

Understanding Components of Net Assets Using the IRS Form 990



Liquid Unrestricted Net Assets (LUNA)		
	Year: _____	Location in Form 990
Unrestricted Net Assets, End of Year	\$ <input style="width: 100px; height: 20px;" type="text"/>	<i>Part X, column (B), line 27</i>
Subtract Net Fixed Assets	– \$ <input style="width: 100px; height: 20px;" type="text"/>	<i>Part X, column (B), line 10c</i>
Add Mortgages:	+ \$ <input style="width: 100px; height: 20px;" type="text"/>	<i>Part X, column (B), line 23</i>
TOTAL LUNA:	<input style="width: 100px; height: 20px;" type="text"/>	
<i>Average Monthly Expenses</i>		
Total annual expense divided by 12:	\$ <input style="width: 100px; height: 20px;" type="text"/>	<i>Part IX, column (A), line 25 ÷ 12</i>
MONTHS OF LUNA:		
Total LUNA divided by avg. monthly expenses:	<input style="width: 100px; height: 20px;" type="text"/>	
Other Net Assets		
Temporarily Restricted Net Assets:	\$ <input style="width: 100px; height: 20px;" type="text"/>	<i>Part X, column (B), line 28</i>
Permanently Restricted Net Assets:	\$ <input style="width: 100px; height: 20px;" type="text"/>	<i>Part X, column (B), line 29</i>