## Philanthropy New York
# Profit & Loss Budget vs. Actual
### January through October 2024

| | Oct 24 Actuals | Oct 24 Budget | Oct 24 Variance | Year to Date Actuals | Year to Date Budget | Year to Date Variance | Budget 2024 | Y-T-D Actuals to 2024 Budget |
|---|---|---|---|---|---|---|---|---|
| **Ordinary Income/Expense** | | | | | | | | |
| **CORE OPERATING INCOME** | | | | | | | | |
| **Board Designated - Rent Reserve** | $ - | $ - | $ - | $ - | $ 190,000 | $ (190,000) | $ 190,000 | $ (190,000.00) |
| **Membership Support** | $ 27,610 | $ 112,280 | $ (84,670) | $ 2,660,505 | $ 2,401,440 | $ 259,065 | $ 2,626,000 | $ 34,505.00 |
| **Grants Released From Restriction** | $ 31,447 | $ 45,000 | $ (13,553) | $ 426,192 | $ 466,220 | $ (40,028) | $ 641,220 | $ (215,028.00) |
| **Restricted Grants** | $ - | $ 12,000 | $ (12,000) | $ 90,000 | $ 179,446 | $ (89,446) | $ 200,000 | $ (110,000.00) |
| **Contingency Funds Prior Year** | $ - | $ - | $ - | $ 150,000 | $ 150,000 | $ - | $ 150,000 | $ - |
| **Investment Income** | $ 4,370 | $ 4,167 | $ 203 | $ 84,801 | $ 41,668 | $ 43,133 | $ 50,000 | $ 34,801.05 |
| **Program Income** | $ 4,650 | $ 6,741 | $ (2,091) | $ 85,750 | $ 89,018 | $ (3,268) | $ 102,500 | $ (16,750.00) |
| **Web Posting Fee** | $ - | $ 542 | $ (542) | $ 9,750 | $ 5,416 | $ 4,334 | $ 6,500 | $ 3,250.00 |
| **General Operating Support** | $ - | $ 4,330 | $ (4,330) | $ 27,200 | $ 41,340 | $ (14,140) | $ 50,000 | $ (22,800.00) |
| **Management Fees & Admin Income** | $ - | $ 7,000 | $ (7,000) | $ 138,007 | $ 72,000 | $ 66,007 | $ 91,000 | $ 47,006.50 |
| **Interest Income** | $ 12,918 | $ 4,417 | $ 8,501 | $ 141,893 | $ 44,166 | $ 97,727 | $ 53,000 | $ 88,893.46 |
| **Total Income** | $ 80,996 | $ 196,477 | $ (115,482) | $ 3,814,098 | $ 3,680,714 | $ 133,384 | $ 4,160,220 | $ (346,121.99) |
| **CORE OPERATING EXPENSES** | | | | | | | | |
| **Personnel Expenses** | $ 195,174 | $ 227,096 | $ (31,922) | $ 1,965,090 | $ 2,203,836 | $ (238,747) | $ 2,688,121 | $ (723,032) |
| **Professional Fees** | $ - | $ - | $ - | $ 4,035 | $ 2,000 | $ 2,035 | $ 2,000 | $ 2,035 |
| **Premises** | $ 36,924 | $ 36,755 | $ 169 | $ 448,427 | $ 367,552 | $ 80,875 | $ 441,062 | $ 7,365 |
| **Telecommunications** | $ 1,141 | $ 2,185 | $ (1,044) | $ 13,508 | $ 21,844 | $ (8,336) | $ 26,214 | $ (12,706) |
| **Insurance** | $ - | $ 1,200 | $ (1,200) | $ 13,287 | $ 23,340 | $ (10,053) | $ 27,040 | $ (13,753) |
| **Auditing** | $ - | $ - | $ - | $ - | $ - | $ - | $ 15,950 | $ (15,950) |
| **Bank and Service Fees** | $ 3,820 | $ 1,025 | $ 2,795 | $ 15,552 | $ 10,250 | $ 5,302 | $ 12,300 | $ 3,252 |
| **Equipment Rental & Repair** | $ 769 | $ 883 | $ (114) | $ 9,695 | $ 8,834 | $ 861 | $ 10,600 | $ (905) |
| **Stationary-Printing-Postage** | $ 1,256 | $ 1,034 | $ 222 | $ 5,965 | $ 16,082 | $ (10,117) | $ 17,320 | $ (11,355) |
| **Dues and Subscriptions** | $ 1,636 | $ 400 | $ 1,236 | $ 17,403 | $ 15,450 | $ 1,953 | $ 18,112 | $ (709) |
| **Consulting** | $ 56,627 | $ 55,000 | $ 1,627 | $ 388,858 | $ 337,000 | $ 51,858 | $ 422,075 | $ (33,217) |
| **Forum Membership Dues** | $ - | $ - | $ - | $ 28,000 | $ 30,000 | $ (2,000) | $ 30,000 | $ (2,000) |
| **Website Redesign & Enhancement** | $ 5,967 | $ 40,000 | $ (34,033) | $ 43,709 | $ 119,947 | $ (76,238) | $ 159,947 | $ (116,238) |
| **Office IT** | $ 4,237 | $ 4,283 | $ (46) | $ 42,662 | $ 42,833 | $ (171) | $ 51,399 | $ (8,737) |
| **Meeting Facilities & Related Exps** | $ 3,730 | $ 5,000 | $ (1,270) | $ 32,344 | $ 52,870 | $ (20,526) | $ 58,870 | $ (26,526) |
| **Electronic Communications** | $ 416 | $ 985 | $ (569) | $ 3,013 | $ 9,854 | $ (6,841) | $ 11,824 | $ (8,811) |
| **Travel & Lodging** | $ 2,832 | $ 2,000 | $ 832 | $ 24,383 | $ 28,300 | $ (3,917) | $ 32,415 | $ (8,032) |
| **Conference & Professional Devel** | $ 822 | $ 2,600 | $ (1,778) | $ 12,668 | $ 25,638 | $ (12,970) | $ 25,638 | $ (12,970) |
| **Depreciation** | $ 7,770 | $ 9,100 | $ (1,330) | $ 77,725 | $ 91,000 | $ (13,275) | $ 109,200 | $ (31,475) |
| **Total Expense** | $ 323,122 | # $ 389,546 | $ (66,425) | $ 3,146,323 | $ 3,406,630 | $ (260,307) | $ 4,160,087 | $ (1,013,764) |
| **Net Income** | $ (242,126) | $ (193,069) | $ (49,057) | $ 667,775 | $ 274,084 | $ 393,691 | $ 133 | $ 667,642 |
| **Other Income/Expense** | | | | | | | | |
| **Realized and Unrealized Losses** | $ (92,331) | | | $ 294,752 | | | | |
| **Change in Net Assets** | **$ (334,457)** | **$ (193,069)** | **$ (141,388)** | **$ 962,527** | **$ 274,084** | **$ 688,443** | | |