Philanthropy New York
Profit & Loss Budget vs. Actual
January through December 2023

	Dec 23 Actuals	Dec 23 Budget	Dec 23 Variance	Year to date Actuals	Year to date Budget	Year to Date Actuals to Budget
Ordinary Income/Expense						
Income						
CORE OPERATING INCOME-PNY						
Board Designated - Rent Reserve	$ -	$ -	$ -	$ 150,000	$ 150,000	$ -
Membership Support	$ 28,525	$ 87,000	$ (58,475)	$ 2,660,500	$ 2,630,000	$ 30,500
Board Designated Released	$ -	$ -	$ -	$ 175,000	$ 175,000	$ -
Board Designated Restricted	$ (300,000)			$ (300,000)		
Grants Released From Restriction	$ 149,134	$ 49,126	$ 100,008	$ 659,907	$ 1,011,778	$ (351,871)
Investment Income	$ 36,728	$ 4,167	$ 32,562	$ 104,351	$ 50,000	$ 54,351
Program Income	$ 150	$ 1,250	$ (1,100)	$ 11,650	$ 15,000	$ (3,350)
Web Posting Fee	$ 500	$ 500	$ (0)	$ 14,536	$ 6,500	$ 8,036
General Operating Support	$ 4,458	$ 7,000	$ (2,542)	$ 37,308	$ 50,000	$ (12,692)
Mngt Fees & Admin Income	$ -	$ 2,500	$ (2,500)	$ 98,009	$ 65,000	$ 33,009
Interest Income	$ 13,110	$ 4,167	$ 8,943	$ 159,323	$ 50,000	$ 109,323
Total Income	$ (67,395)	$ 155,709	$ (223,105)	$ 3,770,584	$ 4,203,278	$ (432,694)
Expense						
CORE OPERATING EXPENSES -PNY						
Personnel Expenses	$ 308,497	$ 330,789	$ (22,292)	$ 2,488,826	$ 2,577,734	$ (88,908)
Professional Fees	$ -	$ -	$ -	$ 938	$ 7,000	$ (6,062)
Premises	$ 39,860	$ 36,667	$ 3,193	$ 369,821	$ 440,000	$ (70,179)
Telecommunications	$ 1,553	$ 2,151	$ (598)	$ 22,982	$ 25,812	$ (2,830)
Insurance	$ -	$ 1,432	$ (1,432)	$ 21,189	$ 24,582	$ (3,393)
Auditing	$ 15,600	$ 15,950	$ (350)	$ 15,600	$ 15,950	$ (350)
Bank and Service Fees	$ 825	$ 930	$ (105)	$ 15,125	$ 11,600	$ 3,525
Equipment Rental & Repair	$ -	$ 1,102	$ (1,102)	$ 10,249	$ 13,226	$ (2,977)
Computer Installations	$ -	$ -	$ -	$ -	$ 3,000	$ (3,000)
Dues and Subscriptions	$ 2,137	$ -	$ 2,137	$ 27,479	$ 24,463	$ 3,016
Stationery and Supplies	$ 409	$ 1,000	$ (591)	$ 3,318	$ 12,000	$ (8,682)
Printing and Copying	$ -	$ 317	$ (317)	$ 80	$ 3,800	$ (3,720)
Postage and Messenger	$ 9	$ 167	$ (158)	$ 248	$ 2,000	$ (1,752)
Consulting	$ 75,648	$ 28,430	$ 47,218	$ 376,960	$ 523,900	$ (146,940)
Forum Membership Dues	$ -	$ -	$ -	$ 30,000	$ 30,000	$ -
Website Database/Redesign	$ 125,000	$ 29,483	$ 95,517	$ 152,406	$ 217,800	$ (65,394)
Office IT	$ 7,746	$ 4,630	$ 3,116	$ 51,981	$ 55,562	$ (3,581)
Meeting Facilities & Related Ex	$ 1,680	$ 3,000	$ (1,320)	$ 33,354	$ 31,350	$ 2,004
Electronic Communications	$ 116	$ 429	$ (313)	$ 2,666	$ 5,148	$ (2,482)
Professional Development	$ -	$ 2,792	$ (2,792)	$ 8,013	$ 33,500	$ (25,487)
Conference & Travel	$ 2,298	$ 1,533	$ 765	$ 36,300	$ 31,500	$ 4,800
Depreciation	$ 7,901	$ 9,100	$ (1,199)	$ 95,724	$ 109,200	$ (13,476)
Total Expense	$ 589,281	$ 469,901	$ 119,379	$ 3,763,259	$ 4,199,127	$ (435,867)
Net Ordinary Income	$ (656,676)	$ (314,192)	$ (342,484)	$ 7,325	$ 4,151	$ 3,173
Other Income/Expense						
Realized and Unrealized Losses	$ 117,012			$ 315,935		
Net Income	**$ (539,664)**	**$ (314,192)**	**$ (225,472)**	**$ 323,260**	**$ 4,151**	**$ 319,108**