

Statement of Condition

	<u>5/31/2021</u>	<u>4/30/2021</u>	<u>Variance</u>	<u>5/31/2020</u>	<u>Annual Variance</u>
Cash					
Philanthropy New York	2,740,815	2,682,612	58,203	2,633,024	107,791
Fund for 2025	67,752	74,839	(7,087)	126,819	(59,067)
Due to Others (Fiscal Sponsor projects)	45,650	45,650	-	272,721	(227,071)
Total Cash	2,854,217	2,803,101	51,116	3,032,564	(178,347)
Investments at Fair Market Value	5,543,451	5,493,722	49,729	5,005,307	538,144
Receivables (Includes FF2025)	-	-	-	59,014	(59,014)
Other Assets	911,116	929,093	(17,977)	1,138,505	(227,389)
Total Assets	9,308,784	9,225,916	82,868	9,235,390	73,394
Total Liabilities	1,224,857	1,108,960	115,897	1,204,598	20,259
Total Net Assets	8,083,926	8,116,956	(33,030)	8,030,792	53,134
<u>Number of Months (Operating) PNY Cash-On-Hand</u>	<u>9.93</u>	<u>9.93</u>		<u>9.46</u>	

Statement of Activities
For May 21 (5 Months)

	<u>5/31/2021</u>	<u>4/30/2021</u>	<u>Variance</u>	<u>5/31/2020</u>	<u>Annual Variance</u>
Revenue:					
Membership Support	2,115,870	1,989,145	126,725	2,167,860	(51,990)
Grants Released from Restriction	126,260	110,201	16,059	176,643	(50,383)
Restricted Grants	179,296	179,296	(0)	220,562	(41,266)
Board Designated Contingency Funds	100,000	100,000	0	50,000	50,000
Annual Meeting Sponsorship	0	0	0	0	0
Management Fees	12,627	12,627	0	51,685	(39,058)
Interest Income	19,780	15,183	4,597	24,278	(4,498)
Other	34,650	30,250	4,400	31,940	2,710
Total Revenue	2,588,483	2,436,702	151,781	2,722,968	(134,485)
Expenses:					
Personnel	701,344	566,453	134,891	716,815	(15,471)
Premises	182,370	145,880	36,490	207,282	(24,912)
Other	286,365	243,813	42,552	280,192	6,173
Total Core Expenses	1,170,079	956,146	213,933	1,204,289	(34,210)
Unrealized and Realized Gains/(Losses)	206,718	161,536	45,182	(63,293)	270,011
Surplus/(Deficit)	1,625,122	1,642,092	(16,970)	1,455,386	169,736

Philanthropy New York
Profit & Loss Budget vs. Actual
January through December 2021

	May 21 Actuals	May 21 Budget	May 21 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Variance	Budget 2021	Y-T-D Variance to 2021 Total Budget
Income								
CORE OPERATING INCOME-PNY								
Membership Support	\$ 126,725	\$ 150,000	\$ (23,275)	\$ 2,115,870	\$ 1,950,000	\$ 165,870	\$ 2,400,000	\$ (284,130)
Grants Released From Restricti	\$ 16,059	\$ 45,648	\$ (29,589)	\$ 126,260	\$ 228,240	\$ (101,981)	\$ 547,777	\$ (421,517)
Restricted Grants	\$ -	\$ -	\$ -	\$ 179,296	\$ 180,000	\$ (704)	\$ 180,000	\$ (704)
Contingency Funds Prior Year	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ -
Annual Meeting Sponsorship	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 45,182	\$ 2,500	\$ 42,682	\$ 206,718	\$ 12,500	\$ 194,218	\$ 30,000	\$ 176,718
Program Income	\$ 150	\$ 500	\$ (350)	\$ 3,500	\$ 2,500	\$ 1,000	\$ 6,000	\$ (2,500)
Web Posting Fee	\$ 250	\$ 333	\$ (83)	\$ 2,250	\$ 1,667	\$ 583	\$ 4,000	\$ (1,750)
General Operating Support	\$ 4,000	\$ 4,417	\$ (417)	\$ 28,900	\$ 22,083	\$ 6,817	\$ 53,000	\$ (24,100)
Mngt Fees, admin and reimb inco	\$ -	\$ 3,425	\$ (3,425)	\$ 12,627	\$ 26,028	\$ (13,401)	\$ 50,000	\$ (37,373)
Interest Income	\$ 4,597	\$ 4,167	\$ 431	\$ 19,780	\$ 20,833	\$ (1,053)	\$ 50,000	\$ (30,220)
Total Income	\$ 196,963	\$ 210,989	\$ (14,027)	\$ 2,795,201	\$ 2,543,852	\$ 251,349	\$ 3,420,777	\$ (625,576)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	\$ 134,891	\$ 181,990	\$ (47,099)	\$ 701,344	\$ 909,948	\$ (208,604)	\$ 2,183,876	\$ (1,482,532)
Professional Fees	\$ -	\$ 1,250	\$ (1,250)	\$ 4,589	\$ 6,250	\$ (1,661)	\$ 15,000	\$ (10,411)
Premises	\$ 36,491	\$ 41,833	\$ (5,343)	\$ 182,370	\$ 209,167	\$ (26,796)	\$ 502,000	\$ (319,630)
Telecommunications	\$ 2,389	\$ 2,167	\$ 223	\$ 9,086	\$ 10,833	\$ (1,747)	\$ 26,000	\$ (16,914)
Insurance	\$ 776	\$ 2,500	\$ (1,724)	\$ 12,742	\$ 14,500	\$ (1,758)	\$ 20,500	\$ (7,758)
Auditing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,000	\$ (16,000)
Bank and Service Fees	\$ 138	\$ 917	\$ (779)	\$ 2,763	\$ 4,583	\$ (1,820)	\$ 11,000	\$ (8,237)
Equipment Rental & Repair	\$ 858	\$ 1,000	\$ (142)	\$ 4,859	\$ 5,000	\$ (141)	\$ 12,000	\$ (7,141)
Computer Installations	\$ -	\$ 4,500	\$ (4,500)	\$ -	\$ 4,500	\$ (4,500)	\$ 4,500	\$ (4,500)
Dues and Subscriptions	\$ 1,501	\$ 909	\$ 592	\$ 15,815	\$ 17,636	\$ (1,821)	\$ 24,000	\$ (8,185)
Stationery and Supplies	\$ 100	\$ 1,167	\$ (1,067)	\$ 1,269	\$ 5,833	\$ (4,564)	\$ 14,000	\$ (12,731)
Printing and Copying	\$ -	\$ 208	\$ (208)	\$ -	\$ 1,042	\$ (1,042)	\$ 2,500	\$ (2,500)
Postage and Messenger	\$ -	\$ 125	\$ (125)	\$ 181	\$ 625	\$ (444)	\$ 1,500	\$ (1,319)
Graphic Design	\$ 700	\$ 667	\$ 33	\$ 700	\$ 3,333	\$ (2,633)	\$ 8,000	\$ (7,300)
Consulting	\$ 22,559	\$ 15,500	\$ 7,059	\$ 106,755	\$ 77,500	\$ 29,255	\$ 186,000	\$ (79,245)
Forum Membership Dues	\$ -	\$ -	\$ -	\$ 32,325	\$ 32,000	\$ 325	\$ 32,000	\$ 325
Website/Database Maintenance	\$ -	\$ 9,500	\$ (9,500)	\$ 24,510	\$ 47,500	\$ (22,990)	\$ 114,000	\$ (89,490)
Office IT	\$ -	\$ 4,500	\$ (4,500)	\$ 17,201	\$ 22,500	\$ (5,299)	\$ 54,000	\$ (36,799)
Meeting Facilities & Related Ex	\$ -	\$ 1,667	\$ (1,667)	\$ -	\$ 8,333	\$ (8,333)	\$ 20,000	\$ (20,000)
Electronic Communications	\$ 163	\$ 500	\$ (337)	\$ 569	\$ 2,500	\$ (1,931)	\$ 6,000	\$ (5,431)
Professional Development	\$ 658	\$ 3,333	\$ (2,675)	\$ 1,075	\$ 16,667	\$ (15,592)	\$ 40,000	\$ (38,925)
Conference & Travel	\$ 3,737	\$ 1,667	\$ 2,070	\$ 7,138	\$ 8,333	\$ (1,196)	\$ 20,000	\$ (12,862)
Depreciation	\$ 8,973	\$ 8,917	\$ 56	\$ 44,788	\$ 44,583	\$ 204	\$ 107,000	\$ (62,212)
Annual Meeting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 213,932	\$ 284,815	\$ (70,883)	\$ 1,170,079	\$ 1,453,168	\$ (283,089)	\$ 3,419,876	\$ (2,249,797)
Net Income	\$ (16,970)	\$ (73,826)	\$ 56,856	\$ 1,625,122	\$ 1,090,684	\$ 534,438	\$ 901	\$ 1,624,221