Philanthropy New York
Profit & Loss Budget vs. Actual
January through June 2023

	Jun 23 Actuals	June 23 Budget	June 23 Variance	TOTAL Year to Date Actuals	Year to Date Budget	Year to Date Actuals to Budget	Budget 2023	Y-T-D Variance to 2023 Budget
Ordinary Income/Expense								
Income								
CORE OPERATING INCOME-PNY								
Board Designated - Rent Reserve	$ -	$ -	$ -	$ 150,000	$ 150,000	$ -	$ 150,000	$ -
Membership Support	$ 168,585	$ 165,000	$ 3,585	$ 2,291,100	$ 2,195,000	$ 96,100	$ 2,630,000	$ (338,900)
Board Designated Released	$ -	$ -	$ -	$ 175,000	$ 175,000	$ -	$ 175,000	$ -
Grants Released From Restriction	$ 31,320	$ 47,621	$ (16,301)	$ 350,847	$ 503,389	$ (152,542)	$ 1,011,778	$ (660,931)
Investment Income	$ 17,588	$ 4,167	$ 13,421	$ 41,280	$ 25,000	$ 16,280	$ 50,000	$ (8,720)
Program Income	$ -	$ 1,250	$ (1,250)	$ 1,250	$ 7,500	$ (6,250)	$ 15,000	$ (13,750)
Web Posting Fee	$ 1,536	$ 500	$ 1,036	$ 9,536	$ 3,250	$ 6,286	$ 6,500	$ 3,036
General Operating Support	$ 150	$ 5,000	$ (4,850)	$ 30,450	$ 33,000	$ (2,550)	$ 50,000	$ (19,550)
Mngt Fees, admin and reimb inco	$ -	$ 5,000	$ (5,000)	$ 69,118	$ 47,500	$ 21,618	$ 65,000	$ 4,118
Interest Income	$ 13,443	$ 4,167	$ 9,277	$ 99,388	$ 25,000	$ 74,388	$ 50,000	$ 49,388
Total Income	$ 232,772	$ 232,704	$ 68	$ 3,218,119	$ 3,164,639	$ 53,480	$ 4,203,278	$ (985,309)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	$ 199,643	$ 211,581	$ (11,937)	$ 1,169,376	$ 1,196,169	$ (26,793)	$ 2,577,734	$ (1,408,358)
Professional Fees	$ -	$ 5,000	$ (5,000)	$ -	$ 5,000	$ (5,000)	$ 7,000	$ (7,000)
Premises	$ 36,205	$ 36,667	$ (461)	$ 212,363	$ 220,000	$ (7,637)	$ 440,000	$ (227,637)
Telecommunications	$ 1,538	$ 2,151	$ (613)	$ 8,222	$ 12,906	$ (4,684)	$ 25,812	$ (17,590)
Insurance	$ (859)	$ 1,950	$ (2,809)	$ 12,693	$ 22,200	$ (9,507)	$ 24,582	$ (11,889)
Auditing	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,950	$ (15,950)
Bank and Service Fees	$ 123	$ 100	$ 23	$ 4,332	$ 3,110	$ 1,222	$ 11,600	$ (7,268)
Equipment Rental & Repair	$ 769	$ 1,102	$ (333)	$ 5,259	$ 6,613	$ (1,354)	$ 13,226	$ (7,967)
Computer Installations	$ -	$ -	$ -	$ -	$ 1,500	$ (1,500)	$ 3,000	$ (3,000)
Dues and Subscriptions	$ 574	$ 500	$ 74	$ 15,458	$ 16,600	$ (1,142)	$ 24,463	$ (9,005)
Stationery and Supplies	$ 208	$ 1,000	$ (792)	$ 1,762	$ 6,000	$ (4,238)	$ 12,000	$ (10,238)
Printing and Copying	$ -	$ 317	$ (317)	$ 80	$ 1,900	$ (1,820)	$ 3,800	$ (3,720)
Postage and Messenger	$ 18	$ 167	$ (149)	$ 239	$ 1,000	$ (761)	$ 2,000	$ (1,761)
Consulting	$ 22,025	$ 48,430	$ (26,405)	$ 137,175	$ 281,920	$ (144,745)	$ 523,900	$ (386,725)
Forum Membership Dues	$ -	$ -	$ -	$ 30,000	$ 30,000	$ -	$ 30,000	$ -
Website Database	$ 1,210	$ 53,483	$ (52,273)	$ 26,476	$ 120,900	$ (94,424)	$ 217,800	$ (191,324)
Office IT	$ 3,905	$ 4,630	$ (725)	$ 23,800	$ 27,781	$ (3,981)	$ 55,562	$ (31,762)
Meeting Facilities & Related Ex	$ 602	$ 3,500	$ (2,898)	$ 23,361	$ 12,400	$ 10,961	$ 31,350	$ (7,989)
Electronic Communications	$ 1,131	$ 429	$ 702	$ 2,641	$ 2,574	$ 67	$ 5,148	$ (2,507)
Professional Development	$ -	$ 2,792	$ (2,792)	$ 2,168	$ 16,750	$ (14,582)	$ 33,500	$ (31,332)
Conference & Travel	$ 10,870	$ 3,333	$ 7,537	$ 28,957	$ 15,600	$ 13,357	$ 31,500	$ (2,543)
Depreciation	$ 8,086	$ 9,100	$ (1,014)	$ 47,976	$ 54,600	$ (6,624)	$ 109,200	$ (61,224)
Total Expense	$ 286,050	$ 386,231	$ (100,182)	$ 1,752,339	$ 2,055,523	$ (303,184)	$ 4,199,127	$ 1,643,139
Net Ordinary Income	$ (53,277)	$ (153,527)	$ 100,250	$ 1,465,780	$ 1,109,116	$ 356,664	$ 4,151	$ (2,628,448)
Other Income/Expense								
Total Realized and Unrealized Losses	$ 90,022			$ 166,206				
Net Income	**$ 36,745**	**$ (153,527)**	**$ 190,272**	**$ 1,631,986**	**$ 1,109,116**	**$ 522,870**	**$ 4,151**	**$ (2,628,448)**