

Philanthropy New York
Financial Dashboard
31-Mar-22

Statement of Condition

	<u>3/31/2022</u>	<u>2/28/2022</u>	<u>Variance</u>	<u>3/31/2021</u>	<u>Annual Variance</u>
Cash					
Philanthropy New York	3,316,637	3,405,107	(88,470)	2,719,666	596,971
Fund for 2025	(43,929)	(21,754)	(22,175)	87,297	(131,226)
Due to Others (Fiscal Sponsor projects)	763,419	741,480	21,939	45,644	717,775
Total Cash	4,036,127	4,124,833	(88,706)	2,852,607	1,183,520
Investments at Fair Market Value	5,394,469	5,406,240	(11,771)	5,399,490	(5,021)
Receivables (Includes FF2025)	-	-	-	-	-
Other Assets	729,726	743,091	(13,365)	990,959	(261,233)
Total Assets	10,160,322	10,274,165	(113,843)	9,243,056	917,266
Total Liabilities	1,216,643	1,225,923	(9,280)	1,115,782	100,861
Total Net Assets	8,943,679	9,048,241	(104,563)	8,127,274	816,405
<u>Number of Months (Operating) PNY Cash-On-Hand</u>	<u>10.93</u>	<u>11.22</u>		<u>9.85</u>	

Statement of Activities
For Mar 22 (3 Month)

	<u>3/31/2022</u>	<u>2/28/2022</u>	<u>Variance</u>	<u>3/31/2021</u>	<u>Annual Variance</u>
Revenue:					
Membership Support	1,818,730	1,609,390	209,340	1,878,395	(59,665)
Grants Released from Restriction	94,329	62,881	31,448	76,055	18,274
Restricted Grants	435,251	435,251	0	166,546	268,705
Board Designated Contingency Funds	175,000	175,000	0	100,000	75,000
Annual Meeting Sponsorship	0	0	0	0	0
Management Fees	39,929	37,188	2,741	12,330	27,599
Interest Income	23,646	9,601	14,045	11,374	12,272
Other	39,400	5,550	33,850	26,200	13,200
Total Revenue	2,626,284	2,334,860	291,424	2,270,900	355,384
Expenses:					
Personnel	498,109	324,166	173,943	415,867	82,242
Premises	109,210	73,122	36,089	109,675	(465)
Other	201,430	142,302	59,128	185,423	16,007
Total Core Expenses	808,749	539,590	269,159	710,965	97,784
Unrealized and Realized Gains/(Losses)	(302,943)	(277,517)	(25,426)	58,336	(361,279)
Surplus/(Deficit)	1,514,592	1,517,753	47,691	1,618,271	(103,679)

Philanthropy New York
Profit & Loss Budget vs. Actual
January through February 2022

	March 22 Actuals	March 22 Budget	March 22 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Variance	Budget 2022	Y-T-D Variance to 2022 Total Budget
Income								
CORE OPERATING INCOME-PNY								
Membership Support	\$ 209,340	\$ 176,290	\$ 33,050	\$ 1,818,730	\$ 1,576,290	\$ 242,440	\$ 2,490,000	\$ (671,270)
Grants Released From Restricti	\$ 31,448	\$ 33,226	\$ (1,778)	\$ 94,329	\$ 124,103	\$ (29,774)	\$ 545,262	\$ (450,933)
Restricted Grants	\$ -	\$ 37,500	\$ (37,500)	\$ 435,251	\$ 112,500	\$ 322,751	\$ 450,000	\$ (14,749)
Contingency Funds Prior Year	\$ -	\$ -	\$ -	\$ 175,000	\$ 100,000	\$ 75,000	\$ 100,000	\$ 75,000
Annual Meeting Sponsorship	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 10,571	\$ 2,733	\$ 7,838	\$ 13,240	\$ 11,066	\$ 2,174	\$ 30,000	\$ (16,760)
Program Income	\$ 7,150	\$ 1,950	\$ 5,200	\$ 10,850	\$ 2,950	\$ 7,900	\$ 6,000	\$ 4,850
Web Posting Fee	\$ 1,000	\$ 750	\$ 250	\$ 2,250	\$ 1,750	\$ 500	\$ 6,000	\$ (3,750)
General Operating Support	\$ 25,700	\$ 4,167	\$ 21,533	\$ 26,300	\$ 12,500	\$ 13,800	\$ 50,000	\$ (23,700)
Mngt Fees, admin and reimb inco	\$ 2,741	\$ 2,740	\$ 1	\$ 39,929	\$ 18,490	\$ 21,439	\$ 27,000	\$ 12,929
Interest Income	\$ 3,474	\$ 4,733	\$ (1,259)	\$ 10,406	\$ 9,733	\$ 673	\$ 50,000	\$ (39,594)
Total Income	\$ 291,424	\$ 264,089	\$ 27,335	\$ 2,626,285	\$ 1,969,383	\$ 656,902	\$ 3,754,262	\$ (1,127,977)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	\$ 173,943	\$ 195,940	\$ (21,997)	\$ 498,109	\$ 587,817	\$ (89,709)	\$ 2,407,182	\$ (1,909,073)
Professional Fees	\$ 22,014	\$ 583	\$ 21,431	\$ 22,481	\$ 1,750	\$ 20,731	\$ 7,000	\$ 15,481
Premises	\$ 36,089	\$ 36,605	\$ (517)	\$ 109,210	\$ 109,816	\$ (605)	\$ 440,000	\$ (330,790)
Telecommunications	\$ 958	\$ 1,967	\$ (1,009)	\$ 4,624	\$ 5,900	\$ (1,276)	\$ 23,600	\$ (18,976)
Insurance	\$ -	\$ -	\$ -	\$ 11,241	\$ 11,250	\$ (9)	\$ 21,000	\$ (9,759)
Auditing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,250	\$ (15,250)
Bank and Service Fees	\$ 743	\$ 917	\$ (174)	\$ 2,156	\$ 2,750	\$ (595)	\$ 11,000	\$ (8,845)
Equipment Rental & Repair	\$ 1,180	\$ 1,000	\$ 180	\$ 3,143	\$ 3,000	\$ 143	\$ 12,000	\$ (8,857)
Computer Installations	\$ -	\$ 250	\$ (250)	\$ -	\$ 750	\$ (750)	\$ 3,000	\$ (3,000)
Dues and Subscriptions	\$ 968	\$ 2,280	\$ (1,312)	\$ 10,341	\$ 13,560	\$ (3,219)	\$ 26,500	\$ (16,159)
Stationery and Supplies	\$ 1,561	\$ 1,000	\$ 561	\$ 2,130	\$ 3,000	\$ (870)	\$ 12,000	\$ (9,870)
Printing and Copying	\$ -	\$ 333	\$ (333)	\$ -	\$ 1,000	\$ (1,000)	\$ 4,000	\$ (4,000)
Postage and Messenger	\$ -	\$ 167	\$ (167)	\$ 74	\$ 500	\$ (426)	\$ 2,000	\$ (1,926)
Graphic Design	\$ -	\$ 667	\$ (667)	\$ -	\$ 2,000	\$ (2,000)	\$ 8,000	\$ (8,000)
Consulting	\$ 15,940	\$ 23,208	\$ (7,268)	\$ 46,171	\$ 69,625	\$ (23,454)	\$ 278,500	\$ (232,329)
Forum Membership Dues	\$ -	\$ -	\$ -	\$ 30,000	\$ 35,000	\$ (5,000)	\$ 35,000	\$ (5,000)
Website/Database Maintenance	\$ 275	\$ 18,402	\$ (18,127)	\$ 24,687	\$ 55,207	\$ (30,520)	\$ 220,828	\$ (196,141)
Office IT	\$ 3,858	\$ 4,250	\$ (392)	\$ 11,750	\$ 12,750	\$ (1,000)	\$ 51,000	\$ (39,250)
Meeting Facilities & Related Ex	\$ -	\$ -	\$ -	\$ -	\$ 3,333	\$ (3,333)	\$ 20,000	\$ (20,000)
Electronic Communications	\$ 120	\$ 333	\$ (213)	\$ 731	\$ 1,000	\$ (269)	\$ 4,000	\$ (3,269)
Professional Development	\$ -	\$ 1,583	\$ (1,583)	\$ 15	\$ 4,750	\$ (4,735)	\$ 19,000	\$ (18,985)
Conference & Travel	\$ 3,080	\$ 1,833	\$ 1,246	\$ 6,922	\$ 5,500	\$ 1,422	\$ 22,000	\$ (15,078)
Depreciation	\$ 8,341	\$ 9,100	\$ (759)	\$ 24,965	\$ 27,300	\$ (2,335)	\$ 109,200	\$ (84,235)
Annual Meeting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 269,069	\$ 300,420	\$ (31,351)	\$ 808,749	\$ 957,559	\$ (148,810)	\$ 3,752,060	\$ (2,943,311)
Net Income	\$ 22,355	\$ (36,331)	\$ 58,686	\$ 1,817,536	\$ 1,011,824	\$ 805,712	\$ 2,202	\$ 1,815,333
Unrealized Gains/(Loss) On Investments	\$ (25,426)	\$ -	\$ (25,426)	\$ (302,943)	\$ -	\$ (302,943)		
Change in Net Assets	\$ (3,071)	\$ -	\$ (3,071)	\$ 1,514,592	\$ 1,011,824	\$ 502,768		