

**Philanthropy New York 2023-2024 Fiscal Year  
Budget Projection**

	PNY 2023		FF2025		PNY 2023		PNY 2024		FF2025		PNY 2024 Total		2023-2024	
	Operating Budget Approved	Budget Approved	Budget Approved	Total Approved	Operating Budget Approved	Total Approved	Operating Budget Proposed	Budget Proposed	Budget Proposed	Total Proposed	Operating Budget Proposed	Budget Proposed	Budget Variance	Variance
<b>Income</b>														
Membership Support	\$ 2,630,000	\$ 2,630,000	\$ 2,630,000	\$ 2,630,000	\$ 2,626,000	\$ 2,626,000	\$ 2,626,000	\$ 2,626,000	\$ 2,626,000	\$ 2,626,000	\$ 2,626,000	\$ 2,626,000	\$ (4,000)	\$ (4,000)
Grants Released From Restriction	\$ 409,658	\$ 602,120	\$ 1,011,778	\$ 1,011,778	\$ 51,000	\$ 51,000	\$ 51,000	\$ 590,220	\$ 641,220	\$ 641,220	\$ 641,220	\$ 641,220	\$ (370,558)	\$ (370,558)
New Restricted Grants	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Board Designated - Rent Reserve	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 40,000	\$ 40,000
Board Designated Prior Year	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ (25,000)	\$ (25,000)
Investment Income	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ -
Program Income	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 87,500	\$ 87,500
Web Posting Fee	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ -	\$ -
General Operating Support	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ -
Mngt Fees, admin and reimb income	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 91,000	\$ 91,000	\$ 91,000	\$ 91,000	\$ 91,000	\$ 91,000	\$ 91,000	\$ 91,000	\$ 26,000	\$ 26,000
Interest Income	\$ 3,601,158	\$ 602,120	\$ 4,203,278	\$ 4,203,278	\$ 3,570,000	\$ 3,570,000	\$ 3,570,000	\$ 590,220	\$ 4,160,220	\$ 4,160,220	\$ 4,160,220	\$ 4,160,220	\$ (43,058)	\$ (43,058)
<b>Total Income</b>														
<b>Expense</b>														
Personnel Expenses	\$ 2,209,614	\$ 368,120	\$ 2,577,734	\$ 2,577,734	\$ 2,368,901	\$ 2,368,901	\$ 2,368,901	\$ 319,220	\$ 2,688,121	\$ 2,688,121	\$ 2,688,121	\$ 2,688,121	\$ 110,387	\$ 110,387
Professional Fees	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ (5,000)	\$ (5,000)
Premises	\$ 440,000	\$ 440,000	\$ 440,000	\$ 440,000	\$ 441,062	\$ 441,062	\$ 441,062	\$ 441,062	\$ 441,062	\$ 441,062	\$ 441,062	\$ 441,062	\$ 1,062	\$ 1,062
Telecommunications	\$ 25,812	\$ 25,812	\$ 25,812	\$ 25,812	\$ 26,214	\$ 26,214	\$ 26,214	\$ 26,214	\$ 26,214	\$ 26,214	\$ 26,214	\$ 26,214	\$ 402	\$ 402
Insurance	\$ 24,582	\$ 24,582	\$ 24,582	\$ 24,582	\$ 27,040	\$ 27,040	\$ 27,040	\$ 27,040	\$ 27,040	\$ 27,040	\$ 27,040	\$ 27,040	\$ 2,458	\$ 2,458
Auditing	\$ 15,950	\$ 15,950	\$ 15,950	\$ 15,950	\$ 15,950	\$ 15,950	\$ 15,950	\$ 15,950	\$ 15,950	\$ 15,950	\$ 15,950	\$ 15,950	\$ -	\$ -
Bank and Service Fees	\$ 11,600	\$ 11,600	\$ 11,600	\$ 11,600	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 12,300	\$ 700	\$ 700
Equipment Rental & Repair	\$ 13,226	\$ 13,226	\$ 13,226	\$ 13,226	\$ 10,600	\$ 10,600	\$ 10,600	\$ 10,600	\$ 10,600	\$ 10,600	\$ 10,600	\$ 10,600	\$ (2,626)	\$ (2,626)
Computer Installations	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,000)	\$ (3,000)
Dues and Subscriptions	\$ 24,463	\$ 24,463	\$ 24,463	\$ 24,463	\$ 18,112	\$ 18,112	\$ 18,112	\$ 18,112	\$ 18,112	\$ 18,112	\$ 18,112	\$ 18,112	\$ (6,351)	\$ (6,351)
Stationery and Supplies	\$ 9,000	\$ 3,000	\$ 12,000	\$ 12,000	\$ 13,920	\$ 13,920	\$ 13,920	\$ 13,920	\$ 13,920	\$ 13,920	\$ 13,920	\$ 13,920	\$ 1,920	\$ 1,920
Printing and Copying	\$ 2,800	\$ 1,000	\$ 3,800	\$ 3,800	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ (1,800)	\$ (1,800)
Postage and Messenger	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ (600)	\$ (600)
Consulting	\$ 318,900	\$ 205,000	\$ 523,900	\$ 523,900	\$ 349,275	\$ 349,275	\$ 349,275	\$ 72,800	\$ 422,075	\$ 422,075	\$ 422,075	\$ 422,075	\$ (101,825)	\$ (101,825)
Forum Membership Dues	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -
Website/Database Maintenance	\$ 217,800	\$ 217,800	\$ 217,800	\$ 217,800	\$ 90,947	\$ 90,947	\$ 90,947	\$ 69,000	\$ 159,947	\$ 159,947	\$ 159,947	\$ 159,947	\$ (57,853)	\$ (57,853)
Office IT	\$ 49,562	\$ 6,000	\$ 55,562	\$ 55,562	\$ 45,399	\$ 45,399	\$ 45,399	\$ 6,000	\$ 51,399	\$ 51,399	\$ 51,399	\$ 51,399	\$ (4,163)	\$ (4,163)
Meeting Facilities & Related Exps	\$ 31,350	\$ 31,350	\$ 31,350	\$ 31,350	\$ 58,870	\$ 58,870	\$ 58,870	\$ 58,870	\$ 58,870	\$ 58,870	\$ 58,870	\$ 58,870	\$ 27,520	\$ 27,520
Electronic Communications	\$ 5,148	\$ 5,148	\$ 5,148	\$ 5,148	\$ 11,824	\$ 11,824	\$ 11,824	\$ 11,824	\$ 11,824	\$ 11,824	\$ 11,824	\$ 11,824	\$ 6,676	\$ 6,676
Professional Development/Conference	\$ 21,500	\$ 12,000	\$ 33,500	\$ 33,500	\$ 15,638	\$ 15,638	\$ 15,638	\$ 10,000	\$ 25,638	\$ 25,638	\$ 25,638	\$ 25,638	\$ (7,862)	\$ (7,862)
Travel & Lodging	\$ 27,500	\$ 4,000	\$ 31,500	\$ 31,500	\$ 28,415	\$ 28,415	\$ 28,415	\$ 4,000	\$ 32,415	\$ 32,415	\$ 32,415	\$ 32,415	\$ 915	\$ 915
Depreciation	\$ 109,200	\$ 109,200	\$ 109,200	\$ 109,200	\$ -	\$ -	\$ -	\$ 109,200	\$ 109,200	\$ 109,200	\$ 109,200	\$ 109,200	\$ -	\$ -
<b>Total Expense</b>	\$ 3,597,007	\$ 602,120	\$ 4,199,127	\$ 4,199,127	\$ 3,569,867	\$ 3,569,867	\$ 3,569,867	\$ 590,220	\$ 4,160,087	\$ 4,160,087	\$ 4,160,087	\$ 4,160,087	\$ (39,040)	\$ (39,040)
<b>Net Assets from Operating Activities</b>	\$ 4,151	\$ -	\$ 4,151	\$ 4,151	\$ 133	\$ 133	\$ 133	\$ -	\$ 133	\$ 133	\$ 133	\$ 133	\$ (4,018)	\$ (4,018)
Unrealized Gain (Loss) on Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Income</b>	\$ 4,151	\$ -	\$ 4,151	\$ 4,151	\$ 133	\$ 133	\$ 133	\$ -	\$ 133	\$ 133	\$ 133	\$ 133	\$ (4,018)	\$ (4,018)