

	Funded By	Grantmaking Supports	Board Composition	Legal Status	Other
Private Foundations	One donor, family, company, endowment	Other charitable organizations	Individuals appointed by donor	Private foundation	Five percent payout rule
Public Foundations	Multiple sources	Single purpose or institution	Individuals with various expertise, passions align with mission	Public charity	Raises money/accepts tax-deductible contributions
Independent Foundations	One endowment from a single source	Determined by donor	Board & staff- typically no familial ties to donor	Private foundation	Most of the mega-foundations
Operating Foundations	One donor, family, company, endowment	Their own programs that exist for charitable purposes	Representatives from family, company, etc.	Private foundation	Required to spend a certain portion of assets on charitable activities each year
Corporate Foundations	Endowment and/or corporate revenue	Often area where corporation operates or employees reside, or other corporate interests	Representatives from the corporation	Private foundation	Legally a separate entity from corporation
Corporate Giving Programs	Corporate revenue and/or employee contributions	Often area where corporation operates or employees reside	N/A	Exists as an “arm” of the corporation	Often includes employee matching gifts and in-kind gifts as grantmaking
Family Foundations	One endowment from a single family	Usually based around founder’s preferences	Family members	Private foundation	Make up approximately half of all private foundations
Community Foundations	Many donors	Specific community	Community representatives	Public charity	Raises money/accepts tax-deductible contributions
Health Conversion	Proceeds from for-profit conversion	Health field, community focused	Community representatives	Private foundation	Over 400 exist in the U.S.
Donor-Advised Funds at Financial Institutions	Single donor or multiple donors with advisory privileges	Donor advises but sponsoring organization has ultimate control	Sponsoring organization board has governing control, donor can serve in advisory role	Public charity	Owned/controlled by sponsoring organization (e.g. charitable arm to for-profit financial institutions, community foundations)