

Statement of Condition

	<u>7/31/2021</u>	<u>6/30/2021</u>	<u>Variance</u>	<u>7/31/2020</u>	<u>Annual Variance</u>
Cash					
Philanthropy New York	3,124,202	2,978,817	145,385	2,541,831	582,371
Fund for 2025	42,752	47,013	(4,261)	165,395	(122,643)
Due to Others (Fiscal Sponsor projects)	51,650	45,644	6,006	272,711	(221,061)
Total Cash	3,218,604	3,071,474	147,130	2,979,937	238,667
Investments at Fair Market Value	5,591,504	5,568,374	23,130	5,096,328	495,176
Receivables (Includes FF2025)	-	-	-	91,517	(91,517)
Other Assets	920,308	968,037	(47,729)	1,107,649	(187,341)
Total Assets	9,730,416	9,607,885	122,531	9,275,431	454,985
Total Liabilities	1,467,288	1,428,771	38,517	1,383,667	83,621
Total Net Assets	8,263,128	8,179,114	84,014	7,891,764	371,364
<u>Number of Months (Operating) PNY Cash-On-Hand</u>	<u>11.48</u>	<u>11.48</u>		<u>9.13</u>	

Statement of Activities
For July 21 (7 Months)

	<u>7/31/2021</u>	<u>6/30/2021</u>	<u>Variance</u>	<u>7/31/2020</u>	<u>Annual Variance</u>
Revenue:					
Membership Support	2,449,620	2,392,620	57,000	2,366,875	82,745
Grants Released from Restriction	182,849	153,314	29,535	239,236	(56,387)
Restricted Grants	181,296	179,296	2,000	220,562	(39,266)
Board Designated Contingency Funds	100,000	100,000	0	50,000	50,000
Annual Meeting Sponsorship	0	0	0	0	0
Management Fees	13,221	12,924	297	51,685	(38,464)
Interest Income	28,176	23,329	4,847	33,511	(5,335)
Other	44,050	42,550	1,500	66,340	(22,290)
Total Revenue	2,999,212	2,904,033	95,179	3,028,209	(28,997)
Expenses:					
Personnel	973,790	833,421	140,369	1,012,806	(39,016)
Premises	255,352	219,146	36,206	289,892	(34,540)
Other	398,017	354,361	43,656	446,563	(48,546)
Total Core Expenses	1,627,159	1,406,928	220,231	1,749,261	(122,102)
Unrealized and Realized Gains/(Losses)	262,735	228,141	34,594	100,004	162,731
Surplus/(Deficit)	1,634,788	1,725,246	(90,458)	1,378,952	255,836

Philanthropy New York
Profit & Loss Budget vs. Actual
January through December 2021

	July 21 Actuals	July 21 Budget	July 21 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Variance	Revised Budget 2021	Y-T-D Variance to 2021 Total Budget
Income								
CORE OPERATING INCOME-PNY								
Membership Support	\$ 57,000	\$ 150,000	\$ (93,000)	\$ 2,449,620	\$ 2,200,000	\$ 249,620	\$ 2,400,000	\$ 49,620
Grants Released From Restricti	\$ 29,535	\$ 41,688	\$ (12,153)	\$ 182,849	\$ 291,814	\$ (108,965)	\$ 500,253	\$ (317,404)
Restricted Grants	\$ 2,000	\$ -	\$ 2,000	\$ 181,296	\$ 180,000	\$ 1,296	\$ 180,000	\$ 1,296
Contingency Funds Prior Year	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ -
Annual Meeting Sponsorship	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 34,594	\$ 2,500	\$ 32,094	\$ 262,735	\$ 17,500	\$ 245,235	\$ 30,000	\$ 232,735
Program Income	\$ -	\$ 500	\$ (500)	\$ 3,800	\$ 3,500	\$ 300	\$ 6,000	\$ (2,200)
Web Posting Fee	\$ 1,500	\$ 333	\$ 1,167	\$ 5,000	\$ 2,333	\$ 2,667	\$ 4,000	\$ 1,000
General Operating Support	\$ -	\$ 4,417	\$ (4,417)	\$ 35,250	\$ 30,917	\$ 4,333	\$ 53,000	\$ (17,750)
Mngt Fees, admin and reimb inco	\$ 297	\$ 3,425	\$ (3,128)	\$ 13,221	\$ 32,877	\$ (19,656)	\$ 50,000	\$ (36,779)
Interest Income	\$ 4,847	\$ 4,167	\$ 680	\$ 28,176	\$ 29,167	\$ (991)	\$ 50,000	\$ (21,824)
Total Income	\$ 129,772	\$ 207,029	\$ (77,257)	\$ 3,261,946	\$ 2,888,108	\$ 373,838	\$ 3,373,253	\$ (111,307)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	\$ 140,369	\$ 170,583	\$ (30,214)	\$ 973,790	\$ 1,194,083	\$ (220,292)	\$ 2,046,999	\$ (1,073,209)
Professional Fees	\$ -	\$ 1,250	\$ (1,250)	\$ 4,884	\$ 8,750	\$ (3,866)	\$ 15,000	\$ (10,116)
Premises	\$ 36,205	\$ 37,000	\$ (795)	\$ 255,352	\$ 259,000	\$ (3,648)	\$ 444,000	\$ (188,648)
Telecommunications	\$ 1,575	\$ 2,167	\$ (591)	\$ 12,327	\$ 15,167	\$ (2,839)	\$ 26,000	\$ (13,673)
Insurance	\$ -	\$ -	\$ -	\$ 18,066	\$ 17,000	\$ 1,066	\$ 20,500	\$ (2,434)
Auditing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,000	\$ (16,000)
Bank and Service Fees	\$ 488	\$ 917	\$ (428)	\$ 5,132	\$ 6,417	\$ (1,285)	\$ 11,000	\$ (5,868)
Equipment Rental & Repair	\$ 1,716	\$ 1,000	\$ 716	\$ 6,897	\$ 7,000	\$ (103)	\$ 12,000	\$ (5,103)
Computer Installations	\$ -	\$ -	\$ -	\$ -	\$ 4,500	\$ (4,500)	\$ 4,500	\$ (4,500)
Dues and Subscriptions	\$ 1,216	\$ 909	\$ 307	\$ 17,398	\$ 19,455	\$ (2,056)	\$ 24,000	\$ (6,602)
Stationery and Supplies	\$ 247	\$ 1,167	\$ (919)	\$ 2,907	\$ 8,167	\$ (5,259)	\$ 14,000	\$ (11,093)
Printing and Copying	\$ -	\$ 208	\$ (208)	\$ -	\$ 1,458	\$ (1,458)	\$ 2,500	\$ (2,500)
Postage and Messenger	\$ 27	\$ 125	\$ (98)	\$ 217	\$ 875	\$ (658)	\$ 1,500	\$ (1,283)
Graphic Design	\$ -	\$ 667	\$ (667)	\$ 700	\$ 4,667	\$ (3,967)	\$ 8,000	\$ (7,300)
Consulting	\$ 25,059	\$ 29,518	\$ (4,459)	\$ 165,440	\$ 206,625	\$ (41,186)	\$ 354,215	\$ (188,775)
Forum Membership Dues	\$ -	\$ -	\$ -	\$ 32,325	\$ 32,000	\$ 325	\$ 32,000	\$ 325
Website/Database Maintenance	\$ -	\$ 9,500	\$ (9,500)	\$ 26,035	\$ 66,500	\$ (40,465)	\$ 114,000	\$ (87,965)
Office IT	\$ 3,204	\$ 4,500	\$ (1,296)	\$ 26,538	\$ 31,500	\$ (4,962)	\$ 54,000	\$ (27,462)
Meeting Facilities & Related Ex	\$ -	\$ 1,250	\$ (1,250)	\$ 3,815	\$ 8,750	\$ (4,935)	\$ 15,000	\$ (11,185)
Electronic Communications	\$ 544	\$ 500	\$ 44	\$ 2,623	\$ 3,500	\$ (877)	\$ 6,000	\$ (3,377)
Professional Development	\$ -	\$ 2,667	\$ (2,667)	\$ 2,475	\$ 18,667	\$ (16,192)	\$ 32,000	\$ (29,525)
Conference & Travel	\$ 561	\$ 1,083	\$ (522)	\$ 7,415	\$ 7,583	\$ (169)	\$ 13,000	\$ (5,585)
Depreciation	\$ 9,018	\$ 8,917	\$ 101	\$ 62,823	\$ 62,417	\$ 406	\$ 107,000	\$ (44,177)
Annual Meeting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 220,231	\$ 273,927	\$ (53,696)	\$ 1,627,159	\$ 1,984,079	\$ (356,920)	\$ 3,373,214	\$ (1,746,055)
Net Income	\$ (90,458)	\$ (66,898)	\$ (23,560)	\$ 1,634,788	\$ 904,029	\$ 730,759	\$ 39	\$ 1,634,749