

Philanthropy New York
Profit & Loss Budget vs. Actual
January through October 2023

	Oct 23 Actuals	Oct 23 Budget	Oct 23 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Actuals to Budget	Budget 2023	Y-T-D Actuals to Budget 2023 Variance
Ordinary Income/Expense								
Income								
CORE OPERATING INCOME-PNY								
Board Designated - Rent Reserve	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ -
Membership Support	\$ 121,425	\$ 30,000	\$ 91,425	\$ 2,647,175	\$ 2,528,000	\$ 119,175	\$ 2,630,000	\$ 17,175
Board Designated Released	\$ -	\$ -	\$ -	\$ 175,000	\$ 175,000	\$ -	\$ 175,000	\$ -
Grants Released From Restriction	\$ 32,481	\$ 37,694	\$ (5,214)	\$ 479,823	\$ 914,992	\$ (435,169)	\$ 1,011,778	\$ (531,955)
Investment Income	\$ 2,262	\$ 4,167	\$ (1,904)	\$ 64,032	\$ 41,667	\$ 22,365	\$ 50,000	\$ 14,032
Program Income	\$ 1,300	\$ 1,250	\$ 50	\$ 8,700	\$ 12,500	\$ (3,800)	\$ 15,000	\$ (6,300)
Web Posting Fee	\$ 750	\$ 500	\$ 250	\$ 12,786	\$ 5,500	\$ 7,286	\$ 6,500	\$ 6,286
General Operating Support	\$ 500	\$ 5,000	\$ (4,500)	\$ 30,950	\$ 38,000	\$ (7,050)	\$ 50,000	\$ (19,050)
Mngt Fees & Admin Income	\$ -	\$ 5,000	\$ (5,000)	\$ 78,118	\$ 60,000	\$ 18,118	\$ 65,000	\$ 13,118
Interest Income	\$ 15,608	\$ 4,167	\$ 11,441	\$ 131,295	\$ 41,667	\$ 89,629	\$ 50,000	\$ 81,295
Total Income	\$ 174,326	\$ 87,778	\$ 86,548	\$ 3,777,879	\$ 3,967,326	\$ (189,446)	\$ 4,203,278	\$ (425,399)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	\$ 193,962	\$ 212,364	\$ (18,401)	\$ 1,987,345	\$ 2,033,255	\$ (45,910)	\$ 2,577,734	\$ (590,389)
Professional Fees	\$ -	\$ 2,000	\$ (2,000)	\$ 938	\$ 7,000	\$ (6,062)	\$ 7,000	\$ (6,062)
Premises	\$ 36,205	\$ 36,667	\$ (461)	\$ 357,184	\$ 366,667	\$ (9,482)	\$ 440,000	\$ (82,816)
Telecommunications	\$ 519	\$ 2,151	\$ (1,632)	\$ 14,390	\$ 21,510	\$ (7,120)	\$ 25,812	\$ (11,422)
Insurance	\$ 2,397	\$ -	\$ 2,397	\$ 17,100	\$ 22,850	\$ (5,750)	\$ 24,582	\$ (7,482)
Auditing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,950	\$ (15,950)
Bank and Service Fees	\$ 3,985	\$ 4,000	\$ (15)	\$ 12,302	\$ 10,170	\$ 2,132	\$ 11,600	\$ 702
Equipment Rental & Repair	\$ 769	\$ 1,102	\$ (333)	\$ 9,426	\$ 11,022	\$ (1,595)	\$ 13,226	\$ (3,800)
Computer Installations	\$ -	\$ -	\$ -	\$ 1,538	\$ 3,000	\$ (1,462)	\$ 3,000	\$ (1,462)
Dues and Subscriptions	\$ 4,500	\$ -	\$ 4,500	\$ 24,348	\$ 23,500	\$ 848	\$ 24,463	\$ (115)
Stationery and Supplies	\$ 218	\$ 1,000	\$ (782)	\$ 2,149	\$ 10,000	\$ (7,851)	\$ 12,000	\$ (9,851)
Printing and Copying	\$ -	\$ 317	\$ (317)	\$ 80	\$ 3,167	\$ (3,087)	\$ 3,800	\$ (3,720)
Postage and Messenger	\$ -	\$ 167	\$ (167)	\$ 239	\$ 1,667	\$ (1,428)	\$ 2,000	\$ (1,761)
Consulting	\$ 50,914	\$ 37,430	\$ 13,484	\$ 281,825	\$ 462,040	\$ (180,215)	\$ 523,900	\$ (242,075)
Forum Membership Dues	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -
Website Database	\$ -	\$ 3,483	\$ (3,483)	\$ 27,837	\$ 184,833	\$ (156,996)	\$ 217,800	\$ (189,963)
Office IT	\$ 3,787	\$ 4,630	\$ (843)	\$ 43,961	\$ 46,302	\$ (2,341)	\$ 55,562	\$ (11,601)
Meeting Facilities & Related Ex	\$ 3,853	\$ 1,000	\$ 2,853	\$ 28,889	\$ 27,350	\$ 1,539	\$ 31,350	\$ (2,461)
Electronic Communications	\$ -	\$ 429	\$ (429)	\$ 1,729	\$ 4,290	\$ (2,561)	\$ 5,148	\$ (3,419)
Professional Development	\$ -	\$ 2,792	\$ (2,792)	\$ 7,668	\$ 27,917	\$ (20,248)	\$ 33,500	\$ (25,832)
Conference & Travel	\$ 1,304	\$ 2,333	\$ (1,029)	\$ 30,566	\$ 29,133	\$ 1,432	\$ 31,500	\$ (934)
Depreciation	\$ 7,901	\$ 9,100	\$ (1,199)	\$ 79,921	\$ 91,000	\$ (11,079)	\$ 109,200	\$ (29,279)
Total Expense	\$ 310,315	\$ 320,965	\$ (10,650)	\$ 2,959,436	\$ 3,416,672	\$ (457,236)	\$ 4,199,127	\$ (1,239,691)
Net Ordinary Income	\$ (135,989)	\$ (233,187)	\$ 75,899	\$ 818,443	\$ 550,654	\$ 267,790	\$ 4,151	\$ 814,292
Other Income/Expense								
Realized and Unrealized Losses	\$ (78,321)			\$ (28,648)				
Net Income	\$ (214,310)	\$ (233,187)	\$ 75,899	\$ 789,795	\$ 550,654	\$ 267,790	\$ 4,151	\$ 814,292