# Philanthropy New York
## Profit & Loss Budget vs. Actual
### January through August 2024

| | Aug 24 Actuals | Aug 24 Budget | Aug 24 Variance | Year to Date Actuals | Year to Date Budget | Year to date Variance | Budget 2024 | Y-T-D Actuals to 2024 Budget |
|---|---|---|---|---|---|---|---|---|
| **CORE OPERATING INCOME-PNY** | | | | | | | | |
| Board Designated - Rent Reserve | $ - | $ - | $ - | $ 190,000 | $ 190,000 | $ - | $ 190,000 | $ - |
| Membership Support | $ 59,165 | $ 40,000 | $ 19,165 | $ 2,641,905 | $ 2,224,120 | $ 417,785 | $ 2,626,000 | $ 15,905 |
| Grants Released From Restriction | $ 30,251 | $ 36,220 | $ (5,969) | $ 428,636 | $ 466,220 | $ (37,584) | $ 641,220 | $ (212,584) |
| Restricted Grants | $ - | $ 15,000 | $ (15,000) | $ 30,000 | $ 155,446 | $ (125,446) | $ 200,000 | $ (170,000) |
| Contingency Funds Prior Year | $ - | $ - | $ - | $ 150,000 | $ 150,000 | $ - | $ 150,000 | $ - |
| Investment Income | $ 1,600 | $ 4,167 | $ (2,567) | $ 50,200 | $ 33,334 | $ 16,866 | $ 50,000 | $ 200 |
| Program Income | $ 2,700 | $ 6,741 | $ (4,041) | $ 72,950 | $ 75,536 | $ (2,586) | $ 102,500 | $ (29,550) |
| Web Posting Fee | $ 1,250 | $ 542 | $ 708 | $ 8,500 | $ 4,332 | $ 4,168 | $ 6,500 | $ 2,000 |
| General Operating Support | $ - | $ 4,330 | $ (4,330) | $ 26,700 | $ 32,680 | $ (5,980) | $ 50,000 | $ (23,300) |
| Management Fees & Admin Income | $ - | $ 7,000 | $ (7,000) | $ 138,007 | $ 56,000 | $ 82,007 | $ 91,000 | $ 47,007 |
| Interest Income | $ 13,106 | $ 4,417 | $ 8,689 | $ 114,512 | $ 35,332 | $ 79,180 | $ 53,000 | $ 61,512 |
| **Total Income** | $ 108,072 | $ 118,417 | $ (10,345) | $ 3,851,410 | $ 3,423,000 | $ 428,410 | $ 4,160,220 | $ (308,810) |
| **CORE OPERATING EXPENSES -PNY** | | | | | | | | |
| Personnel Expenses | $ 193,351 | $ 226,486 | $ (33,135) | $ 1,579,832 | $ 1,749,644 | $ (169,812) | $ 2,688,121 | $ (1,108,289) |
| Professional Fees | $ - | $ 250 | $ (250) | $ 4,035 | $ 1,750 | $ 2,285 | $ 2,000 | $ 2,035 |
| Premises | $ 35,065 | $ 36,755 | $ (1,690) | $ 346,923 | $ 294,042 | $ 52,881 | $ 441,062 | $ (94,139) |
| Telecommunications | $ 1,138 | $ 2,185 | $ (1,047) | $ 9,367 | $ 17,474 | $ (8,107) | $ 26,214 | $ (16,847) |
| Insurance | $ 2,085 | $ 826 | $ 1,259 | $ 20,086 | $ 20,966 | $ (880) | $ 27,040 | $ (6,954) |
| Auditing | $ - | $ - | $ - | $ - | $ - | $ - | $ 15,950 | $ (15,950) |
| Bank and Service Fees | $ 2,524 | $ 1,025 | $ 1,499 | $ 11,096 | $ 8,200 | $ 2,896 | $ 12,300 | $ (1,204) |
| Equipment Rental & Repair | $ 1,091 | $ 883 | $ 208 | $ 8,157 | $ 7,068 | $ 1,089 | $ 10,600 | $ (2,443) |
| Dues and Subscriptions | $ (1,430) | $ 500 | $ (1,930) | $ 14,829 | $ 14,600 | $ 229 | $ 18,112 | $ (3,283) |
| Stationery and Supplies | $ 151 | $ 500 | $ (349) | $ 4,274 | $ 12,000 | $ (7,726) | $ 13,920 | $ (9,646) |
| Printing and Copying | $ - | $ 167 | $ (167) | $ 85 | $ 1,332 | $ (1,247) | $ 2,000 | $ (1,915) |
| Postage and Messenger | $ - | $ 117 | $ (117) | $ - | $ 932 | $ (932) | $ 1,400 | $ (1,400) |
| Consulting | $ 58,753 | $ 50,000 | $ 8,753 | $ 286,772 | $ 262,000 | $ 24,772 | $ 422,075 | $ (135,303) |
| Forum Membership Dues | $ - | $ - | $ - | $ - | $ 30,000 | $ (30,000) | $ 30,000 | $ (30,000) |
| Website Database & Redesign | $ 23,720 | $ - | $ 23,720 | $ 61,102 | $ 79,947 | $ (18,845) | $ 159,947 | $ (98,845) |
| Office IT | $ 4,662 | $ 4,283 | $ 379 | $ 34,089 | $ 34,266 | $ (177) | $ 51,399 | $ (17,310) |
| Meeting Facilities & Related Exps | $ 200 | $ 1,000 | $ (800) | $ 29,410 | $ 42,870 | $ (13,460) | $ 58,870 | $ (29,460) |
| Electronic Communications | $ 516 | $ 985 | $ (469) | $ 2,909 | $ 7,884 | $ (4,975) | $ 11,824 | $ (8,915) |
| Travel & Lodging | $ 1,549 | $ 1,000 | $ 549 | $ 19,249 | $ 24,300 | $ (5,051) | $ 32,415 | $ (13,166) |
| Conference & Professional Devel | $ 5,460 | $ - | $ 5,460 | $ 10,596 | $ 23,038 | $ (12,442) | $ 25,638 | $ (15,042) |
| Depreciation | $ 7,770 | $ 9,100 | $ (1,330) | $ 62,184 | $ 72,800 | $ (10,616) | $ 109,200 | $ (47,016) |
| **Total Expense** | $ 336,607 | $ 336,062 | $ 545 | $ 2,504,994 | $ 2,705,113 | $ (200,119) | $ 4,160,087 | $ (1,655,093) |
| **Net Income** | $ (228,535) | $ (217,645) | $ (10,890) | $ 1,346,416 | $ 717,887 | $ 628,529 | $ 133 | $ (1,963,903) |
| **Other Income/Expense** | | | | | | | | |
| Realized and Unrealized Losses | $ 60,877 | | | $ 340,131 | | | | |
| **Change in Net Assets** | **$ (167,659)** | **$ (217,645)** | **$ 49,987** | **$ 1,686,547** | **$ 717,887** | **$ 628,529** | | |