Philanthropy New York

Profit & Loss Budget vs. Actual

January 2024

	Feb 24 Actuals	Feb 24 Budget	Feb 24 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Variance	Budget 2024	Y-T-D Actuals to 2024 Budget
Ordinary Income/Expense								
Income								
CORE OPERATING INCOME-PNY								
Board Designated - Rent Reserve	-	-	-	$ 190,000	$ 190,000	$ -	$ 190,000	$ -
Membership Support	$ 185,800	$ 185,000	$ 800	$ 1,916,435	$ 1,685,000	$ 231,435	$ 2,626,000	$ (709,565)
Grants Released From Restriction	$ 30,788	$ 35,000	$ (4,212)	$ 209,486	$ 245,000	$ (35,514)	$ 641,220	$ (431,734)
Restricted Grants	-	$ 10,277	-	$ 20,000	$ 72,230	$ (52,230)	$ 200,000	$ (180,000)
Contingency Funds Prior Year	-	-	-	$ 150,000	$ 150,000	$ -	$ 150,000	$ -
Investment Income	$ 3,649	$ 4,166	$ (517)	$ 6,003	$ 8,333	$ (2,330)	$ 50,000	$ (43,997)
Program Income	$ 14,850	$ 6,741	$ 8,109	$ 18,200	$ 35,091	$ (16,891)	$ 102,500	$ (84,300)
Web Posting Fee	$ 1,000	$ 542	$ 458	$ 1,500	$ 1,084	$ 416	$ 6,500	$ (5,000)
General Operating Support	$ 3,100	$ 4,500	$ (1,400)	$ 5,300	$ 6,700	$ (1,400)	$ 50,000	$ (44,700)
Management Fees & Admin Income	$ -	$ 1,000	$ (1,000)	$ 52,127	$ 2,000	$ 50,127	$ 91,000	$ (38,873)
Interest Income	$ 16,197	$ 4,417	$ 11,780	$ 30,997	$ 8,834	$ 22,163	$ 53,000	$ (22,003)
Total Income	$ 255,384	$ 251,643	$ 3,741	$ 2,600,048	$ 2,404,272	$ 195,776	$ 4,160,220	$ (1,560,172)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	$ 197,016	$ 219,633	$ (22,617)	$ 381,283	$ 405,451	$ (24,168)	$ 2,688,121	$ (2,306,838)
Professional Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,000	$ (2,000)
Premises	$ 33,533	$ 36,757	$ (3,224)	$ 73,512	$ 73,512	$ -	$ 441,062	$ (367,550)
Telecommunications	$ 520	$ 2,185	$ (1,665)	$ 2,097	$ 4,364	$ (2,267)	$ 26,214	$ (24,117)
Insurance	$ -	$ -	$ -	$ 8,827	$ 9,000	$ (173)	$ 27,040	$ (18,213)
Auditing	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,950	$ (15,950)
Bank and Service Fees	$ 2,356	$ 1,025	$ 1,331	$ 5,128	$ 2,050	$ 3,078	$ 12,300	$ (7,172)
Equipment Rental & Repair	$ 1,091	$ 883	$ 208	$ 2,629	$ 1,766	$ 863	$ 10,600	$ (7,971)
Dues and Subscriptions	$ 1,550	$ 1,600	$ (50)	$ 12,055	$ 11,600	$ 455	$ 18,112	$ (6,057)
Stationery and Supplies	$ 289	$ 3,000	$ (2,711)	$ 352	$ 3,500	$ (3,148)	$ 13,920	$ (13,568)
Printing and Copying	$ -	$ 167	$ (167)	$ -	$ 334	$ (334)	$ 2,000	$ (2,000)
Postage and Messenger	$ -	$ 117	$ (117)	$ 269	$ 234	$ 35	$ 1,400	$ (1,131)
Consulting	$ 27,456	$ 30,000	$ (2,544)	$ 57,256	$ 52,000	$ 5,256	$ 422,075	$ (364,819)
Forum Membership Dues	$ -	$ -	$ -	$ 28,000	$ 30,000	$ (2,000)	$ 30,000	$ (2,000)
Website Redesign & Enhancement	$ -	$ -	$ -	$ 440	$ -	$ 440	$ 159,947	$ (159,507)
Office IT	$ 3,946	$ 4,283	$ (337)	$ 7,912	$ 8,566	$ (654)	$ 51,399	$ (43,487)
Meeting Facilities & Related Exps	$ 717	$ 4,500	$ (3,783)	$ 2,117	$ 5,500	$ (3,383)	$ 58,870	$ (56,753)
Electronic Communications	$ 177	$ 985	$ (808)	$ 294	$ 1,974	$ (1,680)	$ 11,824	$ (11,530)
Travel & Lodging	$ -	$ 800	$ (800)	$ -	$ 1,300	$ (1,300)	$ 32,415	$ (32,415)
Conference & Professional Devel	$ 2,071	$ 1,500	$ 571	$ 2,515	$ 2,000	$ 515	$ 25,638	$ (23,123)
Depreciation	$ 7,771	$ 9,100	$ (1,329)	$ 15,563	$ 18,200	$ (2,637)	$ 109,200	$ (93,637)
Total Expense	$ 278,493	$ 316,535	$ (38,042)	$ 600,249	$ 631,351	$ (31,102)	$ 4,160,087	$ (3,559,838)
Net Income	$ (23,109)	$ (64,892)	$ (34,301)	$ 1,999,799	$ 1,772,921	$ 226,878	$ 133	$ 1,999,666
Other Income/Expense								
Total Realized and Unrealized Losses	$ 78,132			$ 88,731				
Change in Net Assets	**$ 55,023**	**$ (64,892)**	**$ (34,301)**	**$ 2,088,530**	**$ 1,772,921**	**$ 226,878**		