11:21 AM
04/30/25
Accrual Basis

Philanthropy New York
Profit & Loss Budget vs. Actual
January through March 2025

	Mar 25 Actuals	Mar 25 Budget	Mar 25 Variance	YTD Actuals	YTD Budget	$ Over Budget	Budget 2025	YTD Actuals to 2025 Budget
Ordinary Income/Expense								
Income								
40000 · CORE OPERATING INCOME-PNY								
Board Designated - Rent Reserve	$ -	$ -	$ -	$ 90,000.00	$ 90,000.00	$ -	$ 90,000.00	$ -
Membership Support	234,100	115,000	119,100	2,297,190	2,117,075	180,115	3,015,000	(717,810)
Board Designated Released	-	-	-	-	-	-	-	-
Grants Released From Restriction	31,114	31,083	31	90,242	93,249	(3,007)	373,000	(282,758)
Restricted Grants	-	-	-	-	-	-	50,000	(50,000)
Contingency Funds Prior Year	-	-	-	320,000	320,000	-	320,000	-
Investment Income	18,792	4,167	14,625	30,287	12,833	17,454	50,000	(19,713)
Program Income	17,000	16,500	500	45,755	44,115	1,640	142,700	(96,945)
Web Posting Fee	800	750	50	3,800	3,575	225	6,000	(2,200)
General Operating Support	5,000	4,900	100	15,200	14,740	460	30,000	(14,800)
Management Fees & Admin Income	-	-	-	159,921	150,000	9,921	150,000	9,921
Interest Income	436	4,971	(4,535)	1,139	10,243	(9,104)	55,000	(53,861)
Total Income	$ 307,241.46	$ 177,371.00	$ 129,870.46	$ 3,053,534.53	$ 2,855,830.00	$ 197,704.53	$ 4,281,700.00	$ (1,228,165.47)
Expense								
50001 · CORE OPERATING EXPENSES -PNY								
Personnel Expenses	$ 218,083.41	$ 236,800.00	$ (18,716.59)	$ 604,024.53	$ 710,400.00	$ (106,375.47)	$ 391,275.00	$ 212,749.53
Professional Fees	3,388	3,300	88	3,388	3,300	88	27,000	(23,613)
Premises	40,619	36,667	3,952	165,874	110,001	55,873	480,000	(314,126)
Telecommunications	1,143	1,157	(14)	7,733	7,357	376	20,257	(12,524)
Insurance	-	-	-	11,400	9,000	2,400	31,106	(19,706)
Auditing	-	-	-	-	-	-	16,000	(16,000)
Bank and Service Fees	485	1,042	(557)	4,032	3,126	906	12,500	(8,468)
Equipment Rental & Repair	769	827	(58)	3,345	2,481	864	9,925	(6,580)
Stationary-Printing-Postage	2,340	2,100	240	4,977	4,750	227	13,445	(8,468)
Dues and Subscriptions	728	1,500	(772)	42,799	13,500	29,299	28,816	13,983
Consulting	34,510	31,000	3,510	103,617	99,000	4,617	389,420	(285,803)
Forum Membership Dues	-	-	-	-	30,000	(30,000)	30,000	(30,000)
Website/Database Maintenance	2,744	-	2,744	28,617	25,000	3,617	74,330	(45,713)
Office IT	9,808	5,000	4,808	17,790	15,000	2,790	71,000	(53,210)
Meeting Facilities & Related Exps	3,458	3,500	(42)	12,792	10,630	2,162	59,220	(46,428)
Electronic Communications	59	460	(401)	2,552	1,380	1,172	5,520	(2,968)
Travel & Lodging	1	1,000	(999)	2,273	3,200	(927)	39,395	(37,122)
Conference & Professional Development	1,719	8,500	(6,781)	2,593	10,500	(7,907)	26,340	(23,747)
Depreciation	18,249	8,750	9,499	54,748	26,250	28,498	105,000	(50,252)
Total Expense	338,103	341,603	(3,500)	1,072,554	1,084,875	(12,321)	1,830,549	(757,995)
Net Income	(30,862)	(164,232)	133,370	1,980,980	1,770,955	210,025	2,451,151	(470,171)
Other Income/Expense								
Realized and Unrealized Losses	-110,139		(110,139)	8,355		8,355		8,355
Change in Net Assets	$ (141,000.87)	$ (164,232.00)	$ 23,231.13	$ 1,989,334.96	$ 1,770,955.00	$ 218,379.96	$ 2,451,151.00	$ (461,816.04)