

**Philanthropy New York 2023-2024 Fiscal Year
Budget Projection**

	PNY 2023 Operating Budget Approved	FF2025 Budget Approved	PNY 2023 Total Budget Approved	PNY 2024 Operating Budget Proposed	FF2025 Budget Proposed	PNY 2024 Total Budget Proposed	2023-2024 Budget Variance
Income							
Membership Support	\$ 2,630,000		\$ 2,630,000	\$ 2,626,000		\$ 2,626,000	\$ (4,000)
Grants Released From Restriction	\$ 409,658	\$ 602,120	\$ 1,011,778	\$ 51,000	\$ 590,220	\$ 641,220	\$ (370,558)
New Restricted Grants			\$ -	\$ 200,000		\$ 200,000	\$ 200,000
Board Designated - Rent Reserve	\$ 150,000		\$ 150,000	\$ 190,000		\$ 190,000	\$ 40,000
Board Designated Prior Year	\$ 175,000		\$ 175,000	\$ 150,000		\$ 150,000	\$ (25,000)
Investment Income	\$ 50,000		\$ 50,000	\$ 50,000		\$ 50,000	\$ -
Program Income	\$ 15,000		\$ 15,000	\$ 102,500		\$ 102,500	\$ 87,500
Web Posting Fee	\$ 6,500		\$ 6,500	\$ 6,500		\$ 6,500	\$ -
General Operating Support	\$ 50,000		\$ 50,000	\$ 50,000		\$ 50,000	\$ -
Mngt Fees, admin and reimb income	\$ 65,000		\$ 65,000	\$ 91,000		\$ 91,000	\$ 26,000
Interest Income	\$ 50,000		\$ 50,000	\$ 53,000		\$ 53,000	\$ 3,000
Total Income	\$ 3,601,158	\$ 602,120	\$ 4,203,278	\$ 3,570,000	\$ 590,220	\$ 4,160,220	\$ (43,058)
Expense							
Personnel Expenses	\$ 2,209,614	\$ 368,120	\$ 2,577,734	\$ 2,368,901	\$ 319,220	\$ 2,688,121	\$ 110,387
Professional Fees	\$ 7,000		\$ 7,000	\$ 2,000		\$ 2,000	\$ (5,000)
Premises	\$ 440,000		\$ 440,000	\$ 441,062		\$ 441,062	\$ 1,062
Telecommunications	\$ 25,812		\$ 25,812	\$ 26,214		\$ 26,214	\$ 402
Insurance	\$ 24,582		\$ 24,582	\$ 27,040		\$ 27,040	\$ 2,458
Auditing	\$ 15,950		\$ 15,950	\$ 15,950		\$ 15,950	\$ -
Bank and Service Fees	\$ 11,600		\$ 11,600	\$ 12,300		\$ 12,300	\$ 700
Equipment Rental & Repair	\$ 13,226		\$ 13,226	\$ 10,600		\$ 10,600	\$ (2,626)
Computer Installations	\$ -	\$ 3,000	\$ 3,000	\$ -		\$ -	\$ (3,000)
Dues and Subscriptions	\$ 24,463		\$ 24,463	\$ 18,112		\$ 18,112	\$ (6,351)
Stationery and Supplies	\$ 9,000	\$ 3,000	\$ 12,000	\$ 13,920		\$ 13,920	\$ 1,920
Printing and Copying	\$ 2,800	\$ 1,000	\$ 3,800	\$ 2,000		\$ 2,000	\$ (1,800)
Postage and Messenger	\$ 2,000		\$ 2,000	\$ 1,400		\$ 1,400	\$ (600)
Consulting	\$ 318,900	\$ 205,000	\$ 523,900	\$ 349,275	\$ 72,800	\$ 422,075	\$ (101,825)
Forum Membership Dues	\$ 30,000		\$ 30,000	\$ 30,000		\$ 30,000	\$ -
Website/Database Maintenance	\$ 217,800		\$ 217,800	\$ 90,947	\$ 69,000	\$ 159,947	\$ (57,853)
Office IT	\$ 49,562	\$ 6,000	\$ 55,562	\$ 45,399	\$ 6,000	\$ 51,399	\$ (4,163)
Meeting Facilities & Related Exps	\$ 31,350		\$ 31,350	\$ 58,870		\$ 58,870	\$ 27,520
Electronic Communications	\$ 5,148		\$ 5,148	\$ 11,824		\$ 11,824	\$ 6,676
Professional Development/Conference	\$ 21,500	\$ 12,000	\$ 33,500	\$ 15,638	\$ 10,000	\$ 25,638	\$ (7,862)
Travel & Lodging	\$ 27,500	\$ 4,000	\$ 31,500	\$ 28,415	\$ 4,000	\$ 32,415	\$ 915
Depreciation	\$ 109,200		\$ 109,200	\$ -	\$ 109,200	\$ 109,200	\$ -
Total Expense	\$ 3,597,007	\$ 602,120	\$ 4,199,127	\$ 3,569,867	\$ 590,220	\$ 4,160,087	\$ (39,040)
Net Assets from Operating Activities	\$ 4,151	\$ -	\$ 4,151	\$ 133	\$ -	\$ 133	\$ (4,018)
Unrealized Gain (Loss) on Investment	\$ -						
Net Income	\$ 4,151	\$ -	\$ 4,151	\$ 133	\$ -	\$ 133	\$ (4,018)