

Statement of Condition

	<u>6/30/2021</u>	<u>5/31/2021</u>	<u>Variance</u>	<u>6/30/2020</u>	<u>Annual Variance</u>
Cash					
Philanthropy New York	2,978,817	2,740,815	238,002	2,559,905	418,912
Fund for 2025	47,013	67,752	(20,739)	167,306	(120,293)
Due to Others (Fiscal Sponsor projects)	45,644	45,650	(6)	272,721	(227,077)
Total Cash	3,071,474	2,854,217	217,257	2,999,932	71,542
Investments at Fair Market Value	5,568,374	5,543,451	24,923	5,003,730	564,644
Receivables (Includes FF2025)	-	-	-	86,950	(86,950)
Other Assets	968,037	911,116	56,921	1,125,924	(157,887)
Total Assets	9,607,886	9,308,784	299,102	9,216,536	391,350
Total Liabilities	1,428,771	1,224,857	203,914	1,323,020	105,751
Total Net Assets	8,179,115	8,083,927	95,188	7,893,516	285,599
<u>Number of Months (Operating) PNY Cash-On-Hand</u>	<u>10.94</u>	<u>10.94</u>		<u>9.20</u>	

Statement of Activities
For June 21 (6 Months)

	<u>6/30/2021</u>	<u>5/31/2021</u>	<u>Variance</u>	<u>6/30/2020</u>	<u>Annual Variance</u>
Revenue:					
Membership Support	2,392,620	2,115,870	276,750	2,262,775	129,845
Grants Released from Restriction	153,314	126,260	27,054	207,911	(54,597)
Restricted Grants	179,296	179,296	(0)	220,562	(41,266)
Board Designated Contingency Funds	100,000	100,000	0	50,000	50,000
Annual Meeting Sponsorship	0	0	0	0	0
Management Fees	12,924	12,627	297	51,685	(38,761)
Interest Income	23,329	19,780	3,549	28,971	(5,642)
Other	42,550	34,650	7,900	32,840	9,710
Total Revenue	2,904,033	2,588,483	315,550	2,854,744	49,289
Expenses:					
Personnel	833,421	701,344	132,077	864,860	(31,439)
Premises	219,146	182,370	36,776	248,587	(29,441)
Other	354,360	286,371	67,990	384,228	(29,868)
Total Core Expenses	1,406,928	1,170,085	236,844	1,497,675	(90,747)
Unrealized and Realized Gains/(Losses)	228,141	206,718	21,423	(7,690)	235,831
Surplus/(Deficit)	1,725,246	1,625,117	100,129	1,349,379	375,867

Philanthropy New York
Profit & Loss Budget vs. Actual
January through December 2021

	June 21 Actuals	June 21 Budget	June 21 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Variance	Revised Budget 2021	Y-T-D Variance to 2021 Total Budget
Income								
CORE OPERATING INCOME-PNY								
Membership Support	\$ 276,750	\$ 100,000	\$ 176,750	\$ 2,392,620	\$ 2,050,000	\$ 342,620	\$ 2,400,000	\$ (7,380)
Grants Released From Restricti	\$ 27,054	\$ 41,688	\$ (14,633)	\$ 153,314	\$ 250,127	\$ (96,812)	\$ 500,253	\$ (346,939)
Restricted Grants	\$ -	\$ -	\$ -	\$ 179,296	\$ 180,000	\$ (704)	\$ 180,000	\$ (704)
Contingency Funds Prior Year	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ -
Annual Meeting Sponsorship	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 21,423	\$ 2,500	\$ 18,923	\$ 228,141	\$ 15,000	\$ 213,141	\$ 30,000	\$ 198,141
Program Income	\$ 300	\$ 500	\$ (200)	\$ 3,800	\$ 3,000	\$ 800	\$ 6,000	\$ (2,200)
Web Posting Fee	\$ 1,250	\$ 333	\$ 917	\$ 3,500	\$ 2,000	\$ 1,500	\$ 4,000	\$ (500)
General Operating Support	\$ 6,350	\$ 4,417	\$ 1,933	\$ 35,250	\$ 26,500	\$ 8,750	\$ 53,000	\$ (17,750)
Mngt Fees, admin and reimb inco	\$ 297	\$ 3,425	\$ (3,128)	\$ 12,924	\$ 29,453	\$ (16,529)	\$ 50,000	\$ (37,076)
Interest Income	\$ 3,548	\$ 4,167	\$ (618)	\$ 23,329	\$ 25,000	\$ (1,671)	\$ 50,000	\$ (26,671)
Total Income	\$ 336,973	\$ 157,029	\$ 179,944	\$ 3,132,174	\$ 2,681,079	\$ 451,095	\$ 3,373,253	\$ (241,079)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	\$ 132,077	\$ 170,583	\$ (38,506)	\$ 833,421	\$ 1,023,500	\$ (190,078)	\$ 2,046,999	\$ (1,213,578)
Professional Fees	\$ 295	\$ 1,250	\$ (955)	\$ 4,884	\$ 7,500	\$ (2,616)	\$ 15,000	\$ (10,116)
Premises	\$ 36,776	\$ 37,000	\$ (224)	\$ 219,146	\$ 222,000	\$ (2,854)	\$ 444,000	\$ (224,854)
Telecommunications	\$ 1,666	\$ 2,167	\$ (501)	\$ 10,752	\$ 13,000	\$ (2,248)	\$ 26,000	\$ (15,248)
Insurance	\$ 5,324	\$ 2,500	\$ 2,824	\$ 18,066	\$ 17,000	\$ 1,066	\$ 20,500	\$ (2,434)
Auditing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,000	\$ (16,000)
Bank and Service Fees	\$ 1,881	\$ 917	\$ 964	\$ 4,644	\$ 5,500	\$ (856)	\$ 11,000	\$ (6,356)
Equipment Rental & Repair	\$ 322	\$ 1,000	\$ (678)	\$ 5,181	\$ 6,000	\$ (819)	\$ 12,000	\$ (6,819)
Computer Installations	\$ -	\$ -	\$ -	\$ -	\$ 4,500	\$ (4,500)	\$ 4,500	\$ (4,500)
Dues and Subscriptions	\$ 362	\$ 909	\$ (547)	\$ 16,182	\$ 18,545	\$ (2,363)	\$ 24,000	\$ (7,818)
Stationery and Supplies	\$ 1,391	\$ 1,167	\$ 224	\$ 2,660	\$ 7,000	\$ (4,340)	\$ 14,000	\$ (11,340)
Printing and Copying	\$ -	\$ 208	\$ (208)	\$ -	\$ 1,250	\$ (1,250)	\$ 2,500	\$ (2,500)
Postage and Messenger	\$ 10	\$ 125	\$ (115)	\$ 190	\$ 750	\$ (560)	\$ 1,500	\$ (1,310)
Graphic Design	\$ -	\$ 667	\$ (667)	\$ 700	\$ 4,000	\$ (3,300)	\$ 8,000	\$ (7,300)
Consulting	\$ 33,625	\$ 29,518	\$ 4,107	\$ 140,380	\$ 177,108	\$ (36,727)	\$ 354,215	\$ (213,835)
Forum Membership Dues	\$ -	\$ -	\$ -	\$ 32,325	\$ 32,000	\$ 325	\$ 32,000	\$ 325
Website/Database Maintenance	\$ 1,525	\$ 9,500	\$ (7,975)	\$ 26,035	\$ 57,000	\$ (30,965)	\$ 114,000	\$ (87,965)
Office IT	\$ 6,133	\$ 4,500	\$ 1,633	\$ 23,334	\$ 27,000	\$ (3,666)	\$ 54,000	\$ (30,666)
Meeting Facilities & Related Ex	\$ -	\$ 1,250	\$ (1,250)	\$ -	\$ 7,500	\$ (7,500)	\$ 15,000	\$ (15,000)
Electronic Communications	\$ 1,509	\$ 500	\$ 1,009	\$ 2,078	\$ 3,000	\$ (922)	\$ 6,000	\$ (3,922)
Professional Development	\$ 1,400	\$ 2,667	\$ (1,267)	\$ 2,475	\$ 16,000	\$ (13,525)	\$ 32,000	\$ (29,525)
Conference & Travel	\$ 3,531	\$ 1,083	\$ 2,447	\$ 10,668	\$ 6,500	\$ 4,168	\$ 13,000	\$ (2,332)
Depreciation	\$ 9,017	\$ 8,917	\$ 101	\$ 53,805	\$ 53,500	\$ 305	\$ 107,000	\$ (53,195)
Annual Meeting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 236,844	\$ 276,427	\$ (39,583)	\$ 1,406,928	\$ 1,710,152	\$ (303,224)	\$ 3,373,214	\$ (1,966,286)
Net Income	\$ 100,129	\$ (119,398)	\$ 219,527	\$ 1,725,246	\$ 970,927	\$ 754,319	\$ 39	\$ 1,725,207