunities in the past year:

**Jason McGill****Katy Toolin****Beeta Jahedi****Nadia Alia****Yves H. Etheart****Nur Ibrahim**

## PHILANTHROPY NEW YORK WOULD LIKE TO THANK:

Our Board of Directors.

Our Committee Chairs and  
members who served on a  
Philanthropy New York  
Committee in 2013.

Everyone who organized  
and/or participated in a  
Philanthropy New York  
program this year.

The contributors to our  
blog, *Smart Assets*.

All of our colleagues  
and peer organizations  
who worked with us on  
programs and initiatives  
over the past year.

All of our members, for  
their engagement and  
their ongoing support.

**ON THE COVER**, just a few actively engaged members and presenters who participated in PNY programs in 2013:

**Sharon Myrie**, *New York City Housing Authority*, presents at the 2013 Annual Meeting; **Anthony Simmons**, *The Schott Foundation for Public Education*; **William Schambra**, *Hudson Institute's Bradley Center for Philanthropy and Civic Renewal* presents at the Money & Power conference; **Susan Olivo**, *Reader's Digest Partners for Sight Foundation*; **Melissa Harris-Perry**, *MSNBC*, interviewing federal, state and local Sandy recovery leaders at the 2013 PNY Annual Meeting; **Fred Frelow**, *The Ford Foundation*; **Wilma Montanez**, *Jessie Smith Noyes Foundation*; **Timothy McClimon**, *American Express*; **Angela Glover Blackwell**, *PolicyLink*; **Betsy Dubovsky**, *The Staten Island Foundation*; **Jason McGill**, *Arcus Foundation*; **Lorie Slutsky**, *The New York Community Trust*; **Nancy Kete**, *The Rockefeller Foundation*; **Irwin Redlener**, *National Center for Disaster Preparedness, Columbia University* presents at the 2013 Annual Meeting. **Eric Klinenberg**, *Institute for Public Knowledge at New York University* and *New Yorker* Columnist presents at the "Sandy, Philanthropy and a Year of Hard Lessons" conference.



A REGIONAL FORUM WITH GLOBAL IMPACT.

**Philanthropy New York**

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