

The Skills to Pay the Bills

An Evaluation of an Effort to Help
Nonprofits Manage Their Finances



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BUILDING KNOWLEDGE
TO IMPROVE SOCIAL POLICY

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The Wallace Foundation®

Child TRENDS

Fiscal Capacity in a Grantee Community: A Success Story

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Presenters:

- Polly Singh, *Program Officer*, The Wallace Foundation
- Hilda Polanco, *Founder and CEO*, FMA

Wallace's premise and key question

Good financial management is essential to effective youth interventions

- Enables strategic planning
- Thoughtful resource deployment



What do organizations need to plan and manage their financial resources and increase their potential to deliver high-quality services?

Two Capacity-Building Models

Customized Model

14 organizations, 4 years

Fiscal infrastructure review

Workplan development

Targeted implementation support

Peer-learning sessions for CEOs and CFOs

Group Learning Model

11 organizations, 2 years

Leadership team participation (ED, Finance, Development, Program Director)

Organizational self –assessment & financial health analysis

Workplan development

8 full-day workshops

1-on-1 coaching hours

StrongNonprofits.org

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Resources for Nonprofit Financial Management

Organizations with strong financial management are better able to fulfill their missions and deliver high-quality services. With [Fiscal Management Associates](#), a leading financial management consultant for nonprofits, we've created this library of resources to help your organization become "fiscally fit."

GO

Overview | Planning | Monitoring | Operations | Governance | All Resources

FEATURED RESOURCE



▶ **Go or No-Go?** A tool to help you decide if a contract or funding opportunity makes sense for your organization

How to Strengthen Financial Management

Strong financial management involves four key elements – planning, monitoring, operations and governance. Here are resources for learning how to do them right. [More...](#)

Four Key Areas of Strong Financial Management

**Planning**

With budgeting and financial analysis, you can use your resources strategically to help achieve your organization's goals.

**Monitoring**

Regularly review financial results to ensure you're using resources according to your plan – and advancing organizational objectives.