Philanthropy New York
Profit & Loss Budget vs. Actual
January through April 2024

	Apr 24 Actuals	Apr 24 Budget	Apr 24 Variance	Year to Date Actuals	Year to Date Budget	Year to Date Variance	Budget 2024	Y-T-D Actuals to 2024 Budget
Ordinary Income/Expense								
Income								
CORE OPERATING INCOME-PNY								
Board Designated - Rent Reserve	$ -	$ -	$ -	$ 190,000	$ 190,000	$ -	$ 190,000	$ -
Membership Support	$ 74,925	$ 112,280	$ (37,355)	$ 2,135,000	$ 1,909,560	$ 225,440	$ 2,626,000	$ (491,000)
Grants Released From Restriction	$ 33,303	$ 30,000	$ 3,303	$ 290,466	$ 310,000	$ (19,534)	$ 641,220	$ (350,754)
Restricted Grants		$ 12,000	$ (12,000)	$ 30,000	$ 99,230	$ (69,230)	$ 200,000	$ (170,000)
Contingency Funds Prior Year	$ -	$ -	$ -	$ 150,000	$ 150,000	$ -	$ 150,000	$ -
Investment Income	$ 2,872	$ 4,166	$ (1,294)	$ 29,007	$ 16,666	$ 12,341	$ 50,000	$ (20,993)
Program Income	$ 19,150	$ 6,741	$ 12,409	$ 64,550	$ 48,572	$ 15,978	$ 102,500	$ (37,950)
Web Posting Fee	$ 750	$ 542	$ 208	$ 3,250	$ 2,166	$ 1,084	$ 6,500	$ (3,250)
General Operating Support	$ 16,400	$ 4,330	$ 12,070	$ 28,600	$ 15,360	$ 13,240	$ 50,000	$ (21,400)
Mngt Fees & Admin Income	$ -	$ 10,000	$ (10,000)	$ 52,127	$ 22,000	$ 30,127	$ 91,000	$ (38,873)
Interest Income	$ 15,565	$ 4,415	$ 11,150	$ 63,233	$ 17,664	$ 45,569	$ 53,000	$ 10,233
Total Income	$ 162,965	$ 184,474	$ (21,509)	$ 2,986,233	$ 2,693,988	$ 292,245	$ 4,160,220	$ (1,173,987)
Expense								
CORE OPERATING EXPENSES -PNY								
Personnel Expenses	$ 226,532	$ 221,150	$ 5,382	$ 806,192	$ 848,150	$ (41,958)	$ 2,688,121	$ (1,881,929)
Professional Fees	$ 4,035	$ 250	$ 3,785	$ 4,035	$ 1,250	$ 2,785	$ 2,000	$ 2,035
Premises	$ 35,652	$ 36,755	$ (1,103)	$ 145,741	$ 147,022	$ (1,281)	$ 441,062	$ (295,321)
Telecommunications	$ 985	$ 2,185	$ (1,200)	$ 4,825	$ 8,734	$ (3,909)	$ 26,214	$ (21,389)
Insurance	$ -	$ -	$ -	$ 6,234	$ 9,000	$ (2,766)	$ 27,040	$ (20,806)
Auditing	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,950	$ (15,950)
Bank and Service Fees	$ 570	$ 1,025	$ (455)	$ 6,350	$ 4,100	$ 2,250	$ 12,300	$ (5,950)
Equipment Rental & Repair	$ 1,538	$ 884	$ 654	$ 4,167	$ 3,533	$ 634	$ 10,600	$ (6,433)
Dues and Subscriptions	$ -	$ 450	$ (450)	$ 13,435	$ 12,550	$ 885	$ 18,112	$ (4,677)
Stationery and Supplies	$ -	$ 2,000	$ (2,000)	$ 2,708	$ 7,500	$ (4,792)	$ 13,920	$ (11,212)
Printing and Copying	$ -	$ 166	$ (166)	$ -	$ 664	$ (664)	$ 2,000	$ (2,000)
Postage and Messenger	$ -	$ 117	$ (117)	$ 269	$ 464	$ (195)	$ 1,400	$ (1,131)
Consulting	$ 26,990	$ 30,000	$ (3,010)	$ 101,682	$ 107,000	$ (5,318)	$ 422,075	$ (320,393)
Forum Membership Dues	$ -	$ -	$ -	$ 28,000	$ 30,000	$ (2,000)	$ 30,000	$ (2,000)
Website Redesign & Enhancement	$ -	$ 40,000	$ (40,000)	$ 935	$ 40,000	$ (39,065)	$ 159,947	$ (159,012)
Office IT	$ 4,405	$ 4,283	$ 122	$ 15,317	$ 17,133	$ (1,816)	$ 51,399	$ (36,082)
Meeting Facilities & Related Ex	$ 580	$ 5,000	$ (4,420)	$ 2,861	$ 15,500	$ (12,639)	$ 58,870	$ (56,009)
Electronic Communications	$ -	$ 985	$ (985)	$ 410	$ 3,944	$ (3,534)	$ 11,824	$ (11,414)
Travel & Lodging	$ -	$ 6,000	$ (6,000)	$ 381	$ 12,300	$ (11,919)	$ 32,415	$ (32,034)
Conference & Professional Devel	$ -	$ -	$ -	$ 8,468	$ 10,500	$ (2,032)	$ 25,638	$ (17,170)
Depreciation	$ 7,770	$ 9,100	$ (1,330)	$ 31,103	$ 36,400	$ (5,297)	$ 109,200	$ (78,097)
Total Expense	$ 309,058	$ 360,350	$ (51,292)	$ 1,182,619	$ 1,315,744	$ (133,125)	$ 4,160,087	$ (2,977,468)
Net Income	$ (146,094)	$ (175,876)	$ 29,783	$ 1,803,614	$ 1,378,244	$ 425,370	$ 133	$ 1,803,481
Other Income/Expense								
Realized and Unrealized Losses	$ (135,410)			$ 27,701				
Change in Net Assets	**$ (281,503)**	**$ (175,876)**	**$ (105,627)**	**$ 1,831,315**	**$ 1,378,244**	**$ 453,072**		