Philanthropy New York
Profit & Loss Budget vs. Actual
January through December 2024

	Dec 24 Actuals	Dec 24 Budget	Dec 24 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Variance
Ordinary Income/Expense						
CORE OPERATING INCOME-PNY						
Board Designated - Rent Reserve	$ -	$ -	$ -	$ -	$ 190,000	$ (190,000)
Board Designated Restricted	$ (320,000)			$ (320,000)		
Membership Support	$ 32,550	$ 112,280	$ (79,730)	$ 2,710,755	$ 2,626,000	$ 84,755
Grants Released From Restriction	$ 36,341	$ 40,000	$ (3,659)	$ 390,049	$ 641,220	$ (251,171)
Restricted Grants	$ -	$ 10,277	$ (10,277)	$ 115,000	$ 200,000	$ (85,000)
Contingency Funds Prior Year	$ -	$ -	$ -	$ 150,000	$ 150,000	$ -
Investment Income	$ 117,007	$ 4,166	$ 112,841	$ 202,925	$ 50,000	$ 152,925
Program Income	$ 120	$ 6,741	$ (6,621)	$ 85,870	$ 102,500	$ (16,630)
Web Posting Fee	$ 250	$ 542	$ (292)	$ 10,250	$ 6,500	$ 3,750
General Operating Support	$ 1,400	$ 4,330	$ (2,930)	$ 28,850	$ 50,000	$ (21,150)
Management Fees & Admin Income	$ 74,842	$ 9,000	$ 65,842	$ 212,849	$ 91,000	$ 121,849
Interest Income	$ 8,173	$ 4,417	$ 3,756	$ 160,482	$ 53,000	$ 107,482
Total Income	$ (49,318)	$ 191,753	$ (241,071)	$ 3,747,029	$ 4,160,220	$ (413,191)
CORE OPERATING EXPENSES -PNY						
Personnel Expenses	$ 216,467	$ 256,672	$ (40,205)	$ 2,372,576	$ 2,688,121	$ (315,545)
Professional Fees	$ -	$ -	$ -	$ 4,035	$ 2,000	$ 2,035
Premises	$ 35,065	$ 36,755	$ (1,690)	$ 435,761	$ 441,062	$ (5,301)
Telecommunications	$ 1,141	$ 2,185	$ (1,044)	$ 15,791	$ 26,214	$ (10,423)
Insurance	$ 421	$ 1,500	$ (1,079)	$ 13,708	$ 27,040	$ (13,332)
Auditing	$ 16,000	$ 15,950	$ 50	$ 16,000	$ 15,950	$ 50
Bank and Service Fees	$ 123	$ 1,025	$ (902)	$ 15,888	$ 12,300	$ 3,588
Equipment Rental & Repair	$ 54	$ 883	$ (829)	$ 10,518	$ 10,600	$ (82)
Stationary-Printing-Postage	$ -	$ 734	$ (734)	$ 6,668	$ 17,320	$ (10,652)
Dues and Subscriptions	$ 477	$ 2,162	$ (1,685)	$ 18,515	$ 18,112	$ 403
Consulting	$ 46,893	$ 65,075	$ (18,182)	$ 486,547	$ 422,075	$ 64,472
Forum Membership Dues	$ -	$ -	$ -	$ 28,000	$ 30,000	$ (2,000)
Website Redesign & Enhancement	$ 44,006	$ 40,000	$ 4,006	$ 93,891	$ 159,947	$ (66,056)
Office IT	$ 11,448	$ 4,283	$ 7,165	$ 58,347	$ 51,399	$ 6,948
Meeting Facilities & Related Exps	$ (4,362)	$ 2,500	$ (6,862)	$ 27,930	$ 58,870	$ (30,940)
Electronic Communications	$ 116	$ 985	$ (869)	$ 3,246	$ 11,824	$ (8,578)
Travel & Lodging	$ 737	$ 2,115	$ (1,378)	$ 28,566	$ 32,415	$ (3,849)
Conference & Professional Development	$ -	$ -	$ -	$ 12,913	$ 25,638	$ (12,725)
Depreciation	$ 7,665	$ 9,100	$ (1,435)	$ 93,056	$ 109,200	$ (16,144)
Total Expense	$ 376,251	$ 441,924	$ (65,673)	$ 3,741,954	$ 4,160,087	$ (418,132)
Net Income	$ (326,933)	$ (250,171)	$ (76,762)	$ 5,075	$ 133	$ 4,942
Other Income/Expense						
Realized and Unrealized Losses	$ (193,721)			$ 204,021		
Change in Net Assets	**$ (520,654)**	**$ (250,171)**	**$ (270,483)**	**$ 209,096**	**$ 133**	**$ 208,963**