

Statement of Condition

	<u>1/31/2022</u>	<u>1/31/2022</u>	<u>Variance</u>	<u>1/31/2021</u>	<u>Annual Variance</u>
Cash					
Philanthropy New York	3,355,167	3,355,167	-	2,347,417	1,007,750
Fund for 2025	-	-	-	122,174	(122,174)
Due to Others (Fiscal Sponsor projects)	641,500	641,500	-	45,644	595,856
Total Cash	3,996,667	3,996,667	-	2,515,235	1,481,432
Investments at Fair Market Value	5,503,870	5,503,870	-	5,309,145	194,725
Receivables (Includes FF2025)	-	-	-	34,533	(34,533)
Other Assets	764,932	764,932	-	1,019,992	(255,060)
Total Assets	10,265,469	10,265,469	-	8,878,905	1,386,564
Total Liabilities	1,191,414	1,191,414	-	1,058,807	132,607
Total Net Assets	9,074,054	9,074,054	-	7,820,098	1,253,956
<u>Number of Months (Operating) PNY Cash-On-Hand</u>	<u>11.05</u>	<u>11.05</u>		<u>8.50</u>	

Statement of Activities
For Jan 22 (1 Month)

	<u>1/31/2022</u>	<u>1/31/2022</u>	<u>Variance</u>	<u>1/31/2021</u>	<u>Annual Variance</u>
Revenue:					
Membership Support	1,391,000	1,391,000	0	1,252,145	138,855
Grants Released from Restriction	31,555	31,555	0	26,291	5,264
Restricted Grants	410,251	410,251	0	164,046	246,205
Board Designated Contingency Funds	175,000	175,000	0	100,000	75,000
Annual Meeting Sponsorship	0	0	0	0	0
Management Fees	32,688	32,688	0	12,330	20,358
Interest Income	4,960	4,960	0	4,898	62
Other	2,650	2,650	0	400	2,250
Total Revenue	2,048,103	2,048,103	0	1,560,110	487,993
Expenses:					
Personnel	149,755	149,755	0	139,648	10,107
Premises	36,562	36,562	0	36,458	104
Other	89,231	89,231	0	94,273	(5,042)
Total Core Expenses	275,548	275,548	0	270,379	5,169
Unrealized and Realized Gains/(Losses)	(175,265)	(175,265)	0	(25,661)	(149,604)
Surplus/(Deficit)	1,597,290	1,597,290	0	1,264,070	333,220

Philanthropy New York
Profit & Loss Budget vs. Actual
January through December 2021

Attachment B

	Jan 22 Actuals	Jan 22 Budget	Jan 22 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Variance	Budget 2022	Y-T-D Variance to 2022 Total Budget
Income								
CORE OPERATING INCOME-PNY								
Membership Support	\$ 1,391,000	\$ 1,300,000	\$ 91,000	\$ 1,391,000	\$ 1,300,000	\$ 91,000	\$ 2,490,000	\$ (1,099,000)
Grants Released From Restricti	\$ 31,555	\$ 45,439	\$ (13,884)	\$ 31,555	\$ 45,439	\$ (13,884)	\$ 545,262	\$ (513,707)
Restricted Grants	\$ 410,251	\$ 37,500	\$ 372,751	\$ 410,251	\$ 37,500	\$ 372,751	\$ 450,000	\$ (39,749)
Contingency Funds Prior Year	\$ 175,000	\$ 100,000	\$ 75,000	\$ 175,000	\$ 100,000	\$ 75,000	\$ 100,000	\$ 75,000
Annual Meeting Sponsorship	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 327	\$ 4,167	\$ (3,839)	\$ 327	\$ 4,167	\$ (3,839)	\$ 30,000	\$ (29,673)
Program Income	\$ 1,550	\$ 500	\$ 1,050	\$ 1,550	\$ 500	\$ 1,050	\$ 6,000	\$ (4,450)
Web Posting Fee	\$ 500	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 6,000	\$ (5,500)
General Operating Support	\$ 600	\$ 4,167	\$ (3,567)	\$ 600	\$ 4,167	\$ (3,567)	\$ 50,000	\$ (49,400)
Mngt Fees, admin and reimb inco	\$ 32,688	\$ 13,500	\$ 19,188	\$ 32,688	\$ 13,500	\$ 19,188	\$ 27,000	\$ 5,688
Interest Income	\$ 4,632	\$ 2,500	\$ 2,132	\$ 4,632	\$ 2,500	\$ 2,132	\$ 50,000	\$ (45,368)
Total Income	\$ 2,048,103	\$ 1,508,272	\$ 539,831	\$ 2,048,103	\$ 1,508,272	\$ 539,831	\$ 3,754,262	\$ (1,706,159)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	\$ 149,755	\$ 195,936	\$ (46,181)	\$ 149,755	\$ 195,936	\$ (46,181)	\$ 2,407,182	\$ (2,257,426)
Professional Fees	\$ -	\$ 583	\$ (583)	\$ -	\$ 583	\$ (583)	\$ 7,000	\$ (7,000)
Premises	\$ 36,562	\$ 36,605	\$ (43)	\$ 36,562	\$ 36,605	\$ (43)	\$ 440,000	\$ (403,438)
Telecommunications	\$ 2,078	\$ 1,967	\$ 111	\$ 2,078	\$ 1,967	\$ 111	\$ 23,600	\$ (21,522)
Insurance	\$ 11,241	\$ 11,250	\$ (9)	\$ 11,241	\$ 11,250	\$ (9)	\$ 21,000	\$ (9,759)
Auditing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,250	\$ (15,250)
Bank and Service Fees	\$ 100	\$ 917	\$ (817)	\$ 100	\$ 917	\$ (817)	\$ 11,000	\$ (10,900)
Equipment Rental & Repair	\$ 1,104	\$ 1,000	\$ 104	\$ 1,104	\$ 1,000	\$ 104	\$ 12,000	\$ (10,896)
Computer Installations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ (3,000)
Dues and Subscriptions	\$ 8,895	\$ 9,000	\$ (105)	\$ 8,895	\$ 9,000	\$ (105)	\$ 26,500	\$ (17,605)
Stationery and Supplies	\$ 92	\$ 1,000	\$ (908)	\$ 92	\$ 1,000	\$ (908)	\$ 12,000	\$ (11,908)
Printing and Copying	\$ -	\$ 333	\$ (333)	\$ -	\$ 333	\$ (333)	\$ 4,000	\$ (4,000)
Postage and Messenger	\$ -	\$ 167	\$ (167)	\$ -	\$ 167	\$ (167)	\$ 2,000	\$ (2,000)
Graphic Design	\$ -	\$ 667	\$ (667)	\$ -	\$ 667	\$ (667)	\$ 8,000	\$ (8,000)
Consulting	\$ -	\$ 23,208	\$ (23,208)	\$ -	\$ 23,208	\$ (23,208)	\$ 278,500	\$ (278,500)
Forum Membership Dues	\$ 30,000	\$ 35,000	\$ (5,000)	\$ 30,000	\$ 35,000	\$ (5,000)	\$ 35,000	\$ (5,000)
Website/Database Maintenance	\$ 21,992	\$ 18,402	\$ 3,590	\$ 21,992	\$ 18,402	\$ 3,590	\$ 220,828	\$ (198,836)
Office IT	\$ 4,059	\$ 4,250	\$ (191)	\$ 4,059	\$ 4,250	\$ (191)	\$ 51,000	\$ (46,941)
Meeting Facilities & Related Ex	\$ -	\$ 1,667	\$ (1,667)	\$ -	\$ 1,667	\$ (1,667)	\$ 20,000	\$ (20,000)
Electronic Communications	\$ 516	\$ 333	\$ 183	\$ 516	\$ 333	\$ 183	\$ 4,000	\$ (3,484)
Professional Development	\$ 15	\$ 1,583	\$ (1,568)	\$ 15	\$ 1,583	\$ (1,568)	\$ 19,000	\$ (18,985)
Conference & Travel	\$ 856	\$ 1,833	\$ (977)	\$ 856	\$ 1,833	\$ (977)	\$ 22,000	\$ (21,144)
Depreciation	\$ 8,283	\$ 9,100	\$ (817)	\$ 8,283	\$ 9,100	\$ (817)	\$ 109,200	\$ (100,917)
Annual Meeting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 275,548	\$ 354,802	\$ (79,254)	\$ 275,548	\$ 354,802	\$ (79,254)	\$ 3,752,060	\$ (3,476,511)
Net Income	\$ 1,772,555	\$ 1,153,469	\$ 619,085	\$ 1,772,555	\$ 1,153,469	\$ 619,085	\$ 2,202	\$ 1,770,352
Unrealized Gains/(Loss) On Investments	\$ (175,265)	\$ -	\$ (175,265)	\$ (175,265)	\$ -	\$ (175,265)		
Change in Net Assets	\$ 1,597,290	\$ 1,153,469	\$ 443,820	\$ 1,597,290	\$ 1,153,469	\$ 443,820		