

Philanthropy New York
Profit & Loss Budget vs. Actual
January through April 2023

	Apr 23 Actuals	Apr 23 Budget	Apr 23 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Actuals to Budget	Budget 2023	Y-T-D Variance to 2023 Budget
Ordinary Income/Expense								
Income								
CORE OPERATING INCOME-PNY								
Board Designated - Rent Reserve	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ -
Membership Support	\$ 123,750	\$ 150,000	\$ (26,250)	\$ 2,080,525	\$ 1,940,000	\$ 140,525	\$ 2,630,000	\$ (673,225)
Board Designated Released	\$ -	\$ -	\$ -	\$ 175,000	\$ 175,000	\$ -	\$ 175,000	\$ -
Grants Released From Restriction	\$ 29,139	\$ 48,336	\$ (19,196)	\$ 288,494	\$ 408,559	\$ (120,065)	\$ 1,011,778	\$ (752,423)
Investment Income	\$ 1,984	\$ 4,167	\$ (2,183)	\$ 20,213	\$ 16,667	\$ 3,547	\$ 50,000	\$ (31,770)
Program Income	\$ 300	\$ 1,250	\$ (950)	\$ 450	\$ 5,000	\$ (4,550)	\$ 15,000	\$ (14,850)
Web Posting Fee	\$ 1,250	\$ 500	\$ 750	\$ 6,500	\$ 2,250	\$ 4,250	\$ 6,500	\$ (1,250)
General Operating Support	\$ 1,900	\$ 2,000	\$ (100)	\$ 27,600	\$ 28,000	\$ (400)	\$ 50,000	\$ (24,300)
Mngt Fees, Admin Income	\$ 12,656	\$ 2,500	\$ 10,156	\$ 68,132	\$ 40,000	\$ 28,132	\$ 65,000	\$ (9,524)
Interest Income	\$ 17,027	\$ 4,167	\$ 12,860	\$ 70,099	\$ 16,667	\$ 53,432	\$ 50,000	\$ 3,072
Total Income	\$ 188,006	\$ 212,919	\$ (24,913)	\$ 2,887,014	\$ 2,782,142	\$ 104,871	\$ 4,203,278	\$ (1,504,271)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	\$ 206,104	\$ 202,600	\$ 3,504	\$ 767,348	\$ 778,029	\$ (10,680)	\$ 2,577,734	\$ (2,016,490)
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000	\$ (7,000)
Premises	\$ 36,205	\$ 36,667	\$ (461)	\$ 139,952	\$ 146,667	\$ (6,715)	\$ 440,000	\$ (336,254)
Telecommunications	\$ 1,548	\$ 2,151	\$ (603)	\$ 5,147	\$ 8,604	\$ (3,457)	\$ 25,812	\$ (21,179)
Insurance	\$ -	\$ -	\$ -	\$ 8,928	\$ 14,750	\$ (5,822)	\$ 24,582	\$ (15,654)
Auditing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,950	\$ (15,950)
Bank and Service Fees	\$ 216	\$ 175	\$ 41	\$ 3,729	\$ 2,725	\$ 1,004	\$ 11,600	\$ (8,086)
Equipment Rental & Repair	\$ -	\$ 1,102	\$ (1,102)	\$ 3,398	\$ 4,409	\$ (1,010)	\$ 13,226	\$ (9,828)
Computer Installations	\$ -	\$ 1,500	\$ (1,500)	\$ -	\$ 1,500	\$ (1,500)	\$ 3,000	\$ (3,000)
Dues and Subscriptions	\$ 408	\$ 600	\$ (192)	\$ 11,897	\$ 11,100	\$ 797	\$ 24,463	\$ (12,974)
Stationery and Supplies	\$ 406	\$ 1,000	\$ (594)	\$ 912	\$ 4,000	\$ (3,088)	\$ 12,000	\$ (11,493)
Printing and Copying	\$ 80	\$ 317	\$ (237)	\$ 80	\$ 1,267	\$ (1,187)	\$ 3,800	\$ (3,800)
Postage and Messenger	\$ -	\$ 167	\$ (167)	\$ 221	\$ 667	\$ (446)	\$ 2,000	\$ (1,779)
Consulting	\$ 24,800	\$ 44,630	\$ (19,830)	\$ 82,350	\$ 171,860	\$ (89,510)	\$ 523,900	\$ (466,350)
Forum Membership Dues	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -
Website Database	\$ 639	\$ 3,483	\$ (2,844)	\$ 25,043	\$ 63,933	\$ (38,890)	\$ 217,800	\$ (193,396)
Office IT	\$ 3,895	\$ 4,630	\$ (735)	\$ 16,000	\$ 18,521	\$ (2,520)	\$ 55,562	\$ (43,456)
Meeting Facilities & Related Ex	\$ 14	\$ 900	\$ (886)	\$ 19,063	\$ 6,900	\$ 12,163	\$ 31,350	\$ (12,301)
Electronic Communications	\$ 97	\$ 429	\$ (332)	\$ 1,413	\$ 1,716	\$ (303)	\$ 5,148	\$ (3,832)
Professional Development	\$ 79	\$ 2,792	\$ (2,713)	\$ 1,873	\$ 11,167	\$ (9,294)	\$ 33,500	\$ (31,706)
Conference & Travel	\$ 1,508	\$ 2,133	\$ (625)	\$ 11,496	\$ 7,833	\$ 3,663	\$ 31,500	\$ (21,512)
Depreciation	\$ 8,086	\$ 9,100	\$ (1,014)	\$ 31,804	\$ 36,400	\$ (4,596)	\$ 109,200	\$ (85,482)
Total Expense	\$ 284,085	\$ 314,376	\$ (30,291)	\$ 1,160,655	\$ 1,322,046	\$ (161,391)	\$ 4,199,127	\$ (3,321,523)
Net Ordinary Income	\$ (96,078)	\$ (101,457)	\$ (5,379)	\$ 1,726,358	\$ 1,460,096	\$ 266,262	\$ 4,151	\$ 1,817,252
Other Income/Expense								
Total Realized and Unrealized Losses	31,349			\$ 123,483				
Net Income	\$ (64,729)	\$ (101,457)	\$ (5,379)	\$ 1,849,841	\$ 1,460,096	\$ 266,262	\$ 4,151	\$ 1,817,252