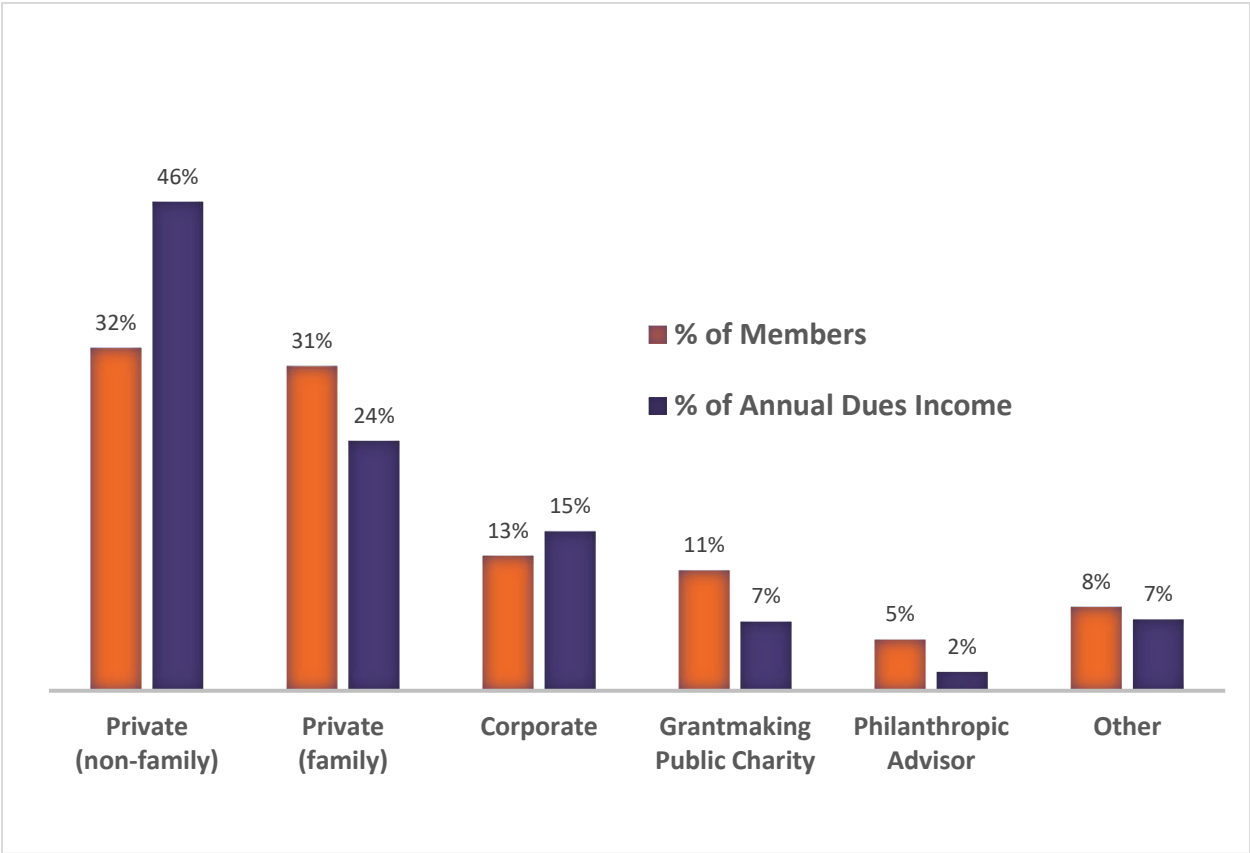


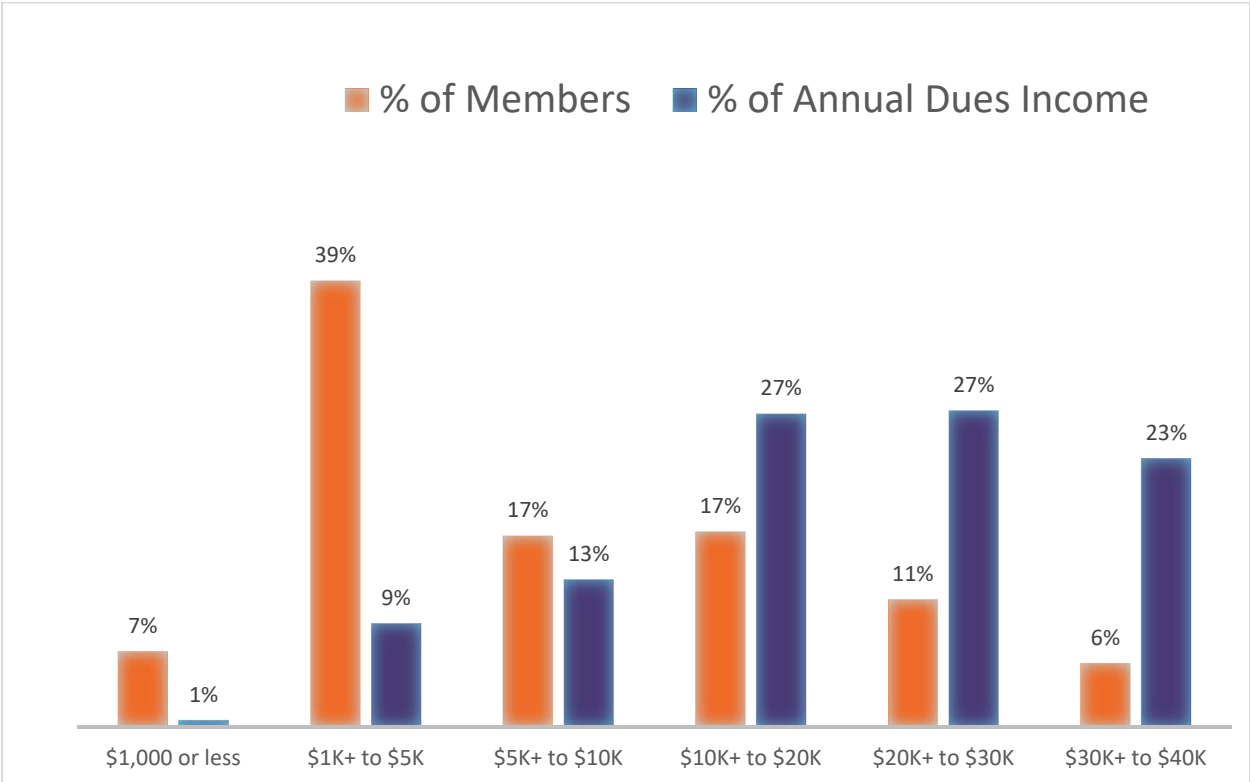
Membership Snapshot

Vast majority of members are private foundations

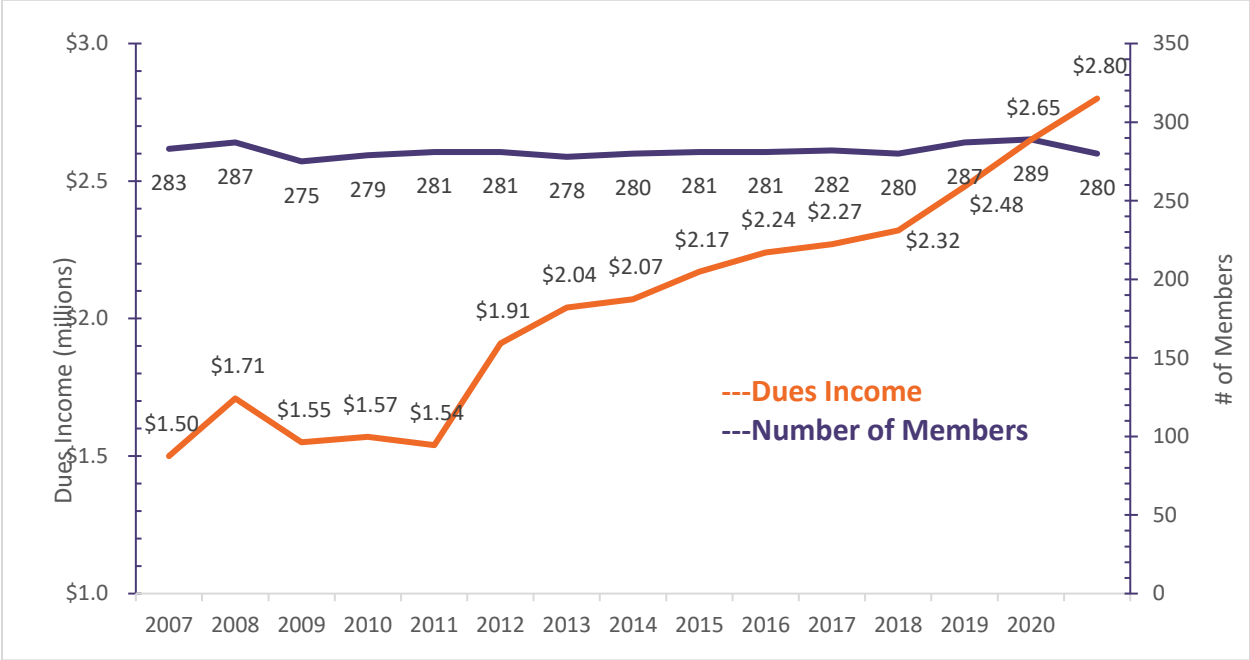


* **Other** includes community foundations, private operating, faith-based funders, federated funds, donor advised funds

Large foundations contribute financial resources for the whole



Membership revenue has grown; number of members steady at 280



- # of members steady around 280 (annually: 94% retention and 6% turnover)
- Dues increases in 2007 and 2012