Philanthropy New York
Proposed 2025 Budget

	PNY 2024 Operating Budget Approved	FF2025 Budget Approved	PNY 2024 Total Budget Approved	PNY 2025 Operating Budget Proposed	FF2025 Budget Proposed	PNY 2025 Total Budget Proposed	2024-2025 Budget Variance
Income							
Membership Support	$ 2,626,000		$ 2,626,000	$ 3,015,000		$ 3,015,000	$ 389,000
Grants Released From Restriction	$ 51,000	$ 590,220	$ 641,220		$ 373,000	$ 373,000	$ (268,220)
New Restricted Grants	$ 200,000		$ 200,000	$ 50,000		$ 50,000	$ (150,000)
Board Designated - Rent Reserve	$ 190,000		$ 190,000	$ 90,000		$ 90,000	$ (100,000)
Board Designated Prior Year	$ 150,000		$ 150,000	$ 320,000		$ 320,000	$ 170,000
Investment Income	$ 50,000		$ 50,000	$ 50,000		$ 50,000	$ -
Program Income	$ 102,500		$ 102,500	$ 142,700		$ 142,700	$ 40,200
Web Posting Fee	$ 6,500		$ 6,500	$ 6,000		$ 6,000	$ (500)
General Operating Support	$ 50,000		$ 50,000	$ 30,000		$ 30,000	$ (20,000)
Management Fees & Admin Income	$ 91,000		$ 91,000	$ 150,000		$ 150,000	$ 59,000
Interest Income	$ 53,000		$ 53,000	$ 55,000		$ 55,000	$ 2,000
Total Income	$ 3,570,000	$ 590,220	$ 4,160,220	$ 3,908,700	$ 373,000	$ 4,281,700	$ 121,480
Expense							
Personnel Expenses	$ 2,368,901	$ 319,220	$ 2,688,121	$ 2,508,600	$ 333,000	$ 2,841,600	$ 153,479
Professional Fees	$ 2,000		$ 2,000	$ 27,000		$ 27,000	$ 25,000
Premises	$ 441,062		$ 441,062	$ 440,000		$ 440,000	$ (1,062)
1500 Broadway Closing Costs					$ 40,000	$ 40,000	
Telecommunications	$ 26,214		$ 26,214	$ 20,257		$ 20,257	$ (5,957)
Insurance	$ 27,040		$ 27,040	$ 31,106		$ 31,106	$ 4,066
Auditing	$ 15,950		$ 15,950	$ 16,000		$ 16,000	$ 50
Bank and Service Fees	$ 12,300		$ 12,300	$ 12,500		$ 12,500	$ 200
Equipment Rental & Repair	$ 10,600		$ 10,600	$ 9,925		$ 9,925	$ (675)
Dues and Subscriptions	$ 18,112		$ 18,112	$ 28,816		$ 28,816	$ 10,704
Stationery Supplies, Printing & Postage	$ 17,320		$ 17,320	$ 13,445		$ 13,445	$ (3,875)
Consulting	$ 349,275	$ 72,800	$ 422,075	$ 389,420		$ 389,420	$ (32,655)
Forum Membership Dues	$ 30,000		$ 30,000	$ 30,000		$ 30,000	$ -
Website/Database Maintenance	$ 90,947	$ 69,000	$ 159,947	$ 74,330		$ 74,330	$ (85,617)
Office IT	$ 45,399	$ 6,000	$ 51,399	$ 71,000		$ 71,000	$ 19,601
Meeting Facilities & Related Exps	$ 58,870		$ 58,870	$ 59,220		$ 59,220	$ 350
Electronic Communications	$ 11,824		$ 11,824	$ 5,520		$ 5,520	$ (6,304)
Professional Development/Conference	$ 15,638	$ 10,000	$ 25,638	$ 26,340		$ 26,340	$ 702
Travel & Lodging	$ 28,415	$ 4,000	$ 32,415	$ 39,395		$ 39,395	$ 6,980
Depreciation		$ 109,200	$ 109,200	$ 105,000		$ 105,000	$ (4,200)
Total Expense	$ 3,569,867	$ 590,220	$ 4,160,087	$ 3,907,874	$ 373,000	$ 4,280,874	$ 80,787
Net Assets from Operating Activities	**$ 133**	**$ -**	**$ 133**	**$ 826**	**$ -**	**$ 826**	**$ 40,693**
Unrealized Gain (Loss) on Investment	$ -						
Net Income	**$ 133**	**$ -**	**$ 133**	**$ 826**	**$ -**	**$ 826**	**$ 40,693**