

**Philanthropy New York**  
**Profit & Loss Budget vs. Actual**  
 January through May 2023

|                                      | May 23 Actuals | May 23 Budget | May 23 Variance | Year to Date Actuals | Year to Date Budget | Year to Date Actuals to Budget | Budget 2023  | Y-T-D Variance to 2023 Budget |
|--------------------------------------|----------------|---------------|-----------------|----------------------|---------------------|--------------------------------|--------------|-------------------------------|
| Ordinary Income/Expense              |                |               |                 |                      |                     |                                |              |                               |
| Income                               |                |               |                 |                      |                     |                                |              |                               |
| CORE OPERATING INCOME-PNY            |                |               |                 |                      |                     |                                |              |                               |
| Board Designated - Rent Reserve      | \$ -           | \$ -          | \$ -            | \$ 150,000           | \$ 150,000          | \$ -                           | \$ 150,000   | \$ -                          |
| Membership Support                   | \$ 41,990      | \$ 90,000     | \$ (48,010)     | \$ 2,122,515         | \$ 2,030,000        | \$ 92,515                      | \$ 2,630,000 | \$ (507,485)                  |
| Board Designated Released            | \$ -           | \$ -          | \$ -            | \$ 175,000           | \$ 175,000          | \$ -                           | \$ 175,000   | \$ -                          |
| Grants Released From Restricti       | \$ 31,033      | \$ 47,209     | \$ (16,176)     | \$ 319,527           | \$ 455,768          | \$ (136,241)                   | \$ 1,011,778 | \$ (692,251)                  |
| Investment Income                    | \$ 3,479       | \$ 4,167      | \$ (688)        | \$ 23,692            | \$ 20,833           | \$ 2,859                       | \$ 50,000    | \$ (26,308)                   |
| Program Income                       | \$ 800         | \$ 1,250      | \$ (450)        | \$ 1,250             | \$ 6,250            | \$ (5,000)                     | \$ 15,000    | \$ (13,750)                   |
| Web Posting Fee                      | \$ 1,500       | \$ 500        | \$ 1,000        | \$ 8,000             | \$ 2,750            | \$ 5,250                       | \$ 6,500     | \$ 1,500                      |
| General Operating Support            | \$ 2,700       | \$ -          | \$ 2,700        | \$ 30,300            | \$ 28,000           | \$ 2,300                       | \$ 50,000    | \$ (19,700)                   |
| Mngt Fees, admin and reimb inco      | \$ 986         | \$ 2,500      | \$ (1,515)      | \$ 69,118            | \$ 42,500           | \$ 26,618                      | \$ 65,000    | \$ 4,118                      |
| Interest Income                      | \$ 15,846      | \$ 4,167      | \$ 11,679       | \$ 85,945            | \$ 20,833           | \$ 65,111                      | \$ 50,000    | \$ 35,945                     |
| Total Income                         | \$ 98,333      | \$ 149,792    | \$ (51,459)     | \$ 2,985,347         | \$ 2,931,935        | \$ 53,412                      | \$ 4,203,278 | \$ (1,217,931)                |
| Expense                              |                |               |                 |                      |                     |                                |              |                               |
| CORE OPERATING EXPENSES -PNY         |                |               |                 |                      |                     |                                |              |                               |
| Personnel Expenses                   | \$ 202,439     | \$ 206,559    | \$ (4,120)      | \$ 969,732           | \$ 984,588          | \$ (14,855)                    | \$ 2,577,734 | \$ (1,608,002)                |
| Professional Fees                    | \$ -           | \$ -          | \$ -            | \$ -                 | \$ -                | \$ -                           | \$ 7,000     | \$ (7,000)                    |
| Premises                             | \$ 36,205      | \$ 36,667     | \$ (461)        | \$ 176,157           | \$ 183,333          | \$ (7,176)                     | \$ 440,000   | \$ (263,843)                  |
| Telecommunications                   | \$ 1,538       | \$ 2,151      | \$ (613)        | \$ 6,684             | \$ 10,755           | \$ (4,071)                     | \$ 25,812    | \$ (19,128)                   |
| Insurance                            | \$ 4,624       | \$ 5,500      | \$ (876)        | \$ 13,552            | \$ 20,250           | \$ (6,698)                     | \$ 24,582    | \$ (11,030)                   |
| Auditing                             | \$ -           | \$ -          | \$ -            | \$ -                 | \$ -                | \$ -                           | \$ 15,950    | \$ (15,950)                   |
| Bank and Service Fees                | \$ 480         | \$ 285        | \$ 195          | \$ 4,209             | \$ 3,010            | \$ 1,199                       | \$ 11,600    | \$ (7,391)                    |
| Equipment Rental & Repair            | \$ 1,091       | \$ 1,102      | \$ (11)         | \$ 4,490             | \$ 5,511            | \$ (1,021)                     | \$ 13,226    | \$ (8,736)                    |
| Computer Installations               | \$ -           | \$ -          | \$ -            | \$ -                 | \$ 1,500            | \$ (1,500)                     | \$ 3,000     | \$ (3,000)                    |
| Dues and Subscriptions               | \$ 2,987       | \$ 5,000      | \$ (2,013)      | \$ 14,884            | \$ 16,100           | \$ (1,216)                     | \$ 24,463    | \$ (9,579)                    |
| Stationery and Supplies              | \$ 641         | \$ 1,000      | \$ (359)        | \$ 1,554             | \$ 5,000            | \$ (3,446)                     | \$ 12,000    | \$ (10,446)                   |
| Printing and Copying                 | \$ -           | \$ 317        | \$ (317)        | \$ 80                | \$ 1,583            | \$ (1,503)                     | \$ 3,800     | \$ (3,720)                    |
| Postage and Messenger                | \$ -           | \$ 167        | \$ (167)        | \$ 221               | \$ 833              | \$ (612)                       | \$ 2,000     | \$ (1,779)                    |
| Consulting                           | \$ 34,300      | \$ 61,630     | \$ (27,330)     | \$ 116,650           | \$ 233,490          | \$ (116,840)                   | \$ 523,900   | \$ (407,250)                  |
| Forum Membership Dues                | \$ -           | \$ -          | \$ -            | \$ 30,000            | \$ 30,000           | \$ -                           | \$ 30,000    | \$ -                          |
| Website Database                     | \$ 224         | \$ 3,483      | \$ (3,260)      | \$ 25,266            | \$ 67,417           | \$ (42,151)                    | \$ 217,800   | \$ (192,534)                  |
| Office IT                            | \$ 3,895       | \$ 4,630      | \$ (735)        | \$ 19,895            | \$ 23,151           | \$ (3,256)                     | \$ 55,562    | \$ (35,667)                   |
| Meeting Facilities & Related Ex      | \$ 3,696       | \$ 2,000      | \$ 1,696        | \$ 22,759            | \$ 8,900            | \$ 13,859                      | \$ 31,350    | \$ (8,591)                    |
| Electronic Communications            | \$ 97          | \$ 429        | \$ (332)        | \$ 1,510             | \$ 2,145            | \$ (635)                       | \$ 5,148     | \$ (3,638)                    |
| Professional Development             | \$ 295         | \$ 2,792      | \$ (2,496)      | \$ 2,168             | \$ 13,958           | \$ (11,790)                    | \$ 33,500    | \$ (31,332)                   |
| Conference & Travel                  | \$ 6,590       | \$ 4,433      | \$ 2,157        | \$ 18,086            | \$ 12,267           | \$ 5,820                       | \$ 31,500    | \$ (13,414)                   |
| Depreciation                         | \$ 8,086       | \$ 9,100      | \$ (1,014)      | \$ 39,890            | \$ 45,500           | \$ (5,610)                     | \$ 109,200   | \$ (69,310)                   |
| Total Expense                        | \$ 307,189     | \$ 347,245    | \$ (40,056)     | \$ 1,467,789         | \$ 1,669,291        | \$ (201,502)                   | \$ 4,199,127 | \$ (2,774,164)                |
| Net Ordinary Income                  | \$ (208,856)   | \$ (197,453)  | \$ (11,404)     | \$ 1,517,558         | \$ 1,262,644        | \$ (148,090)                   | \$ 4,151     | \$ 1,556,233                  |
| Other Income/Expense                 |                |               |                 |                      |                     |                                |              |                               |
| Total Realized and Unrealized Losses | \$ (47,298)    |               |                 | \$ 76,184            |                     |                                |              |                               |
| Net Income                           | \$ (256,155)   | \$ (197,453)  | \$ (58,702)     | \$ 1,593,742         | \$ 1,262,644        | \$ 331,098                     | \$ 4,151     | \$ 1,556,233                  |