

Statement of Condition

	<u>8/31/2021</u>	<u>7/31/2021</u>	<u>Variance</u>	<u>8/31/2020</u>	<u>Annual Variance</u>
Cash					
Philanthropy New York	2,987,708	3,124,202	(136,494)	2,471,429	516,279
Fund for 2025	16,518	42,752	(26,234)	141,779	(125,261)
Due to Others (Fiscal Sponsor projects)	51,650	51,650	-	272,711	(221,061)
Total Cash	3,055,876	3,218,604	(162,728)	2,885,919	169,957
Investments at Fair Market Value	5,648,229	5,591,504	56,725	5,194,267	453,962
Receivables (Includes FF2025)	-	-	-	86,950	(86,950)
Other Assets	905,911	920,308	(14,397)	1,093,302	(187,391)
Total Assets	9,610,015	9,730,416	(120,401)	9,260,438	349,577
Total Liabilities	1,503,092	1,467,288	35,804	1,468,405	34,687
Total Net Assets	8,106,923	8,263,128	(156,205)	7,792,033	314,890
<u>Number of Months (Operating) PNY Cash-On-Hand</u>	<u>10.98</u>	<u>10.98</u>		<u>8.88</u>	

Statement of Activities
For August 21 (8 Months)

	<u>8/31/2021</u>	<u>7/31/2021</u>	<u>Variance</u>	<u>8/31/2020</u>	<u>Annual Variance</u>
Revenue:					
Membership Support	2,467,945	2,449,620	18,325	2,408,200	59,745
Grants Released from Restriction	216,817	182,849	33,968	271,733	(54,916)
Restricted Grants	181,296	181,296	(0)	220,562	(39,266)
Board Designated Contingency Funds	100,000	100,000	0	50,000	50,000
Annual Meeting Sponsorship	0	0	0	0	0
Management Fees	13,518	13,221	297	51,685	(38,167)
Interest Income	30,616	28,176	2,440	37,069	(6,453)
Other	45,050	44,050	1,000	66,990	(21,940)
Total Revenue	3,055,241	2,999,212	56,029	3,106,239	(50,998)
Expenses:					
Personnel	1,126,255	973,790	152,465	1,159,969	(33,714)
Premises	292,235	255,352	36,883	331,197	(38,962)
Other	441,270	398,017	43,253	497,814	(56,544)
Total Core Expenses	1,859,760	1,627,159	232,601	1,988,980	(129,220)
Unrealized and Realized Gains/(Losses)	317,068	262,735	54,333	194,487	122,581
Surplus/(Deficit)	1,512,550	1,634,788	(122,238)	1,311,746	200,804

Philanthropy New York
Profit & Loss Budget vs. Actual
January through December 2021

	Aug 21 Actuals	Aug 21 Budget	Aug 21 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Variance	Revised Budget 2021	Y-T-D Variance to 2021 Total Budget
Income								
CORE OPERATING INCOME-PNY								
Membership Support	\$ 18,325	\$ 70,000	\$ (51,675)	\$ 2,467,945	\$ 2,270,000	\$ 197,945	\$ 2,400,000	\$ 67,945
Grants Released From Restricti	\$ 33,968	\$ 41,688	\$ (7,720)	\$ 216,817	\$ 333,502	\$ (116,685)	\$ 500,253	\$ (283,436)
Restricted Grants	\$ -	\$ -	\$ -	\$ 181,296	\$ 180,000	\$ 1,296	\$ 180,000	\$ 1,296
Contingency Funds Prior Year	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	\$ -
Annual Meeting Sponsorship	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Income	\$ 54,333	\$ 2,500	\$ 51,833	\$ 317,068	\$ 20,000	\$ 297,068	\$ 30,000	\$ 287,068
Program Income	\$ -	\$ 500	\$ (500)	\$ 3,800	\$ 4,000	\$ (200)	\$ 6,000	\$ (2,200)
Web Posting Fee	\$ 1,000	\$ 333	\$ 667	\$ 6,000	\$ 2,667	\$ 3,333	\$ 4,000	\$ 2,000
General Operating Support	\$ -	\$ 4,417	\$ (4,417)	\$ 35,250	\$ 35,333	\$ (83)	\$ 53,000	\$ (17,750)
Mngt Fees, admin and reimb inco	\$ 297	\$ 3,425	\$ (3,128)	\$ 13,518	\$ 36,302	\$ (22,784)	\$ 50,000	\$ (36,482)
Interest Income	\$ 2,440	\$ 4,167	\$ (1,727)	\$ 30,616	\$ 33,333	\$ (2,717)	\$ 50,000	\$ (19,384)
Total Income	\$ 110,363	\$ 127,029	\$ (16,666)	\$ 3,372,309	\$ 3,015,137	\$ 357,172	\$ 3,373,253	\$ (944)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	\$ 152,464	\$ 170,583	\$ (18,119)	\$ 1,126,255	\$ 1,364,666	\$ (238,411)	\$ 2,046,999	\$ (920,744)
Professional Fees	\$ 427	\$ 1,250	\$ (823)	\$ 5,311	\$ 10,000	\$ (4,689)	\$ 15,000	\$ (9,689)
Premises	\$ 36,883	\$ 37,000	\$ (117)	\$ 292,235	\$ 296,000	\$ (3,765)	\$ 444,000	\$ (151,765)
Telecommunications	\$ 1,612	\$ 2,167	\$ (554)	\$ 13,940	\$ 17,333	\$ (3,394)	\$ 26,000	\$ (12,060)
Insurance	\$ 634	\$ -	\$ 634	\$ 18,700	\$ 17,000	\$ 1,700	\$ 20,500	\$ (1,800)
Auditing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,000	\$ (16,000)
Bank and Service Fees	\$ 557	\$ 917	\$ (360)	\$ 5,689	\$ 7,333	\$ (1,644)	\$ 11,000	\$ (5,311)
Equipment Rental & Repair	\$ 944	\$ 1,000	\$ (56)	\$ 7,841	\$ 8,000	\$ (159)	\$ 12,000	\$ (4,159)
Computer Installations	\$ -	\$ -	\$ -	\$ -	\$ 4,500	\$ (4,500)	\$ 4,500	\$ (4,500)
Dues and Subscriptions	\$ 852	\$ 909	\$ (57)	\$ 18,250	\$ 20,364	\$ (2,113)	\$ 24,000	\$ (5,750)
Stationery and Supplies	\$ 507	\$ 1,167	\$ (660)	\$ 3,414	\$ 9,333	\$ (5,919)	\$ 14,000	\$ (10,586)
Printing and Copying	\$ -	\$ 208	\$ (208)	\$ -	\$ 1,667	\$ (1,667)	\$ 2,500	\$ (2,500)
Postage and Messenger	\$ -	\$ 125	\$ (125)	\$ 217	\$ 1,000	\$ (783)	\$ 1,500	\$ (1,283)
Graphic Design	\$ -	\$ 667	\$ (667)	\$ 700	\$ 5,333	\$ (4,633)	\$ 8,000	\$ (7,300)
Consulting	\$ 21,181	\$ 29,518	\$ (8,337)	\$ 186,620	\$ 236,143	\$ (49,523)	\$ 354,215	\$ (167,595)
Forum Membership Dues	\$ -	\$ -	\$ -	\$ 32,325	\$ 32,000	\$ 325	\$ 32,000	\$ 325
Website/Database Maintenance	\$ 1,298	\$ 9,500	\$ (8,202)	\$ 27,334	\$ 76,000	\$ (48,666)	\$ 114,000	\$ (86,666)
Office IT	\$ 3,879	\$ 4,500	\$ (621)	\$ 30,417	\$ 36,000	\$ (5,583)	\$ 54,000	\$ (23,583)
Meeting Facilities & Related Ex	\$ -	\$ 1,250	\$ (1,250)	\$ 3,815	\$ 10,000	\$ (6,185)	\$ 15,000	\$ (11,185)
Electronic Communications	\$ 122	\$ 500	\$ (378)	\$ 2,745	\$ 4,000	\$ (1,255)	\$ 6,000	\$ (3,255)
Professional Development	\$ 200	\$ 2,667	\$ (2,467)	\$ 2,675	\$ 21,333	\$ (18,658)	\$ 32,000	\$ (29,325)
Conference & Travel	\$ 2,001	\$ 1,083	\$ 918	\$ 9,415	\$ 8,667	\$ 749	\$ 13,000	\$ (3,585)
Depreciation	\$ 9,039	\$ 8,917	\$ 123	\$ 71,862	\$ 71,333	\$ 529	\$ 107,000	\$ (35,138)
Annual Meeting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 232,601	\$ 273,927	\$ (41,326)	\$ 1,859,760	\$ 2,258,006	\$ (398,247)	\$ 3,373,214	\$ (1,513,454)
Net Income	\$ (122,238)	\$ (146,898)	\$ 24,660	\$ 1,512,550	\$ 757,131	\$ 755,419	\$ 39	\$ 1,512,511