

Philanthropy New York
Financial Dashboard
Feb 28, 2022

	<u>Statement of Condition</u>				
	<u>2/28/2022</u>	<u>1/31/2022</u>	<u>Variance</u>	<u>2/28/2021</u>	<u>Annual Variance</u>
Cash					
Philanthropy New York	3,405,107	3,355,167	49,941	2,470,711	934,396
Fund for 2025	(21,754)	-	(21,754)	105,806	(127,560)
Due to Others (Fiscal Sponsor projects)	<u>741,480</u>	<u>641,500</u>	<u>99,980</u>	<u>45,644</u>	<u>695,836</u>
Total Cash	4,124,833	# 3,996,667	128,167	2,622,161	1,502,672
Investments at Fair Market Value	<u>5,406,240</u>	<u>5,503,870</u>	<u>(97,629)</u>	<u>5,341,847</u>	<u>64,393</u>
Receivables (Includes FF2025)	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,067</u>	<u>(20,067)</u>
Other Assets	743,091	764,932	(21,841)	1,004,708	(261,617)
Total Assets	<u>10,274,165</u>	# <u>10,265,469</u>	<u>8,696</u>	<u>8,988,783</u>	<u>1,285,382</u>
Total Liabilities	<u>1,225,923</u>	<u>1,191,414</u>	<u>34,509</u>	<u>1,077,657</u>	<u>148,266</u>
Total Net Assets	<u>9,048,241</u>	# <u>9,074,054</u>	<u>(25,813)</u>	<u>7,911,126</u>	<u>1,137,115</u>
<u>Number of Months (Operating) PNY Cash-On-Hand</u>	<u>11.22</u>	<u>11.05</u>		<u>8.89</u>	

Statement of Activities
For Feb 22 (2 Month)

	<u>2/28/2022</u>	<u>1/31/2022</u>	<u>Variance</u>	<u>2/28/2021</u>	<u>Annual Variance</u>
Revenue:					
Membership Support	1,609,390	1,391,000	218,390	1,515,945	93,445
Grants Released from Restriction	62,881	31,555	31,326	51,607	11,274
Restricted Grants	435,251	410,251	25,000	166,546	268,705
Board Designated Contingency Funds	175,000	175,000	0	100,000	75,000
Annual Meeting Sponsorship	0	0	0	0	0
Management Fees	37,188	32,688	4,500	12,330	24,858
Interest Income	9,601	4,960	4,641	7,726	1,875
Other	5,550	2,650	2,900	3,400	2,150
Total Revenue	2,334,860	2,048,103	286,757	1,857,554	477,306
Expenses:					
Personnel	324,166	149,755	174,410	283,892	40,274
Premises	73,122	36,562	36,560	72,916	206
Other	142,302	89,231	53,071	127,349	14,953
Total Core Expenses	539,590	275,548	264,042	484,157	55,433
Unrealized and Realized Gains/(Losses)	(277,517)	(175,265)	(102,253)	4,278	(281,795)
Surplus/(Deficit)	1,517,753	1,597,290	124,968	1,377,675	140,078

Profit & Loss Budget vs. Actual

						Feb 22 Actuals	Feb 22 Budget	Feb 22 Variance		Year to Date Actuals	Year to Date Budget	Year to Date Variance	Budget 2022	Y-T-D Variance to 2022 Total Budget
					Income									
					CORE OPERATING INCOME-PNY									
					Membership Support	\$ 218,390	\$ 100,000	\$ 118,390		\$ 1,609,390	\$ 1,400,000	\$ 209,390	\$ 2,490,000	\$ (880,610)
					Grants Released From Restricti	\$ 31,326	\$ 45,439	\$ (14,112)		\$ 62,881	\$ 90,877	\$ (27,996)	\$ 545,262	\$ (482,381)
					Restricted Grants	\$ 25,000	\$ 37,500	\$ (12,500)		\$ 435,251	\$ 75,000	\$ 360,251	\$ 450,000	\$ (14,749)
					Contingency Funds Prior Year	\$ -	\$ -	\$ -		\$ 175,000	\$ 100,000	\$ 75,000	\$ 100,000	\$ 75,000
					Annual Meeting Sponsorship	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
					Investment Income	\$ 2,342	\$ 4,167	\$ (1,825)		\$ 2,669	\$ 8,333	\$ (5,664)	\$ 30,000	\$ (27,331)
					Program Income	\$ 2,150	\$ 500	\$ 1,650		\$ 3,700	\$ 1,000	\$ 2,700	\$ 6,000	\$ (2,300)
					Web Posting Fee	\$ 750	\$ 500	\$ 250		\$ 1,250	\$ 1,000	\$ 250	\$ 6,000	\$ (4,750)
					General Operating Support	\$ -	\$ 4,167	\$ (4,167)		\$ 600	\$ 8,333	\$ (7,733)	\$ 50,000	\$ (49,400)
					Mngt Fees, admin and reimb inco	\$ 4,500	\$ 2,250	\$ 2,250		\$ 37,188	\$ 4,500	\$ 32,688	\$ 27,000	\$ 10,188
					Interest Income	\$ 2,300	\$ 2,500	\$ (200)		\$ 6,932	\$ 5,000	\$ 1,932	\$ 50,000	\$ (43,068)
					Total Income	\$ 286,758	\$ 197,022	\$ 89,736		\$ 2,334,861	\$ 1,694,044	\$ 640,817	\$ 3,754,262	\$ (1,419,401)
					Expense									
					CORE OPERATING EXPENSES -PNY					\$ -	\$ -			
					Personnel Expenses	\$ 167,410	\$ 195,940	\$ (28,530)		\$ 324,166	\$ 391,877	\$ (67,711)	\$ 2,407,182	\$ (2,083,016)
					Professional Fees	\$ 467	\$ 583	\$ (116)		\$ 467	\$ 1,167	\$ (700)	\$ 7,000	\$ (6,533)
					Premises	\$ 36,560	\$ 36,605	\$ (45)		\$ 73,122	\$ 73,210	\$ (89)	\$ 440,000	\$ (366,878)
					Telecommunications	\$ 1,588	\$ 1,967	\$ (378)		\$ 3,666	\$ 3,933	\$ (267)	\$ 23,600	\$ (19,934)
					Insurance	\$ -	\$ -	\$ -		\$ 11,241	\$ 11,250	\$ (9)	\$ 21,000	\$ (9,759)
					Auditing	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ 15,250	\$ (15,250)
					Bank and Service Fees	\$ 1,313	\$ 917	\$ 396		\$ 1,413	\$ 1,833	\$ (421)	\$ 11,000	\$ (9,587)
					Equipment Rental & Repair	\$ 858	\$ 1,000	\$ (142)		\$ 1,962	\$ 2,000	\$ (38)	\$ 12,000	\$ (10,038)
					Computer Installations	\$ -	\$ 250	\$ (250)		\$ -	\$ 500	\$ (500)	\$ 3,000	\$ (3,000)
					Dues and Subscriptions	\$ 478	\$ 2,280	\$ (1,802)		\$ 9,373	\$ 11,280	\$ (1,907)	\$ 26,500	\$ (17,127)
					Stationery and Supplies	\$ 477	\$ 1,000	\$ (523)		\$ 569	\$ 2,000	\$ (1,431)	\$ 12,000	\$ (11,431)
					Printing and Copying	\$ -	\$ 333	\$ (333)		\$ -	\$ 667	\$ (667)	\$ 4,000	\$ (4,000)
					Postage and Messenger	\$ 74	\$ 167	\$ (92)		\$ 74	\$ 333	\$ (259)	\$ 2,000	\$ (1,926)
					Graphic Design	\$ -	\$ 667	\$ (667)		\$ -	\$ 1,333	\$ (1,333)	\$ 8,000	\$ (8,000)
					Consulting	\$ 30,231	\$ 23,208	\$ 7,023		\$ 30,231	\$ 46,417	\$ (16,185)	\$ 278,500	\$ (248,269)
					Forum Membership Dues	\$ -	\$ -	\$ -		\$ 30,000	\$ 35,000	\$ (5,000)	\$ 35,000	\$ (5,000)
					Website/Database Maintenance	\$ 2,420	\$ 18,402	\$ (15,982)		\$ 24,412	\$ 36,805	\$ (12,393)	\$ 220,828	\$ (196,416)
					Office IT	\$ 3,858	\$ 4,250	\$ (392)		\$ 7,917	\$ 8,500	\$ (583)	\$ 51,000	\$ (43,083)
					Meeting Facilities & Related Ex	\$ -	\$ 1,667	\$ (1,667)		\$ -	\$ 3,333	\$ (3,333)	\$ 20,000	\$ (20,000)
					Electronic Communications	\$ 94	\$ 333	\$ (239)		\$ 611	\$ 667	\$ (56)	\$ 4,000	\$ (3,389)
					Professional Development	\$ -	\$ 1,583	\$ (1,583)		\$ 15	\$ 3,167	\$ (3,152)	\$ 19,000	\$ (18,985)
					Conference & Travel	\$ 2,986	\$ 1,833	\$ 1,153		\$ 3,842	\$ 3,667	\$ 176	\$ 22,000	\$ (18,158)
					Depreciation	\$ 8,225	\$ 9,100	\$ (875)		\$ 16,508	\$ 18,200	\$ (1,692)	\$ 109,200	\$ (92,692)
					Annual Meeting	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
					Total Expense	\$ 257,041	\$ 302,086	\$ (45,045)		\$ 539,590	\$ 657,139	\$ (117,549)	\$ 3,752,060	\$ (3,212,470)
					Net Income	\$ 29,716	\$ (105,065)	\$ 134,781		\$ 1,795,271	\$ 1,036,905	\$ 758,366	\$ 2,202	\$ 1,793,069
					Unrealized Gains/(Loss) On Investments	\$ (102,253)	\$ -	\$ (102,253)		\$ (277,517)		\$ (277,517)		
					Change in Net Assets	\$ (72,536)	\$ (105,065)	\$ 32,528		\$ 1,517,753	\$ 1,036,905	\$ 480,849		