

Philanthropy New York
Profit & Loss Budget vs. Actual
January through December 2023

Attachment B

	Mar 23 Actuals	Mar 23 Budget	Mar 23 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Actuals to Budget	Budget 2023	Y-T-D Variance to 2023 Budget
Ordinary Income/Expense								
Income								
CORE OPERATING INCOME-PNY								
Board Designated - Rent Reserve	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ -
Membership Support	\$ 155,300	\$ 220,000	\$ (64,700)	\$ 1,956,775	\$ 1,790,000	\$ 166,775	\$ 2,630,000	\$ (673,225)
Board Designated Released	\$ -	\$ -	\$ -	\$ 175,000	\$ 175,000	\$ -	\$ 175,000	\$ -
Grants Released From Restriction	\$ 30,174	\$ 61,832	\$ (31,658)	\$ 259,355	\$ 360,223	\$ (100,868)	\$ 1,011,778	\$ (752,423)
Investment Income	\$ 13,000	\$ 4,167	\$ 8,833	\$ 18,230	\$ 12,500	\$ 5,730	\$ 50,000	\$ (31,770)
Program Income	\$ 150	\$ 1,250	\$ (1,100)	\$ 150	\$ 3,750	\$ (3,600)	\$ 15,000	\$ (14,850)
Web Posting Fee	\$ 2,500	\$ 750	\$ 1,750	\$ 5,250	\$ 1,750	\$ 3,500	\$ 6,500	\$ (1,250)
General Operating Support	\$ 22,000	\$ 25,000	\$ (3,000)	\$ 25,700	\$ 26,000	\$ (300)	\$ 50,000	\$ (24,300)
Mngt Fees, Admin Income	\$ -	\$ 2,500	\$ (2,500)	\$ 55,476	\$ 37,500	\$ 17,976	\$ 65,000	\$ (9,524)
Interest Income	\$ 17,285	\$ 4,167	\$ 13,118	\$ 53,072	\$ 12,500	\$ 40,572	\$ 50,000	\$ 3,072
Total Income	\$ 240,409	\$ 319,665	\$ (79,257)	\$ 2,699,007	\$ 2,569,223	\$ 129,784	\$ 4,203,278	\$ (1,504,271)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	\$ 204,509	\$ 202,346	\$ 2,163	\$ 561,244	\$ 575,428	\$ (14,184)	\$ 2,577,734	\$ (2,016,490)
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000	\$ (7,000)
Premises	\$ 31,336	\$ 36,667	\$ (5,331)	\$ 103,746	\$ 110,000	\$ (6,254)	\$ 440,000	\$ (336,254)
Telecommunications	\$ 1,548	\$ 2,151	\$ (603)	\$ 4,633	\$ 6,453	\$ (1,820)	\$ 25,812	\$ (21,179)
Insurance	\$ -	\$ 3,500	\$ (3,500)	\$ 8,928	\$ 14,750	\$ (5,822)	\$ 24,582	\$ (15,654)
Auditing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,950	\$ (15,950)
Bank and Service Fees	\$ 315	\$ 750	\$ (435)	\$ 3,514	\$ 2,550	\$ 964	\$ 11,600	\$ (8,086)
Equipment Rental & Repair	\$ 1,538	\$ 1,102	\$ 436	\$ 3,398	\$ 3,306	\$ 92	\$ 13,226	\$ (9,828)
Computer Installations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ (3,000)
Dues and Subscriptions	\$ 882	\$ 1,000	\$ (118)	\$ 11,489	\$ 10,500	\$ 989	\$ 24,463	\$ (12,974)
Stationery and Supplies	\$ 206	\$ 1,000	\$ (794)	\$ 507	\$ 3,000	\$ (2,493)	\$ 12,000	\$ (11,493)
Printing and Copying	\$ -	\$ 317	\$ (317)	\$ -	\$ 950	\$ (950)	\$ 3,800	\$ (3,800)
Postage and Messenger	\$ -	\$ 167	\$ (167)	\$ 221	\$ 500	\$ (279)	\$ 2,000	\$ (1,779)
Consulting	\$ 12,813	\$ 55,430	\$ (42,618)	\$ 57,550	\$ 127,230	\$ (69,680)	\$ 523,900	\$ (466,350)
Forum Membership Dues	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -
Website Database	\$ 3,110	\$ 53,483	\$ (50,374)	\$ 24,404	\$ 60,450	\$ (36,046)	\$ 217,800	\$ (193,396)
Office IT	\$ 3,895	\$ 4,630	\$ (736)	\$ 12,106	\$ 13,891	\$ (1,785)	\$ 55,562	\$ (43,456)
Meeting Facilities & Related Ex	\$ 15,205	\$ 5,000	\$ 10,205	\$ 19,049	\$ 6,000	\$ 13,049	\$ 31,350	\$ (12,301)
Electronic Communications	\$ 94	\$ 429	\$ (335)	\$ 1,316	\$ 1,287	\$ 29	\$ 5,148	\$ (3,832)
Professional Development	\$ 1,219	\$ 2,792	\$ (1,573)	\$ 1,794	\$ 8,375	\$ (6,581)	\$ 33,500	\$ (31,706)
Conference & Travel	\$ 5,640	\$ 3,033	\$ 2,607	\$ 9,988	\$ 5,700	\$ 4,288	\$ 31,500	\$ (21,512)
Depreciation	\$ 8,086	\$ 9,100	\$ (1,014)	\$ 23,718	\$ 27,300	\$ (3,582)	\$ 109,200	\$ (85,482)
Total Expense	\$ 290,395	\$ 382,897	\$ (92,502)	\$ 877,604	\$ 1,007,670	\$ (130,066)	\$ 4,199,127	\$ (3,321,523)
Net Ordinary Income	\$ (49,986)	\$ (63,231)	\$ (13,245)	\$ 1,821,403	\$ 1,561,553	\$ 259,850	\$ 4,151	\$ 1,817,252
Other Income/Expense								
Total Realized and Unrealized Losses	\$ 68,087			\$ 92,133				
Net Income	\$ 18,101	\$ (63,231)	\$ (13,245)	\$ 1,913,536	\$ 1,561,553	\$ 259,850	\$ 4,151	\$ 1,817,252

Philanthropy New York
Financial Dashboard
Mar 31, 2023

	<u>3/31/2023</u>	<u>2/28/2023</u>	<u>Variance</u>	<u>3/31/2022</u>	<u>Annual Variance</u>
Cash					
Philanthropy New York	3,013,690	3,115,080	(101,390)	3,316,637	(302,947)
Fund for 2025	131,236	93,020	38,216	(43,929)	175,165
Due to Others (Fiscal Sponsor projects)	877,842	814,092	63,750	763,419	114,423
Total Cash	4,022,768	4,022,192	576	4,036,127	(13,359)
Investments at Fair Market Value	4,709,436	4,671,782	37,654	5,394,469	(685,033)
Receivables (Includes FF2025)	-	-	-	-	-
Other Assets	484,501	454,075	30,426	729,726	(245,225)
Total Assets	9,216,705	9,148,049	68,656	10,160,322	(943,616)
Total Liabilities	852,844	904,216	(51,372)	1,216,643	(363,799)
Total Net Assets	8,363,861	8,243,833	120,028	8,943,679	(579,817)
Number of Months (Operating) PNY Cash-On-Hand	11.04	11.26		10.93	

Statement of Activities

For March 23 (3 Months)

	<u>3/31/2023</u>	<u>2/28/2023</u>	<u>Variance</u>	<u>3/31/2022</u>	<u>Annual Variance</u>
Revenue:					
Membership Support	1,956,775	1,801,475	155,300	1,818,730	138,045
Grants Released from Restriction	259,355	229,181	30,174	94,329	165,026
Board Designated - Rent Reserve	150,000	150,000	0	435,251	(285,251)
Board Designated Contingency Funds	175,000	175,000	0	175,000	350,000
Annual Meeting Sponsorship	-	-	-	0	-
Management Fees	55,476	55,476	0	39,929	15,547
Interest Income	53,072	35,787	17,285	23,646	29,426
Other	49,329	11,680	37,649	39,400	9,929
Total Revenue	2,699,007	2,458,599	240,408	2,626,284	72,723
Expenses:					
Personnel	561,244	356,735	204,509	498,109	63,135
Premises	103,746	72,411	31,335	109,210	(5,464)
Other	212,614	157,029	55,585	201,430	11,184
Total Core Expenses	877,604	586,175	291,429	808,749	68,855
Unrealized and Realized Gains/(Losses)	\$ 92,133	\$ 24,026	68,107	(302,943)	395,076
Surplus/(Deficit)	1,913,536	1,896,451	17,085	1,514,592	398,944