Philanthropy New York
Profit & Loss Budget vs. Actual
January 2024

	Jan 24 Actuals	Jan 24 Budget	Jan 24 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Variance	Budget 2024	Y-T-D Actuals to 2024 Budget
Ordinary Income/Expense								
Income								
CORE OPERATING INCOME-PNY								
Board Designated - Rent Reserve	$ 190,000	$ 190,000	$ -	$ 190,000	$ 190,000	$ -	$ 190,000	$ -
Membership Support	$ 1,730,635	$ 1,500,000	$ 230,635	$ 1,730,635	$ 1,500,000	$ 230,635	$ 2,626,000	$ (895,365)
Grants Released From Restriction	$ 178,699	$ 210,000	$ (31,301)	$ 178,699	$ 210,000	$ (31,301)	$ 641,220	$ (462,521)
Restricted Grants	$ 20,000	$ 61,953	$ (41,953)	$ 20,000	$ 61,953	$ (41,953)	$ 200,000	$ (180,000)
Contingency Funds Prior Year	$ 150,000	$ 150,000	$ -	$ 150,000	$ 150,000	$ -	$ 150,000	$ -
Investment Income	$ 2,354	$ 4,167	$ (1,813)	$ 2,354	$ 4,167	$ (1,813)	$ 50,000	$ (47,646)
Program Income	$ 3,350	$ 28,350	$ (25,000)	$ 3,350	$ 28,350	$ (25,000)	$ 102,500	$ (99,150)
Web Posting Fee	$ 500	$ 542	$ (42)	$ 500	$ 542	$ (42)	$ 6,500	$ (6,000)
General Operating Support	$ 2,200	$ 2,200	$ -	$ 2,200	$ 2,200	$ -	$ 50,000	$ (47,800)
Management Fees & Admin Income	$ 52,127	$ 1,000	$ 51,127	$ 52,127	$ 1,000	$ 51,127	$ 91,000	$ (38,873)
Interest Income	$ 14,800	$ 4,417	$ 10,383	$ 14,800	$ 4,417	$ 10,383	$ 53,000	$ (38,200)
Total Income	$ 2,344,665	$ 2,152,629	$ 192,036	$ 2,344,665	$ 2,152,629	$ 192,036	$ 4,160,220	$ (1,815,555)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	$ 184,267	$ 185,817	$ (1,551)	$ 184,267	$ 185,817	$ (1,551)	$ 2,688,121	$ (2,503,854)
Professional Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,000	$ (2,000)
Premises	$ 39,979	$ 36,757	$ 3,222	$ 39,979	$ 36,757	$ 3,222	$ 441,062	$ (401,083)
Telecommunications	$ 1,577	$ 2,179	$ (602)	$ 1,577	$ 2,179	$ (602)	$ 26,214	$ (24,637)
Insurance	$ 8,827	$ 9,000	$ (173)	$ 8,827	$ 9,000	$ (173)	$ 27,040	$ (18,213)
Auditing	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,950	$ (15,950)
Bank and Service Fees	$ 2,772	$ 1,025	$ 1,747	$ 2,772	$ 1,025	$ 1,747	$ 12,300	$ (9,528)
Equipment Rental & Repair	$ 1,538	$ 883	$ 655	$ 1,538	$ 883	$ 655	$ 10,600	$ (9,062)
Dues and Subscriptions	$ 10,505	$ 10,000	$ 505	$ 10,505	$ 10,000	$ 505	$ 18,112	$ (7,607)
Stationery and Supplies	$ 63	$ 500	$ (437)	$ 63	$ 500	$ (437)	$ 13,920	$ (13,857)
Printing and Copying	$ -	$ 167	$ (167)	$ -	$ 167	$ (167)	$ 2,000	$ (2,000)
Postage and Messenger	$ 269	$ 117	$ 152	$ 269	$ 117	$ 152	$ 1,400	$ (1,131)
Consulting	$ 29,800	$ 22,000	$ 7,800	$ 29,800	$ 22,000	$ 7,800	$ 422,075	$ (392,275)
Forum Membership Dues	$ 28,000	$ 30,000	$ (2,000)	$ 28,000	$ 30,000	$ (2,000)	$ 30,000	$ (2,000)
Website Redesign & Enhancement	$ 440	$ -	$ 440	$ 440	$ -	$ 440	$ 159,947	$ (159,507)
Office IT	$ 3,966	$ 4,283	$ (317)	$ 3,966	$ 4,283	$ (317)	$ 51,399	$ (47,433)
Meeting Facilities & Related Exps	$ 1,399	$ 1,000	$ 399	$ 1,399	$ 1,000	$ 399	$ 58,870	$ (57,471)
Electronic Communications	$ 116	$ 989	$ (873)	$ 116	$ 989	$ (873)	$ 11,824	$ (11,708)
Travel & Lodging	$ -	$ 500	$ (500)	$ -	$ 500	$ (500)	$ 32,415	$ (32,415)
Conference & Professional Devel	$ 444	$ 500	$ (56)	$ 444	$ 500	$ (56)	$ 25,638	$ (25,194)
Depreciation	$ 7,792	$ 9,100	$ (1,308)	$ 7,792	$ 9,100	$ (1,308)	$ 109,200	$ (101,408)
Total Expense	$ 321,754	$ 314,817	$ 6,937	$ 321,754	$ 314,817	$ 6,937	$ 4,160,087	$ (3,838,333)
Net Income	$ 2,022,911	$ 1,837,812	$ 185,099	$ 2,022,911	$ 1,837,812	$ 185,099	$ 133	$ 2,022,778
Other Income/Expense								
Total Realized and Unrealized Losses	$ 10,600			$ 10,600				
Change in Net Assets	**$ 2,033,511**	**$ 1,837,812**	**$ 185,099**	**$ 2,033,511**	**$ 1,837,812**	**$ 185,099**		