

Philanthropy New York
Profit & Loss Budget vs. Actual
January through August 2023

	Aug 23 Actuals	Aug 23 Budget	Aug 23 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Actuals to Budget	Budget 2023	Y-T-D Variance to 2023 Budget
Ordinary Income/Expense								
Income								
CORE OPERATING INCOME-PNY								
Board Designated - Rent Reserve	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ -
Membership Support	\$ 25,125	\$ 28,000	\$ (2,875)	\$ 2,497,825	\$ 2,383,000	\$ 114,825	\$ 2,630,000	\$ 114,825
Board Designated Released	\$ -	\$ -	\$ -	\$ 175,000	\$ 175,000	\$ -	\$ 175,000	\$ -
Grants Released From Restricti	\$ 30,987	\$ 47,943	\$ (16,956)	\$ 416,187	\$ 809,853	\$ (393,665)	\$ 1,011,778	\$ (393,665)
Investment Income	\$ 3,534	\$ 4,167	\$ (632)	\$ 46,955	\$ 33,333	\$ 13,621	\$ 50,000	\$ 13,621
Program Income	\$ -	\$ 1,250	\$ (1,250)	\$ 1,250	\$ 10,000	\$ (8,750)	\$ 15,000	\$ (8,750)
Web Posting Fee	\$ 750	\$ 500	\$ 250	\$ 10,036	\$ 4,250	\$ 5,786	\$ 6,500	\$ 5,786
General Operating Support	\$ -	\$ -	\$ -	\$ 30,450	\$ 33,000	\$ (2,550)	\$ 50,000	\$ (2,550)
Mngt Fees, admin and reimb inco	\$ 9,000	\$ 2,500	\$ 6,500	\$ 78,118	\$ 52,500	\$ 25,618	\$ 65,000	\$ 25,618
Interest Income	\$ (15,362)	\$ 4,167	\$ (19,529)	\$ 99,219	\$ 33,333	\$ 65,885	\$ 50,000	\$ 65,885
Total Income	\$ 54,034	\$ 88,526	\$ (34,492)	\$ 3,505,040	\$ 3,684,269	\$ (179,230)	\$ 4,203,278	\$ (179,230)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	\$ 197,190	\$ 205,573	\$ (8,383)	\$ 1,595,686	\$ 1,610,398	\$ (14,712)	\$ 2,577,734	\$ (14,712)
Professional Fees	\$ 938	\$ -	\$ 938	\$ 938	\$ 5,000	\$ (4,062)	\$ 7,000	\$ (4,062)
Premises	\$ 36,205	\$ 36,667	\$ (461)	\$ 284,774	\$ 293,333	\$ (8,560)	\$ 440,000	\$ (8,560)
Telecommunications	\$ 1,538	\$ 2,151	\$ (613)	\$ 13,366	\$ 17,208	\$ (3,842)	\$ 25,812	\$ (3,842)
Insurance	\$ -	\$ -	\$ -	\$ 12,693	\$ 22,200	\$ (9,507)	\$ 24,582	\$ (9,507)
Auditing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,950	\$ -
Bank and Service Fees	\$ 615	\$ 785	\$ (170)	\$ 7,622	\$ 5,895	\$ 1,727	\$ 11,600	\$ 1,727
Equipment Rental & Repair	\$ 1,091	\$ 1,102	\$ (11)	\$ 7,888	\$ 8,817	\$ (929)	\$ 13,226	\$ (929)
Computer Installations	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ (3,000)	\$ 3,000	\$ (3,000)
Dues and Subscriptions	\$ 3,960	\$ -	\$ 3,960	\$ 19,848	\$ 17,000	\$ 2,848	\$ 24,463	\$ 2,848
Stationery and Supplies	\$ -	\$ 1,000	\$ (1,000)	\$ 1,931	\$ 8,000	\$ (6,069)	\$ 12,000	\$ (6,069)
Printing and Copying	\$ -	\$ 317	\$ (317)	\$ 80	\$ 2,533	\$ (2,453)	\$ 3,800	\$ (2,453)
Postage and Messenger	\$ -	\$ 167	\$ (167)	\$ 239	\$ 1,333	\$ (1,095)	\$ 2,000	\$ (1,095)
Consulting	\$ 38,809	\$ 36,630	\$ 2,179	\$ 215,311	\$ 367,180	\$ (151,869)	\$ 523,900	\$ (151,869)
Forum Membership Dues	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -
Website Database	\$ 1,361	\$ 3,483	\$ (2,122)	\$ 27,837	\$ 127,867	\$ (100,029)	\$ 217,800	\$ (100,029)
Office IT	\$ 7,204	\$ 4,630	\$ 2,574	\$ 36,092	\$ 37,041	\$ (949)	\$ 55,562	\$ (949)
Meeting Facilities & Related Ex	\$ (517)	\$ 7,450	\$ (7,967)	\$ 24,726	\$ 25,350	\$ (624)	\$ 31,350	\$ (624)
Electronic Communications	\$ -	\$ 429	\$ (429)	\$ 696	\$ 3,432	\$ (2,736)	\$ 5,148	\$ (2,736)
Professional Development	\$ -	\$ 2,792	\$ (2,792)	\$ 4,918	\$ 22,333	\$ (17,415)	\$ 33,500	\$ (17,415)
Conference & Travel	\$ -	\$ 4,533	\$ (4,533)	\$ 29,262	\$ 23,467	\$ 5,795	\$ 31,500	\$ 5,795
Depreciation	\$ 8,082	\$ 9,100	\$ (1,018)	\$ 64,144	\$ 72,800	\$ (8,656)	\$ 109,200	\$ (8,656)
Total Expense	\$ 296,478	\$ 316,809	\$ (20,331)	\$ 2,378,051	\$ 2,704,188	\$ (326,137)	\$ 4,199,127	\$ (326,137)
Net Ordinary Income	\$ (296,478)	\$ (316,809)	\$ 20,331	\$ 1,072,955	\$ 891,555	\$ 181,400	\$ 4,151	\$ 146,908
Other Income/Expense								
Realized and Unrealized Losses	\$ (42,205)			\$ 196,905				
Net Income	\$ (338,683)	\$ (316,809)	\$ (21,874)	\$ 1,269,860	\$ 891,555	\$ 2,170	\$ 4,151	\$ 378,305