

Philanthropy New York
Profit & Loss Budget vs. Actual
January 2023

	Jan 23 Actuals	Jan 23 Budget	Jan 23 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Variance	Budget 2023	Y-T-D Variance to 2023 Budget
Income								
CORE OPERATING INCOME-PNY								
Membership Support	\$ 1,570,225	\$ 1,350,000	\$ 220,225	\$ 1,570,225	\$ 1,350,000	\$ 220,225	\$ 2,630,000	\$ (1,059,775)
Board Designated - Rent Reserve	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ -
Board Designated Prior Year	\$ 175,000	\$ 175,000	\$ -	\$ 175,000	\$ 175,000	\$ -	\$ 175,000	\$ -
Grants Released From Restriction	\$ 199,345	\$ 251,629	\$ (52,284)	\$ 199,345	\$ 251,629	\$ (52,284)	\$ 1,011,778	\$ (812,433)
Investment Income	\$ 1,805	\$ 4,167	\$ (2,362)	\$ 1,805	\$ 4,167	\$ (2,362)	\$ 50,000	\$ (48,195)
Program Income	\$ -	\$ 1,250	\$ (1,250)	\$ -	\$ 1,250	\$ (1,250)	\$ 15,000	\$ (15,000)
Web Posting Fee	\$ 1,250	\$ 500	\$ 750	\$ 1,250	\$ 500	\$ 750	\$ 6,500	\$ (5,250)
General Operating Support	\$ 600	\$ 500	\$ 100	\$ 600	\$ 500	\$ 100	\$ 50,000	\$ (49,400)
Mngt Fees & Admin Income	\$ 55,476	\$ 32,500	\$ 22,976	\$ 55,476	\$ 32,500	\$ 22,976	\$ 65,000	\$ (9,524)
Interest Income	\$ 17,097	\$ 4,167	\$ 12,930	\$ 17,097	\$ 4,167	\$ 12,930	\$ 50,000	\$ (32,903)
Total Income	\$ 2,170,798	\$ 1,969,712	\$ 201,086	\$ 2,170,798	\$ 1,969,712	\$ 201,086	\$ 4,203,278	\$ (2,032,480)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	\$ 162,654	\$ 175,259	\$ (12,605)	\$ 162,654	\$ 175,259	\$ (12,605)	\$ 2,577,734	\$ (2,415,080)
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000	\$ (7,000)
Premises	\$ 36,205	\$ 36,667	\$ (462)	\$ 36,205	\$ 36,667	\$ (462)	\$ 440,000	\$ (403,795)
Telecommunications	\$ 504	\$ 2,151	\$ (1,647)	\$ 504	\$ 2,151	\$ (1,647)	\$ 25,812	\$ (25,308)
Insurance	\$ 8,928	\$ 11,250	\$ (2,322)	\$ 8,928	\$ 11,250	\$ (2,322)	\$ 24,582	\$ (15,654)
Auditing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,950	\$ (15,950)
Bank and Service Fees	\$ 1,917	\$ 500	\$ 1,417	\$ 1,917	\$ 500	\$ 1,417	\$ 11,600	\$ (9,683)
Equipment Rental & Repair	\$ 769	\$ 1,102	\$ (333)	\$ 769	\$ 1,102	\$ (333)	\$ 13,226	\$ (12,457)
Computer Installations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ (3,000)
Dues and Subscriptions	\$ 8,961	\$ 9,000	\$ (39)	\$ 8,961	\$ 9,000	\$ (39)	\$ 24,463	\$ (15,502)
Stationery and Supplies	\$ -	\$ 1,000	\$ (1,000)	\$ -	\$ 1,000	\$ (1,000)	\$ 12,000	\$ (12,000)
Printing and Copying	\$ -	\$ 317	\$ (317)	\$ -	\$ 317	\$ (317)	\$ 3,800	\$ (3,800)
Postage and Messenger	\$ 221	\$ 167	\$ 54	\$ 221	\$ 167	\$ 54	\$ 2,000	\$ (1,779)
Consulting	\$ 11,400	\$ 36,800	\$ (25,400)	\$ 11,400	\$ 36,800	\$ (25,400)	\$ 523,900	\$ (512,500)
Forum Membership Dues	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -
Website Database	\$ -	\$ 3,483	\$ (3,483)	\$ -	\$ 3,483	\$ (3,483)	\$ 217,800	\$ (217,800)
Office IT	\$ 3,901	\$ 4,630	\$ (729)	\$ 3,901	\$ 4,630	\$ (729)	\$ 55,562	\$ (51,661)
Meeting Facilities & Related Ex	\$ 2,715	\$ 500	\$ 2,215	\$ 2,715	\$ 500	\$ 2,215	\$ 31,350	\$ (28,635)
Electronic Communications	\$ 1,128	\$ 429	\$ 699	\$ 1,128	\$ 429	\$ 699	\$ 5,148	\$ (4,020)
Professional Development	\$ -	\$ 2,792	\$ (2,792)	\$ -	\$ 2,792	\$ (2,792)	\$ 33,500	\$ (33,500)
Conference & Travel	\$ 1,634	\$ 1,333	\$ 301	\$ 1,634	\$ 1,333	\$ 301	\$ 31,500	\$ (29,866)
Depreciation	\$ 7,816	\$ 9,100	\$ (1,284)	\$ 7,816	\$ 9,100	\$ (1,284)	\$ 109,200	\$ (101,384)
Total Expense	\$ 278,753	\$ 326,480	\$ (47,727)	\$ 278,753	\$ 326,480	\$ (47,727)	\$ 4,199,127	\$ (3,920,374)
Net Income	\$ 1,892,045	\$ 1,643,232	\$ 248,813	\$ 1,892,045	\$ 1,643,232	\$ 248,813	\$ 4,151	\$ 1,887,894
Realized and Unrealized Losses	\$ 156,582			\$ 156,582				
Change in Net Assets	\$ 2,048,628	\$ 1,643,232	\$ 405,395	\$ 2,048,628	\$ 1,643,232	\$ 405,395		